

TOWN OF SULLIVAN'S ISLAND

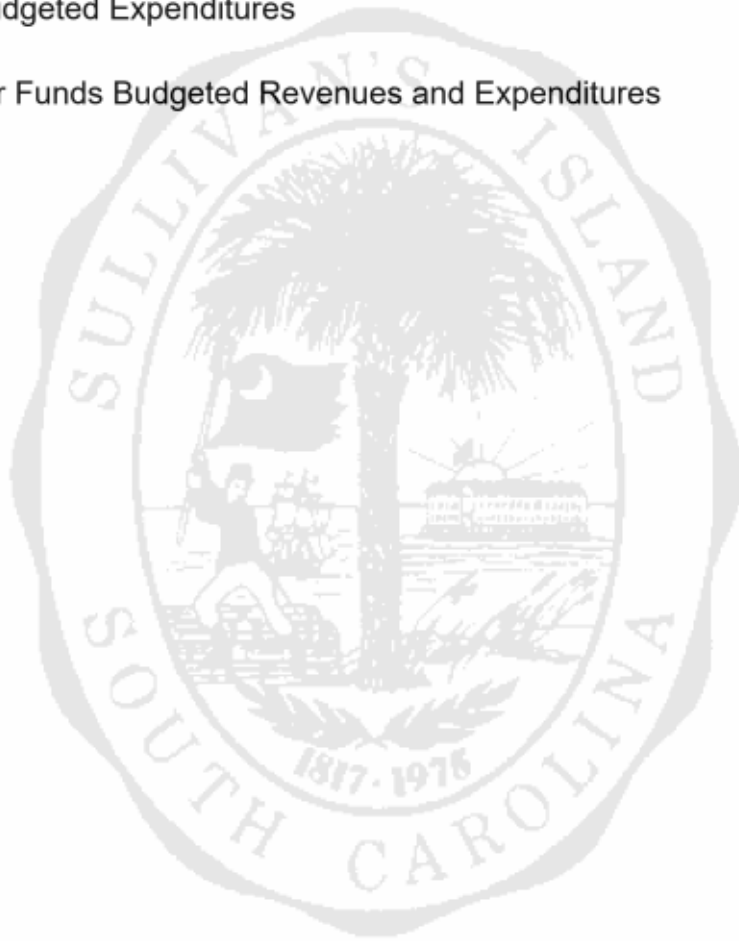
BUDGET

FISCAL YEAR 2011



TOWN OF SULLIVAN'S ISLAND
FISCAL YEAR 2011 BUDGET
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TOWN OF SULLIVAN'S ISLAND
SUMMARY OF THE FISCAL YEAR 2011 BUDGET

To the Residents of Sullivan's Island:

The 2011 budget for the Town of Sullivan's Island was adopted on June 15, 2010 at the regular monthly meeting of Council. Per Section 5-11-40 of the Code of Laws of SC, Council is required to adopt a budget prior to the beginning of the fiscal year.

For 2011, the budgeted expenses for the General Fund of the Town is \$3,554,550, which will be funded by ad valorem taxes, business licenses, franchise fees, and other revenue sources. Council made the decision to keep the millage rate at 26.2. Ad valorem taxes, for 2011, are only forty-two percent of the total anticipated revenue. Five years ago property tax was fifty percent of the total anticipated revenue.

The Council also adopted the 2011 budget for the Town's Water and Sewer Funds on June 15, 2010. The combined budget for the Water and Sewer Funds including capital expenditures, transfers to the General Fund and revenue bond payments is \$1,360,390. In an effort to keep the water and sewer rates consistent with the 2010, Council made the decision to defer some capital expenditures.

If you have any questions regarding the budget for 2011, please contact the Town Administrator, Andy Benke, or the Town Comptroller, Jason Blanton, at 883-3198.

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2011
BUDGETED REVENUE AND OTHER FINANCING SOURCES

REVENUES

INTEREST EARNED	\$	24,000
POLICE ACCIDENT REPORTS		200
LICENSES		450,000
DOG PERMITS		58,000
BOARD OF ZONING APPEALS FEE		2,000
DESIGN AND REVIEW BOARD FEES		15,000
PLANNING COMMISSION FEES		1,000
BUILDING PERMITS		150,000
TRIMMING & PRUNING INCOME		11,000
AD VALOREM PERS PROP TAX		1,495,000
HOMESTEAD EXEMPT REFUND		7,150
FINES COLL - RECORDER		62,000
AID TO SUBDIVISIONS		44,400
VICTIMS RIGHTS FUND		10,000
BEVERAGE TEMP. PERMITS		21,000
FRANCHISE FEES - CELL TOWER		62,000
FRANCHISE FEES - OTHER		425,000
STATE ACCOMMODATIONS TAX		26,000
L.O.S.T., PROP.ROLLBACK		118,000
L.O.S.T., REVENUE FUND		55,000
MISCELLANEOUS INCOME		17,800

TOTAL BUDGETED REVENUES		3,054,550
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OTHER FINANCING SOURCES

TRANSFERS IN FROM OTHER FUNDS		500,000
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TOTAL BUDGETED OTHER FINANCING SOURCES		500,000
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TOTAL BUDGETED REVENUE AND OTHER FINANCING SOURCES	\$	3,554,550
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TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2011
BUDGETED EXPENDITURES

MAINTENANCE

OPERATING EXPENDITURES		
SALARIES	\$	130,000
PAYROLL TAXES		10,000
HEALTH INSURANCE		19,000
RETIREMENT		11,500
GAS & OIL - VEHICLES		10,000
DIESEL FUEL		2,250
VEHICLE REPAIRS		4,500
SUPPLIES AND MATERIALS		19,600
TELEPHONE		720
UTILITIES		35,000
INSURANCE		21,000
UNIFORMS		3,500
SYSTEMS REPAIRS AND MAINTENANCE		26,000
GARBAGE DISPOSAL		160,000
CONTAINER SERVICING		10,500
BEACH PATH MAINTENANCE		30,000
CAUSEWAY MAINTENANCE		2,000
MISCELLANEOUS		1,000
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TOTAL BUDGETED EXPENDITURES - MAINTENANCE	\$	<u>496,570</u>

POLICE

OPERATING EXPENDITURES		
SALARIES	\$	432,000
PAYROLL TAXES		32,000
HEALTH INSURANCE		65,000
RETIREMENT		46,500
GAS & OIL - VEHICLES		35,000
DIESEL FUEL		250
VEHICLE REPAIRS		22,000
SUPPLIES AND MATERIALS		15,000
TELEPHONE		12,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		1,500
UTILITIES		5,800
INSURANCE		59,000
UNIFORMS		8,000
SYSTEM REPAIRS AND MAINTENANCE		9,000
EQUIPMENT		15,000
DUES AND CERTIFICATIONS		500
TRAINING AND SEMINARS		6,500
DISPATCHING SERVICES		19,600
MISCELLANEOUS		1,500
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TOTAL BUDGETED OPERATING EXPENDITURES		786,150
CAPITAL EXPENDITURES		
CAPITAL OUTLAY		<hr/>
		75,000
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TOTAL BUDGETED EXPENDITURES - POLICE	\$	<u>861,150</u>

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2011
BUDGETED EXPENDITURES

FIRE

OPERATING EXPENDITURES		
SALARIES	\$	522,000
PAYROLL TAXES		39,000
HEALTH INSURANCE		87,000
RETIREMENT		60,000
GAS & OIL - VEHICLES		8,200
DIESEL FUEL		4,500
VEHICLE REPAIRS		19,000
SUPPLIES AND MATERIALS		17,500
TELEPHONE		10,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		5,000
UTILITIES		9,500
INSURANCE		65,000
UNIFORMS		7,500
SYSTEM REPAIRS AND MAINTENANCE		6,000
EQUIPMENT		5,000
BUILDING REPAIRS		-
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		9,500
DISPATCHING SERVICES		19,600
MISCELLANEOUS		6,000
TOTAL BUDGETED OPERATING EXPENDITURES		<u>901,300</u>
CAPITAL EXPENDITURES		
CAPITAL OUTLAY		<u>50,000</u>
TOTAL BUDGETED EXPENDITURES - FIRE	\$	<u>951,300</u>

RECREATION

OPERATING EXPENDITURES		
UTILITIES	\$	7,500
INSURANCE		2,500
RECREATION AREA MAINTENANCE		2,000
SPECIAL EVENTS		17,500
EQUIPMENT		2,000
MISCELLANEOUS		10,000
TOTAL BUDGETED EXPENDITURES - RECREATION		<u>41,500</u>

BUILDING

OPERATING EXPENDITURES		
SALARIES	\$	119,000
PAYROLL TAXES		8,500
HEALTH INSURANCE		18,000
RETIREMENT		12,400
GAS & OIL - VEHICLES		2,600
OFFICE SUPPLIES		3,000
SUPPLIES - BUILDING OFFICIAL		2,000
TELEPHONE		1,500
COUNTY-WIDE DIGITAL RADIO SYSTEM		300
UTILITIES		1,200
INSURANCE		5,900
SYSTEM REPAIRS AND MAINTENANCE		1,500
DUES AND CERTIFICATIONS		1,500
TRAINING AND SEMINARS		3,000
BOARD OF ZONING APPEALS		2,000
DESIGN AND REVIEW BOARD		9,000
TREE COMMISSION		1,500
TRIMMING AND PRUNING		11,400
EQUIPMENT		1,000
TOTAL BUDGETED EXPENDITURES - BUILDING	\$	<u>205,300</u>

TOWN OF SULLIVAN'S ISLAND
 GENERAL FUND
 FISCAL YEAR 2011
 BUDGETED EXPENDITURES

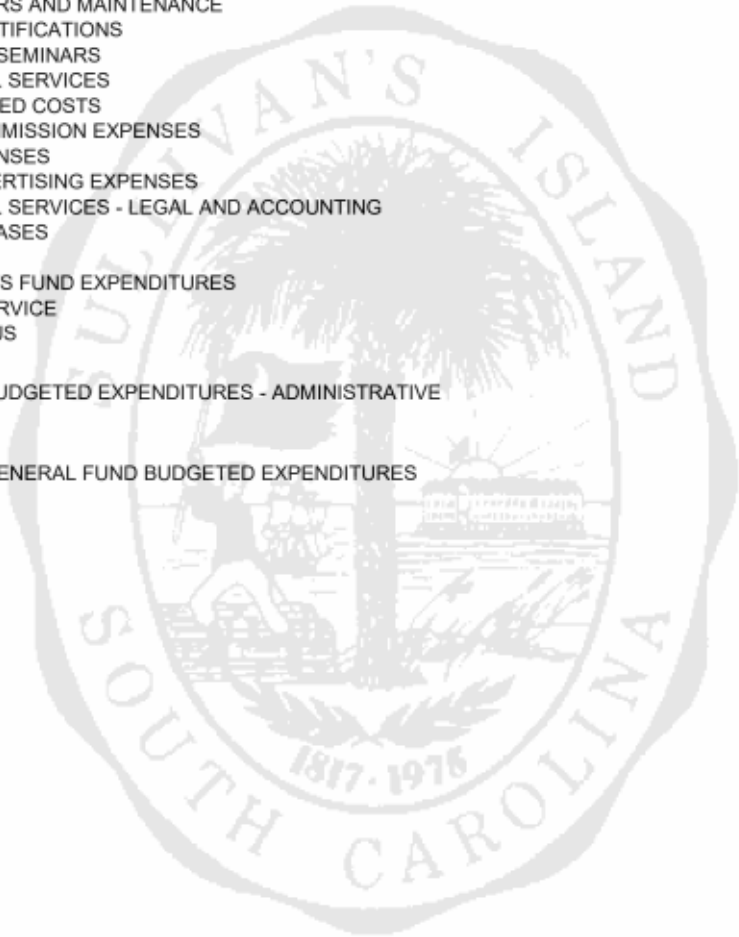
ADMINISTRATIVE

OPERATING EXPENDITURES

SALARIES	\$ 337,500
PAYROLL TAXES	26,000
HEALTH INSURANCE	36,000
RETIREMENT	32,500
OFFICE SUPPLIES	23,400
TRAVEL - CLERK OF COURT	500
SUPPLIES - CLERK OF COURT	1,000
TELEPHONE	13,000
COUNTY-WIDE DIGITAL RADIO SYSTEM	1,000
UTILITIES	6,000
INSURANCE	68,000
SYSTEM REPAIRS AND MAINTENANCE	30,000
DUES AND CERTIFICATIONS	2,800
TRAINING AND SEMINARS	4,300
PROFESSIONAL SERVICES	95,000
FEE SIMPLE DEED COSTS	100
PLANNING COMMISSION EXPENSES	2,500
COUNCIL EXPENSES	4,000
GENERAL ADVERTISING EXPENSES	3,000
PROFESSIONAL SERVICES - LEGAL AND ACCOUNTING	95,000
OPERATING LEASES	1,900
EQUIPMENT	5,000
VICTIMS' RIGHTS FUND EXPENDITURES	3,000
BOND DEBT SERVICE	198,500
MISCELLANEOUS	<u>8,730</u>

TOTAL BUDGETED EXPENDITURES - ADMINISTRATIVE \$ 998,730

TOTAL GENERAL FUND BUDGETED EXPENDITURES \$ 3,554,550



TOWN OF SULLIVAN'S ISLAND
WATER AND SEWER FUNDS
FISCAL YEAR 2011
BUDGETED REVENUES AND EXPENDITURES

	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 810,715	\$ 560,725	\$ 1,371,440
OTHER FEES	<u>23,150</u>	<u>9,800</u>	<u>32,950</u>
TOTAL BUDGETED OPERATING REVENUES	<u>833,865</u>	<u>570,525</u>	<u>1,404,390</u>
OPERATING EXPENSES			
SALARIES	181,632	181,632	363,264
PAYROLL TAXES	13,894	13,894	27,788
HEALTH INSURANCE	30,417	30,417	60,834
RETIREMENT	16,557	16,557	33,114
GAS & OIL - VEHICLES	5,500	5,500	11,000
DIESEL FUEL	2,300	2,300	4,600
DEISEL EQUIPMENT REPAIRS AND MAINTENANCE	5,000	5,000	10,000
VEHICLE REPAIRS	2,800	2,800	5,600
SUPPLIES AND MATERIALS	13,000	10,000	23,000
TOOLS	1,500	2,000	3,500
OFFICE SUPPLIES	8,000	8,000	16,000
LAB SUPPLIES	2,200	3,700	5,900
TELEPHONE	5,000	5,000	10,000
UTILITIES	2,800	46,000	48,800
INSURANCE	18,000	22,000	40,000
SYSTEM REPAIRS AND MAINTENANCE	38,000	40,000	78,000
SLUDGE DISPOSAL	-	17,000	17,000
GRIT DISPOSAL	-	1,400	1,400
UNIFORMS	1,500	1,500	3,000
DUES AND CERTIFICATIONS	10,100	6,500	16,600
TRAINING AND SEMINARS	4,500	5,000	9,500
PROFESSIONAL SERVICES - ENGINEERING	7,000	5,000	12,000
PROFESSIONAL SERVICES - OTHER	5,000	5,000	10,000
WATER ANALYSIS	1,100	6,000	7,100
CHEMICALS	7,000	6,200	13,200
CPW IMPROVEMENTS	60,000	-	60,000
WHOLESALE WATER PURCHASE	95,000	-	95,000
INTEREST - SEWER REVENUE BOND	-	25,000	25,000
MISCELLANEOUS	<u>1,565</u>	<u>1,125</u>	<u>2,690</u>
TOTAL BUDGETED OPERATING EXPENSES	<u>539,365</u>	<u>474,525</u>	<u>1,013,890</u>
 BUDGETED OPERATING INCOME (LOSS)	 294,500	 96,000	 390,500
 CAPITAL EXPENDITURES	 (51,000)	 (50,000)	 (101,000)
NONOPERATING REVENUES AND EXPENSES AND BOND PRINCIPAL PAYMENT			
INTEREST INCOME	2,000	1,000	3,000
TRANSFERS TO OTHER FUNDS	(198,500)	-	(198,500)
REVENUE BOND PRINCIPAL PAYMENT	<u>-</u>	<u>(47,000)</u>	<u>(47,000)</u>
 INCREASE IN RESERVES	 <u>\$ 47,000</u>	 <u>\$ -</u>	 <u>\$ 47,000</u>