

TOWN OF SULLIVAN'S ISLAND

BUDGET

FISCAL YEAR 2014



TOWN OF SULLIVAN'S ISLAND
FISCAL YEAR 2014 BUDGET
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TOWN OF SULLIVAN'S ISLAND
SUMMARY OF THE FISCAL YEAR 2014 BUDGET

To the Residents of Sullivan's Island:

The 2014 budget for the Town of Sullivan's Island was adopted on June 18, 2013 at the regular monthly meeting of Council. Per Section 5-11-40 of the Code of Laws of SC, Council is required to adopt a budget prior to the beginning of the fiscal year.

For 2014, the budgeted expenses for the General Fund of the Town is \$4,509,300, which will be funded by ad valorem taxes, business licenses, franchise fees, and other revenue sources. The budgeted expenses for 2014 are approximately \$697,000 more than the budgeted expenses for fiscal year 2013. The majority of the increase is due to capital expenditures associated with the construction of Town Hall, replacement of tennis courts, accreted land management expenditures and the replacement of equipment.

Although operating expenses have increased approximately fifteen percent, the property tax millage was only increased by the CPI of 2.07% to 29.3. The Code of Laws gave the Council the ability to increase the millage by 5.06%. An additional mil remained in the total millage rate in order to replenish the fund balance of the General Fund. The millage increase is .6. Ad valorem taxes, for 2014, are thirty-eight percent of the total anticipated revenue for the General Fund. Seven years ago property tax was fifty percent of the total anticipated revenue.

The Council also adopted the 2014 budget for the Town's Water and Sewer Funds on June 18, 2013. The combined budget for the Water and Sewer Funds including capital expenditures, transfers to the General Fund and revenue bond payments is \$1,624,620. Water and sewer rates were increased in order for the Town to continue to make necessary capital improvements to the system.

If you have any questions regarding the budget for 2014, please contact the Town Administrator, Andy Benke, or the Town Comptroller, Jason Blanton, at 883-3198.

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2014
BUDGETED REVENUE AND OTHER FINANCING SOURCES

REVENUES

INTEREST EARNED	\$	6,000
POLICE ACCIDENT REPORTS		200
LICENSES		1,024,500
DOG PERMITS		75,000
BOARD OF ZONING APPEALS FEE		2,000
DESIGN AND REVIEW BOARD FEES		11,000
PLANNING COMMISSION FEES		1,000
BUILDING PERMITS		245,000
TRIMMING & PRUNING INCOME		12,000
AD VALOREM PERS PROP TAX		1,700,000
HOMESTEAD EXEMPT REFUND		8,000
FINES COLL - RECORDER		55,000
FEE SIMPLE TITLES		100
AID TO SUBDIVISIONS		33,000
VICTIMS RIGHTS FUND		10,000
BEVERAGE TEMP. PERMITS		21,000
FRANCHISE FEES - CELL TOWER		43,000
FRANCHISE FEES - OTHER		450,000
STATE ACCOMMODATIONS TAX		25,000
L.O.S.T., PROP.ROLLBACK		120,000
L.O.S.T., REVENUE FUND		55,000
MISCELLANEOUS INCOME		130,000
PROCEEDS FROM SALE OF ASSETS		<u>4,000</u>
TOTAL BUDGETED REVENUES		<u>4,030,800</u>

OTHER FINANCING SOURCES

TRANSFERS IN FROM OTHER FUNDS		<u>478,500</u>
TOTAL BUDGETED OTHER FINANCING SOURCES		<u>478,500</u>
TOTAL BUDGETED REVENUE AND OTHER FINANCING SOURCES	\$	<u><u>4,509,300</u></u>

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2014
BUDGETED EXPENDITURES

MAINTENANCE

OPERATING EXPENDITURES

SALARIES	\$ 163,000
PAYROLL TAXES	12,500
HEALTH INSURANCE	19,000
RETIREMENT	14,000
GAS & OIL - VEHICLES	12,000
DIESEL FUEL	4,000
VEHICLE REPAIRS	7,500
SUPPLIES AND MATERIALS	25,000
TELEPHONE	660
UTILITIES	39,000
INSURANCE	16,000
UNIFORMS	3,000
SYSTEMS REPAIRS AND MAINTENANCE	15,000
GARBAGE DISPOSAL	170,000
CONTAINER SERVICING	13,000
BEACH PATH MAINTENANCE	10,000
CAUSEWAY MAINTENANCE	2,000
MISCELLANEOUS	<u>1,000</u>
TOTAL BUDGETED OPERATING EXPENDITURES	526,660

CAPITAL EXPENDITURES

CAPITAL LEASE PAYMENTS	5,256
CAPITAL OUTLAY	<u>13,000</u>

TOTAL BUDGETED OPERATING EXPENDITURES - MAINTENANCE \$ 544,916

POLICE

OPERATING EXPENDITURES

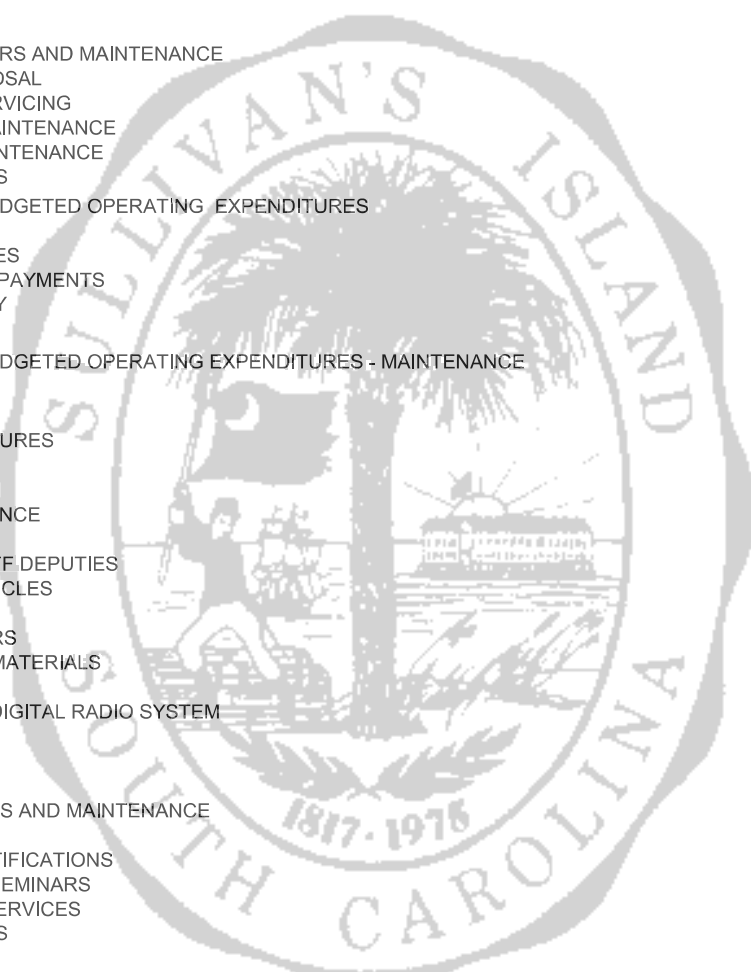
SALARIES	\$ 464,500
PAYROLL TAXES	34,300
HEALTH INSURANCE	65,000
RETIREMENT	59,000
COUNTY SHERIFF DEPUTIES	40,000
GAS & OIL - VEHICLES	43,200
DIESEL FUEL	1,200
VEHICLE REPAIRS	16,000
SUPPLIES AND MATERIALS	12,000
TELEPHONE	12,000
COUNTY-WIDE DIGITAL RADIO SYSTEM	51,000
UTILITIES	5,800
INSURANCE	44,300
UNIFORMS	9,000
SYSTEM REPAIRS AND MAINTENANCE	8,000
EQUIPMENT	7,000
DUES AND CERTIFICATIONS	500
TRAINING AND SEMINARS	6,500
DISPATCHING SERVICES	23,000
MISCELLANEOUS	<u>1,500</u>

TOTAL BUDGETED OPERATING EXPENDITURES - POLICE \$ 903,800

CAPITAL EXPENDITURES

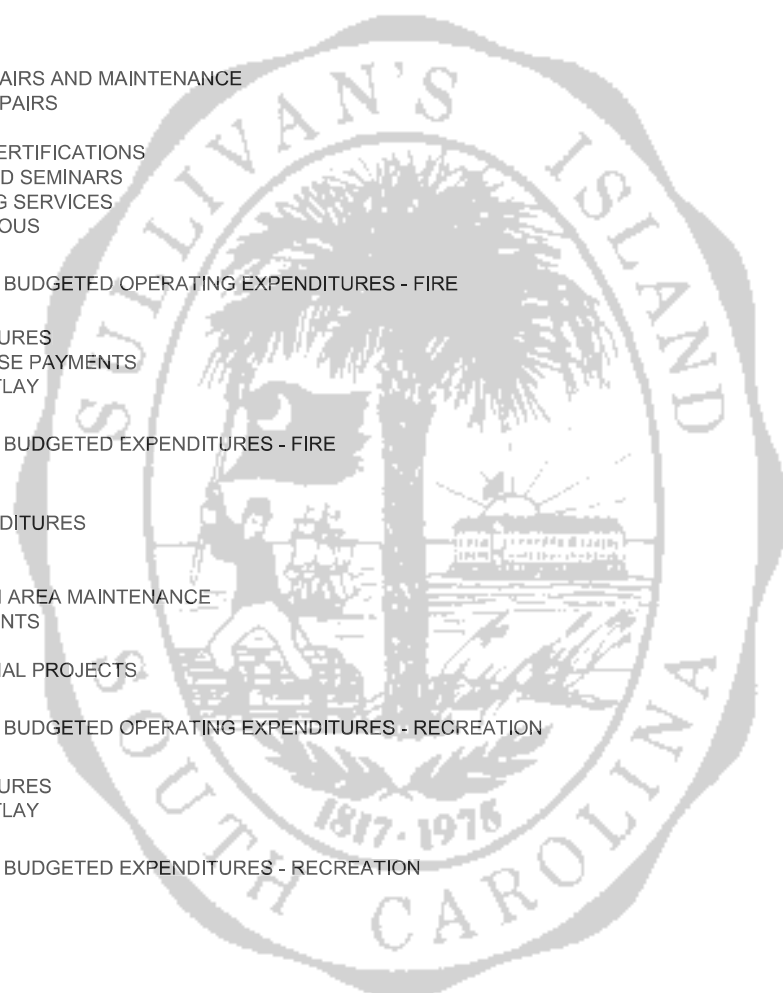
CAPITAL LEASE PAYMENTS	33,134
CAPITAL OUTLAY	<u>13,000</u>

TOTAL BUDGETED EXPENDITURES - POLICE \$ 949,934



TOWN OF SULLIVAN'S ISLAND
 GENERAL FUND
 FISCAL YEAR 2014
 BUDGETED EXPENDITURES

FIRE		
OPERATING EXPENDITURES		
SALARIES	\$	565,000
PAYROLL TAXES		41,000
HEALTH INSURANCE		93,000
RETIREMENT		73,000
GAS & OIL - VEHICLES		10,000
DIESEL FUEL		8,000
VEHICLE REPAIRS		20,000
SUPPLIES AND MATERIALS		20,000
TELEPHONE		10,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		53,000
UTILITIES		9,500
INSURANCE		55,000
UNIFORMS		10,000
SYSTEM REPAIRS AND MAINTENANCE		11,000
BUILDING REPAIRS		10,000
EQUIPMENT		15,000
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		9,500
DISPATCHING SERVICES		23,000
MISCELLANEOUS		<u>8,500</u>
		\$ 1,045,500
TOTAL BUDGETED OPERATING EXPENDITURES - FIRE		<u>\$ 1,045,500</u>
CAPITAL EXPENDITURES		
CAPITAL LEASE PAYMENTS		23,000
CAPITAL OUTLAY		<u>24,000</u>
TOTAL BUDGETED EXPENDITURES - FIRE		<u>\$ 1,092,500</u>
RECREATION		
OPERATING EXPENDITURES		
UTILITIES	\$	7,500
INSURANCE		2,500
RECREATION AREA MAINTENANCE		7,500
SPECIAL EVENTS		15,000
EQUIPMENT		10,000
RECREATIONAL PROJECTS		<u>14,500</u>
TOTAL BUDGETED OPERATING EXPENDITURES - RECREATION		<u>\$ 57,000</u>
CAPITAL EXPENDITURES		
CAPITAL OUTLAY		<u>130,000</u>
TOTAL BUDGETED EXPENDITURES - RECREATION		<u>\$ 187,000</u>



TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2014
BUDGETED EXPENDITURES

BUILDING

OPERATING EXPENDITURES	
SALARIES	\$ 195,000
PAYROLL TAXES	14,400
HEALTH INSURANCE	22,400
RETIREMENT	21,000
GAS & OIL - VEHICLES	2,600
OFFICE SUPPLIES	3,000
SUPPLIES - BUILDING OFFICIAL	2,000
TELEPHONE	3,600
UTILITIES	1,300
INSURANCE	5,000
SYSTEM REPAIRS AND MAINTENANCE	2,700
DUES AND CERTIFICATIONS	1,500
TRAINING AND SEMINARS	3,000
BOARD OF ZONING APPEALS	2,000
DESIGN AND REVIEW BOARD	9,000
TREE COMMISSION	1,500
TRIMMING AND PRUNING	11,400
EQUIPMENT	<u>3,000</u>

TOTAL BUDGETED OPERATING EXPENDITURES - BUILDING \$ 304,400

CAPITAL EXPENDITURES

CAPITAL OUTLAY	<u>11,000</u>
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TOTAL BUDGETED EXPENDITURES - BUILDING \$ 315,400

ADMINISTRATIVE

OPERATING EXPENDITURES	
SALARIES	\$ 376,000
PAYROLL TAXES	30,000
HEALTH INSURANCE	42,500
RETIREMENT	40,000
OFFICE SUPPLIES	24,000
TRAVEL - CLERK OF COURT	500
SUPPLIES - CLERK OF COURT	1,000
TELEPHONE	14,500
UTILITIES	6,500
INSURANCE	62,000
SYSTEM REPAIRS AND MAINTENANCE	40,000
DUES AND CERTIFICATIONS	3,200
TRAINING AND SEMINARS	6,000
PROFESSIONAL SERVICES	35,000
FEE SIMPLE DEED COSTS	100
PLANNING COMMISSION EXPENSES	2,000
COUNCIL EXPENSES	13,000
GENERAL ADVERTISING EXPENSES	8,000
PROFESSIONAL SERVICES - LEGAL AND ACCOUNTING	95,000
ACCREDITED LAND - LAWSUIT EXPENSES	35,000
ACCREDITED LAND MANAGEMENT	100,000
TOWN HALL RELOCATION EXPENSES	50,000
EQUIPMENT	7,500
VICTIMS' RIGHTS FUND EXPENDITURES	10,000
BOND DEBT SERVICE	198,500
MISCELLANEOUS	<u>12,250</u>

TOTAL BUDGETED OPERATING EXPENDITURES 1,212,550

CAPITAL EXPENDITURES

CAPITAL OUTLAY	<u>207,000</u>
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TOTAL BUDGETED EXPENDITURES - ADMINISTRATIVE \$ 1,419,550

TOTAL GENERAL FUND BUDGETED EXPENDITURES \$ 4,509,300

TOWN OF SULLIVAN'S ISLAND
 WATER AND SEWER FUNDS
 FISCAL YEAR 2014
 BUDGETED REVENUES AND EXPENDITURES

	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 936,191	\$ 731,914	\$ 1,668,105
OTHER FEES	<u>22,750</u>	<u>9,000</u>	<u>31,750</u>
TOTAL BUDGETED OPERATING REVENUES	<u>958,941</u>	<u>740,914</u>	<u>1,699,855</u>
OPERATING EXPENSES			
SALARIES	199,233	199,233	398,466
PAYROLL TAXES	15,241	15,241	30,482
HEALTH INSURANCE	26,637	26,637	53,274
RETIREMENT	21,119	21,119	42,238
GAS & OIL - VEHICLES	7,000	7,000	14,000
DIESEL FUEL	3,300	3,300	6,600
DEISEL EQUIPMENT REPAIRS AND MAINTENANCE	2,000	5,000	7,000
VEHICLE REPAIRS	5,000	5,000	10,000
SUPPLIES AND MATERIALS	10,000	10,000	20,000
TOOLS	1,500	2,000	3,500
OFFICE SUPPLIES	8,700	8,700	17,400
LAB SUPPLIES	2,200	3,700	5,900
TELEPHONE	5,600	5,600	11,200
UTILITIES	2,800	48,000	50,800
INSURANCE	17,000	19,000	36,000
SYSTEM REPAIRS AND MAINTENANCE	38,000	40,000	78,000
SLUDGE DISPOSAL	-	17,000	17,000
GRIT DISPOSAL	-	1,400	1,400
UNIFORMS	1,500	1,500	3,000
DUES AND CERTIFICATIONS	9,000	8,000	17,000
TRAINING AND SEMINARS	4,500	5,000	9,500
PROFESSIONAL SERVICES - ENGINEERING	7,000	5,000	12,000
PROFESSIONAL SERVICES - OTHER	5,000	5,000	10,000
EQUIPMENT	-	6,000	6,000
WATER ANALYSIS	1,200	9,000	10,200
CHEMICALS	7,000	9,000	16,000
CPW IMPROVEMENTS	118,656	-	118,656
WHOLESALE WATER PURCHASE	125,000	-	125,000
INTEREST - SEWER REVENUE BOND	-	10,304	10,304
MISCELLANEOUS	<u>1,564</u>	<u>1,124</u>	<u>2,688</u>
TOTAL BUDGETED OPERATING EXPENSES	<u>645,750</u>	<u>497,858</u>	<u>1,143,608</u>
BUDGETED OPERATING INCOME (LOSS)	313,191	243,056	556,247
CAPTIAL EXPENDITURES & LEASE PAYMENTS	(69,256)	(155,256)	(224,512)
NONOPERATING REVENUES AND EXPENSES AND BOND PRINCIPAL PAYMENT			
INTEREST INCOME	3,000	1,000	4,000
TRANSFERS TO OTHER FUNDS	(198,500)	-	(198,500)
REVENUE BOND PRINCIPAL PAYMENT	<u>-</u>	<u>(58,000)</u>	<u>(58,000)</u>
INCREASE IN RESERVES	<u>\$ 48,435</u>	<u>\$ 30,800</u>	<u>\$ 79,235</u>