

TOWN OF SULLIVAN'S ISLAND

BUDGET

FISCAL YEAR 2013



TOWN OF SULLIVAN'S ISLAND
FISCAL YEAR 2013 BUDGET
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TOWN OF SULLIVAN'S ISLAND
SUMMARY OF THE FISCAL YEAR 2013 BUDGET

To the Residents of Sullivan's Island:

The 2013 budget for the Town of Sullivan's Island was adopted on June 17, 2012 at the regular monthly meeting of Council. Per Section 5-11-40 of the Code of Laws of SC, Council is required to adopt a budget prior to the beginning of the fiscal year.

For 2013, the budgeted expenses for the General Fund of the Town is \$3,812,160, which will be funded by ad valorem taxes, business licenses, franchise fees, and other revenue sources. The budgeted expenses for 2013 are approximately \$345,000 more than the budgeted expenses for fiscal year 2012. The increase is due to an increase in legal fees, expenses associated with the relocation of Town Hall, the addition of a zoning administrator and the necessary replacement of equipment through lease purchase agreements.

Although operating expenses have increased approximately ten percent, the property tax millage was only increased by the CPI of 3.2%. The Code of Laws gave the Council the ability to increase the millage by 5.05%. An additional mil remained in the total millage rate in order to replenish the fund balance of the General Fund. The millage increase will be .9. Ad valorem taxes, for 2013, are forty-four percent of the total anticipated revenue for the General Fund. Seven years ago property tax was fifty percent of the total anticipated revenue.

The Council also adopted the 2013 budget for the Town's Water and Sewer Funds on June 17, 2012. The combined budget for the Water and Sewer Funds including capital expenditures, transfers to the General Fund and revenue bond payments is \$1,473,561. Water and sewer rates were increased in order for the Town to continue to make necessary capital improvements to the system.

If you have any questions regarding the budget for 2013, please contact the Town Administrator, Andy Benke, or the Town Comptroller, Jason Blanton, at 883-3198.

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2013
BUDGETED REVENUE AND OTHER FINANCING SOURCES

REVENUES

INTEREST EARNED	\$	8,400
POLICE ACCIDENT REPORTS		200
LICENSES		494,400
DOG PERMITS		68,000
BOARD OF ZONING APPEALS FEE		2,000
DESIGN AND REVIEW BOARD FEES		8,000
PLANNING COMMISSION FEES		1,000
BUILDING PERMITS		225,000
TRIMMING & PRUNING INCOME		12,000
AD VALOREM PERS PROP TAX		1,615,600
HOMESTEAD EXEMPT REFUND		7,060
FINES COLL - RECORDER		62,000
AID TO SUBDIVISIONS		33,000
VICTIMS RIGHTS FUND		10,000
BEVERAGE TEMP. PERMITS		21,000
FRANCHISE FEES - CELL TOWER		42,000
FRANCHISE FEES - OTHER		425,000
STATE ACCOMMODATIONS TAX		25,000
L.O.S.T., PROP.ROLLBACK		118,000
L.O.S.T., REVENUE FUND		55,000
MISCELLANEOUS INCOME		<u>50,000</u>

TOTAL BUDGETED REVENUES		<u>3,282,660</u>
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OTHER FINANCING SOURCES

TRANSFERS IN FROM OTHER FUNDS		429,500
USE OF FUND BALANCE		<u>100,000</u>

TOTAL BUDGETED OTHER FINANCING SOURCES		<u>529,500</u>
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TOTAL BUDGETED REVENUE AND OTHER FINANCING SOURCES	\$	<u>3,812,160</u>
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TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2013
BUDGETED EXPENDITURES

MAINTENANCE

OPERATING EXPENDITURES

SALARIES	\$ 140,000
PAYROLL TAXES	10,000
HEALTH INSURANCE	20,000
RETIREMENT	14,000
GAS & OIL - VEHICLES	12,000
DIESEL FUEL	4,000
VEHICLE REPAIRS	7,500
SUPPLIES AND MATERIALS	25,000
TELEPHONE	660
UTILITIES	40,000
INSURANCE	20,000
UNIFORMS	3,500
SYSTEMS REPAIRS AND MAINTENANCE	15,000
CAPITAL LEASE PAYMENTS	5,000
GARBAGE DISPOSAL	170,000
CONTAINER SERVICING	13,000
BEACH PATH MAINTENANCE	7,000
CAUSEWAY MAINTENANCE	2,000
MISCELLANEOUS	<u>2,000</u>

TOTAL BUDGETED OPERATING EXPENDITURES - MAINTENANCE \$ 510,660

POLICE

OPERATING EXPENDITURES

SALARIES	\$ 445,000
PAYROLL TAXES	33,000
HEALTH INSURANCE	58,000
RETIREMENT	52,500
GAS & OIL - VEHICLES	43,200
DIESEL FUEL	600
VEHICLE REPAIRS	16,000
SUPPLIES AND MATERIALS	12,000
TELEPHONE	12,000
COUNTY-WIDE DIGITAL RADIO SYSTEM	3,300
UTILITIES	5,800
INSURANCE	44,300
UNIFORMS	9,000
SYSTEM REPAIRS AND MAINTENANCE	8,000
EQUIPMENT	10,850
CAPITAL LEASE PAYMENTS	33,000
DUES AND CERTIFICATIONS	500
TRAINING AND SEMINARS	6,500
DISPATCHING SERVICES	20,000
MISCELLANEOUS	<u>1,500</u>

TOTAL BUDGETED OPERATING EXPENDITURES - POLICE \$ 815,050



TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2013
BUDGETED EXPENDITURES

FIRE

OPERATING EXPENDITURES		
SALARIES	\$	550,000
PAYROLL TAXES		41,000
HEALTH INSURANCE		85,000
RETIREMENT		66,000
GAS & OIL - VEHICLES		10,000
DIESEL FUEL		8,000
VEHICLE REPAIRS		19,000
SUPPLIES AND MATERIALS		21,000
TELEPHONE		10,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		5,000
UTILITIES		9,500
INSURANCE		55,000
UNIFORMS		7,500
SYSTEM REPAIRS AND MAINTENANCE		10,000
BUILDING REPAIRS		10,000
EQUIPMENT		10,000
CAPITAL LEASE PAYMENTS		22,000
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		9,500
DISPATCHING SERVICES		20,000
MISCELLANEOUS		<u>8,500</u>
TOTAL BUDGETED EXPENDITURES - FIRE	\$	<u>978,000</u>

RECREATION

OPERATING EXPENDITURES		
UTILITIES	\$	7,500
INSURANCE		2,500
RECREATION AREA MAINTENANCE		2,000
SPECIAL EVENTS		18,500
EQUIPMENT		2,000
MISCELLANEOUS		<u>10,000</u>
TOTAL BUDGETED EXPENDITURES - RECREATION	\$	<u>42,500</u>

BUILDING

OPERATING EXPENDITURES		
SALARIES	\$	190,000
PAYROLL TAXES		14,000
HEALTH INSURANCE		22,000
RETIREMENT		20,000
GAS & OIL - VEHICLES		2,600
OFFICE SUPPLIES		3,000
SUPPLIES - BUILDING OFFICIAL		2,000
TELEPHONE		3,600
UTILITIES		1,300
INSURANCE		5,000
SYSTEM REPAIRS AND MAINTENANCE		1,500
DUES AND CERTIFICATIONS		1,500
TRAINING AND SEMINARS		3,000
BOARD OF ZONING APPEALS		2,000
DESIGN AND REVIEW BOARD		9,000
TREE COMMISSION		1,500
TRIMMING AND PRUNING		11,400
EQUIPMENT		<u>5,000</u>
TOTAL BUDGETED EXPENDITURES - BUILDING	\$	<u>298,400</u>

TOWN OF SULLIVAN'S ISLAND
 GENERAL FUND
 FISCAL YEAR 2013
 BUDGETED EXPENDITURES

ADMINISTRATIVE

OPERATING EXPENDITURES

SALARIES	\$ 357,000
PAYROLL TAXES	27,000
HEALTH INSURANCE	38,150
RETIREMENT	35,000
OFFICE SUPPLIES	24,000
TRAVEL - CLERK OF COURT	500
SUPPLIES - CLERK OF COURT	1,000
TELEPHONE	13,000
UTILITIES	6,500
INSURANCE	62,000
SYSTEM REPAIRS AND MAINTENANCE	40,000
DUES AND CERTIFICATIONS	2,800
TRAINING AND SEMINARS	4,300
PROFESSIONAL SERVICES	20,000
FEE SIMPLE DEED COSTS	100
PLANNING COMMISSION EXPENSES	2,500
COUNCIL EXPENSES	15,300
GENERAL ADVERTISING EXPENSES	5,000
PROFESSIONAL SERVICES - LEGAL AND ACCOUNTING	90,000
OPERATING LEASES	1,900
ACCREDITED LAND - LAWSUIT EXPENSES	35,000
EQUIPMENT	17,000
TOWN HALL RELOCATION EXPENSES	150,000
VICTIMS' RIGHTS FUND EXPENDITURES	10,000
BOND DEBT SERVICE	198,500
MISCELLANEOUS	<u>11,000</u>

TOTAL BUDGETED EXPENDITURES - ADMINISTRATIVE \$ 1,167,550

TOTAL GENERAL FUND BUDGETED EXPENDITURES \$ 3,812,160



TOWN OF SULLIVAN'S ISLAND
WATER AND SEWER FUNDS
FISCAL YEAR 2013
BUDGETED REVENUES AND EXPENDITURES

	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 884,131	\$ 648,680	\$ 1,532,811
OTHER FEES	<u>22,750</u>	<u>9,000</u>	<u>31,750</u>
TOTAL BUDGETED OPERATING REVENUES	<u>906,881</u>	<u>657,680</u>	<u>1,564,561</u>
OPERATING EXPENSES			
SALARIES	193,751	193,751	387,502
PAYROLL TAXES	14,822	14,822	29,644
HEALTH INSURANCE	24,302	24,302	48,605
RETIREMENT	17,690	17,690	35,381
GAS & OIL - VEHICLES	7,000	7,000	14,000
DIESEL FUEL	3,300	3,300	6,600
DEISEL EQUIPMENT REPAIRS AND MAINTENANCE	2,000	5,000	7,000
VEHICLE REPAIRS	5,000	5,000	10,000
SUPPLIES AND MATERIALS	10,000	10,000	20,000
TOOLS	1,500	2,000	3,500
OFFICE SUPPLIES	8,700	8,700	17,400
LAB SUPPLIES	2,200	3,700	5,900
TELEPHONE	5,600	5,600	11,200
UTILITIES	2,800	48,000	50,800
INSURANCE	17,000	19,000	36,000
SYSTEM REPAIRS AND MAINTENANCE	38,000	40,000	78,000
SLUDGE DISPOSAL	-	17,000	17,000
GRIT DISPOSAL	-	1,400	1,400
UNIFORMS	1,500	1,500	3,000
DUES AND CERTIFICATIONS	9,000	8,000	17,000
TRAINING AND SEMINARS	4,500	5,000	9,500
PROFESSIONAL SERVICES - ENGINEERING	7,000	5,000	12,000
PROFESSIONAL SERVICES - OTHER	5,000	5,000	10,000
EQUIPMENT	-	-	-
WATER ANALYSIS	1,200	9,000	10,200
CHEMICALS	7,000	7,000	14,000
CPW IMPROVEMENTS	58,000	-	58,000
WHOLESALE WATER PURCHASE	130,000	-	130,000
INTEREST - SEWER REVENUE BOND	-	20,000	20,000
MISCELLANEOUS	<u>1,564</u>	<u>1,124</u>	<u>2,688</u>
TOTAL BUDGETED OPERATING EXPENSES	<u>578,430</u>	<u>487,890</u>	<u>1,066,320</u>
BUDGETED OPERATING INCOME (LOSS)	328,451	169,790	498,241
CAPTIAL EXPENDITURES & LEASE PAYMENTS	(65,951)	(95,951)	(161,902)
NONOPERATING REVENUES AND EXPENSES AND BOND PRINCIPAL PAYMENT			
INTEREST INCOME	3,000	1,000	4,000
TRANSFERS TO OTHER FUNDS	(198,500)	-	(198,500)
REVENUE BOND PRINCIPAL PAYMENT	<u>-</u>	<u>(46,839)</u>	<u>(46,839)</u>
INCREASE IN RESERVES	<u>\$ 67,000</u>	<u>\$ 28,000</u>	<u>\$ 95,000</u>