

June 4, 2018

A Special Meeting of Town Council was held on the above date at approximately 6:00 p.m., all requirements of the Freedom of Information Act having been satisfied.

Present were: Patrick M. O'Neil, Mayor  
Chauncey Clark, Mayor Pro-Tem  
Sarah Church, Councilmember  
Mark Howard, Councilmember  
Rita Langley, Councilmember  
Tim Reese, Councilmember  
Bachman Smith, IV, Councilmember

Mayor O'Neil called the meeting to order at 6:00 p.m. and stated the press and public had been notified in accordance with State Law. There was one member in the audience present, with no members of the media. The purpose of the special meeting was to have Second Reading of the Water and Sewer Utility Budget for FY19, Second Reading of the General Fund Budget for FY19 and Second Reading of an Ordinance Authorizing the Issuance of Town of Sullivan's Island Public Facilities Corporation Installment Purchase Revenue Bonds.

**Motion was made by Councilmember Smith, seconded by Councilmember Langley, to have Second Reading, Ordinance 2018-01, an Ordinance to Adopt the Water and Sewer Utility Budget for July 1, 2018 through June 30, 2019, carried unanimously.**

**Motion was made by Councilmember Howard, seconded by Councilmember Church, to have Second Reading, Ordinance 2018-02, an Ordinance to Adopt General Fund Budget for July 1, 2018 through June 30, 2019, carried unanimously.**


**Motion was made by Councilmember Smith, seconded by Councilmember Howard, to have Second Reading, Ordinance 2018-03, An Ordinance Authorizing the Issuance of Town of Sullivan's Island Public Facilities Corporation Installment Purchase Revenue Bonds, Series 2018; Authorizing the Lease of Certain Real Property to Town of Sullivan's Island Public Facilities Corporation; Authorizing the Execution and Delivery of Certain Instruments Relating to the Issuance and Sale of the Aforesaid Bonds, Including a Base Lease Agreement and a Municipal Facilities Purchase Agreement, Each Between the Town of Sullivan's Island, South Carolina and Town of Sullivan's Island Public Facilities Corporation, a Bond Purchase Agreement Among the Town, Town of Sullivan's Island Public Facilities Corporation and Wells Fargo Securities, and a Preliminary Official Statement and an Official Statement of the Town; and Other Matters Relating Thereto, carried unanimously.**

**Motion was made by Councilmember Reese, seconded by Councilmember Church, to go into Executive Session at 6:27 p.m. to receive Legal Advice regarding Ward Lasso v. Town of Sullivan’s Island 2016-CP-100-6404, carried unanimously. Councilmember Reese recused himself from Executive Session.**

**Motion was made by Councilmember Langley, seconded by Councilmember Howard, to come out of Executive Session at 7:01 p.m., carried by a vote of 5, with Councilmember Smith and Councilmember Clark abstaining. Mayor O’Neil stated that no votes or actions were taken during Executive Session.**

**Motion was made by Councilmember Church, seconded by Councilmember Howard, to adjourn at 7:02 p.m., carried unanimously.**

Respectfully submitted,



Courtney Liles