

TOWN OF SULLIVAN'S ISLAND

BUDGET

FISCAL YEAR 2010



TOWN OF SULLIVAN'S ISLAND
FISCAL YEAR 2010 BUDGET
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TOWN OF SULLIVAN'S ISLAND
SUMMARY OF THE FISCAL YEAR 2010 BUDGET

To the Residents of Sullivan's Island:

The 2010 budget for the Town of Sullivan's Island was adopted on June 16, 2009 at the regular monthly meeting of Council. Per Section 5-11-40 of the Code of Laws of SC, Council is required to adopt a budget prior to the beginning of the fiscal year.

For 2010, the budgeted expenses for the General Fund of the Town is \$3,351,028, which will be funded by ad valorem taxes, business licenses, franchise fees, and other revenue sources. Council made the decision to keep the millage rate at 26.2. Ad valorem taxes, for 2010, are only forty-three percent of the total anticipated revenue.

The Council also adopted the 2010 budget for the Town's Water and Sewer Funds on June 16, 2009. The combined budget for the Water and Sewer Funds including capital expenditures, transfers to the General Fund and revenue bond payments is \$1,540,962. In an effort to keep from having to take a substantial increase in water and sewer rates, Council made the decision to use reserves to fund a portion of the necessary capital expenditures.

If you have any questions regarding the budget for 2010, please contact the Town Administrator, Andy Benke, or the Town Comptroller, Jason Blanton, at 883-3198.

TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2010
BUDGETED REVENUE AND OTHER FINANCING SOURCES

REVENUES

INTEREST EARNED	\$	27,500
POLICE ACCIDENT REPORTS		200
LICENSES		400,000
DOG PERMITS		40,000
BOARD OF ZONING APPEALS FEE		2,000
DESIGN AND REVIEW BOARD FEES		17,000
PLANNING COMMISSION FEES		1,000
BUILDING PERMITS		150,000
TRIMMING & PRUNING INCOME		11,000
AD VALOREM PERS PROP TAX		1,436,000
HOMESTEAD EXEMPT REFUND		7,000
FINES COLL - RECORDER		62,000
AID TO SUBDIVISIONS		52,000
VICTIMS RIGHTS FUND		8,000
BEVERAGE TEMP. PERMITS		15,000
FRANCHISE FEES - CELL TOWER		58,000
FRANCHISE FEES - OTHER		325,000
STATE ACCOMMODATIONS TAX		26,000
L.O.S.T., PROP.ROLLBACK		129,000
L.O.S.T., REVENUE FUND		60,000
MISCELLANEOUS INCOME		14,813

TOTAL BUDGETED REVENUES		2,841,513
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OTHER FINANCING SOURCES

TRANSFERS IN FROM OTHER FUNDS		509,515
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TOTAL BUDGETED OTHER FINANCING SOURCES		509,515
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TOTAL BUDGETED REVENUE AND OTHER FINANCING SOURCES	\$	3,351,028
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TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2010
BUDGETED EXPENDITURES

MAINTENANCE

OPERATING EXPENDITURES

SALARIES	\$	142,900
PAYROLL TAXES		10,500
HEALTH INSURANCE		17,000
RETIREMENT		10,600
GAS & OIL - VEHICLES		10,000
DIESEL FUEL		3,500
VEHICLE REPAIRS		4,500
SUPPLIES AND MATERIALS		18,500
TELEPHONE		4,500
COUNTY-WIDE DIGITAL RADIO SYSTEM		1,200
UTILITIES		29,000
INSURANCE		27,000
UNIFORMS		3,000
SYSTEMS REPAIRS AND MAINTENANCE		30,000
GARBAGE DISPOSAL		162,000
CONTAINER SERVICING		9,000
CAUSEWAY MAINTENANCE		4,500
MISCELLANEOUS		3,500
TOTAL BUDGETED OPERATING EXPENDITURES		491,200

CAPITAL EXPENDITURES

CAPITAL LEASE PAYMENTS		18,990
CAPITAL OUTLAY		-

TOTAL BUDGETED EXPENDITURES - MAINTENANCE \$ 510,190

POLICE

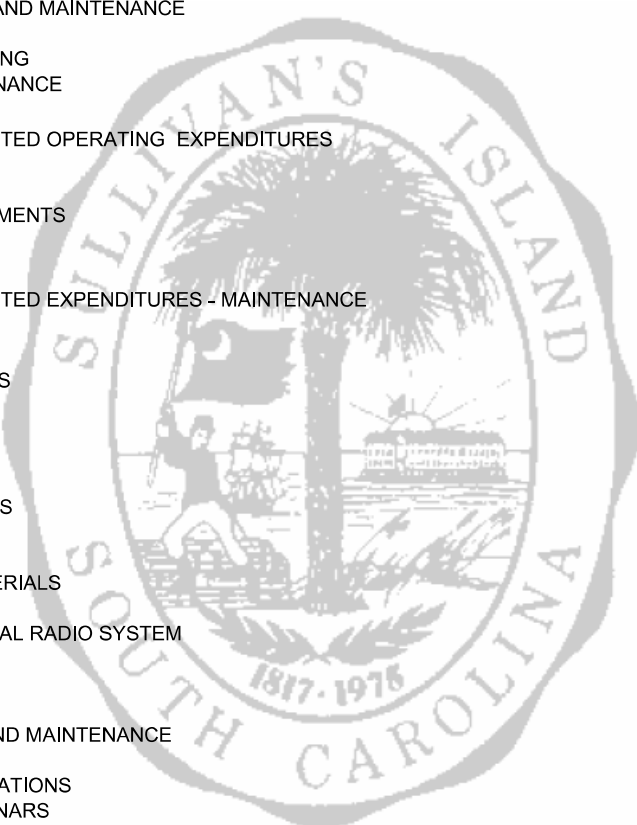
OPERATING EXPENDITURES

SALARIES	\$	386,000
PAYROLL TAXES		28,850
HEALTH INSURANCE		55,000
RETIREMENT		42,700
GAS & OIL - VEHICLES		46,000
DIESEL FUEL		600
VEHICLE REPAIRS		22,000
SUPPLIES AND MATERIALS		18,000
TELEPHONE		14,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		8,172
UTILITIES		5,800
INSURANCE		47,000
UNIFORMS		8,000
SYSTEM REPAIRS AND MAINTENANCE		17,000
EQUIPMENT		10,000
DUES AND CERTIFICATIONS		500
TRAINING AND SEMINARS		7,000
DISPATCHING SERVICES		19,200
MISCELLANEOUS		2,000
TOTAL BUDGETED OPERATING EXPENDITURES		737,822

CAPITAL EXPENDITURES

CAPITAL LEASE PAYMENTS		34,500
CAPITAL OUTLAY		-

TOTAL BUDGETED EXPENDITURES - POLICE \$ 772,322



TOWN OF SULLIVAN'S ISLAND
GENERAL FUND
FISCAL YEAR 2010
BUDGETED EXPENDITURES

FIRE

OPERATING EXPENDITURES		
SALARIES	\$	505,000
PAYROLL TAXES		37,600
HEALTH INSURANCE		72,000
RETIREMENT		55,800
GAS & OIL - VEHICLES		8,000
DIESEL FUEL		5,500
VEHICLE REPAIRS		10,500
SUPPLIES AND MATERIALS		16,000
TELEPHONE		11,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		16,000
UTILITIES		9,500
INSURANCE		52,000
UNIFORMS		7,500
SYSTEM REPAIRS AND MAINTENANCE		14,000
EQUIPMENT		5,000
BUILDING REPAIRS		15,500
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		9,000
DISPATCHING SERVICES		19,200
MISCELLANEOUS		6,000
TOTAL BUDGETED OPERATING EXPENDITURES		<u>876,100</u>
 CAPITAL EXPENDITURES		
CAPITAL LEASE PAYMENTS		14,539
CAPITAL OUTLAY		-
TOTAL BUDGETED EXPENDITURES - FIRE	\$	<u>890,639</u>

RECREATION

OPERATING EXPENDITURES		
SUPPLIES AND MATERIALS	\$	3,000
UTILITIES		6,500
INSURANCE		2,000
RECREATION AREA MAINTENANCE		2,000
EQUIPMENT		2,000
MISCELLANEOUS		19,500
TOTAL BUDGETED EXPENDITURES - RECREATION		<u>35,000</u>

BUILDING

OPERATING EXPENDITURES		
SALARIES	\$	117,130
PAYROLL TAXES		8,400
HEALTH INSURANCE		16,000
RETIREMENT		12,400
GAS & OIL - VEHICLES		2,500
OFFICE SUPPLIES		5,000
SUPPLIES - BUILDING OFFICIAL		2,000
TELEPHONE		3,000
COUNTY-WIDE DIGITAL RADIO SYSTEM		300
UTILITIES		1,100
INSURANCE		5,200
SYSTEM REPAIRS AND MAINTENANCE		2,500
DUES AND CERTIFICATIONS		1,000
TRAINING AND SEMINARS		2,000
BOARD OF ZONING APPEALS		3,000
DESIGN AND REVIEW BOARD		10,000
TREE COMMISSION		1,500
TRIMMING AND PRUNING		11,400
EQUIPMENT		1,000
TOTAL BUDGETED EXPENDITURES - BUILDING	\$	<u>205,430</u>

TOWN OF SULLIVAN'S ISLAND
 GENERAL FUND
 FISCAL YEAR 2010
 BUDGETED EXPENDITURES

ADMINISTRATIVE

OPERATING EXPENDITURES

SALARIES	\$ 328,280
PAYROLL TAXES	24,045
HEALTH INSURANCE	29,500
RETIREMENT	30,390
OFFICE SUPPLIES	22,500
TRAVEL - CLERK OF COURT	500
SUPPLIES - CLERK OF COURT	1,000
TELEPHONE	13,000
COUNTY-WIDE DIGITAL RADIO SYSTEM	1,000
UTILITIES	5,000
INSURANCE	72,000
SYSTEM REPAIRS AND MAINTENANCE	30,000
DUES AND CERTIFICATIONS	3,000
TRAINING AND SEMINARS	4,000
PROFESSIONAL SERVICES	57,000
FEE SIMPLE DEED COSTS	100
PLANNING COMMISSION EXPENSES	3,500
MUNICIPAL EXPENSES	1,500
COUNCIL EXPENSES	5,200
GENERAL ADVERTISING EXPENSES	2,000
PROFESSIONAL SERVICES - LEGAL AND ACCOUNTING	80,000
OPERATING LEASES	1,480
EQUIPMENT	7,000
BUILDING REPAIRS AND IMPROVEMENTS	5,000
VICTIMS' RIGHTS FUND EXPENDITURES	3,000
BOND DEBT SERVICE	198,516
MISCELLANEOUS	5,000

TOTAL BUDGETED OPERATING EXPENDITURES	933,511
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CAPITAL EXPENDITURES

CAPITAL LEASE PAYMENTS	3,936
CAPITAL OUTLAY	-

TOTAL BUDGETED EXPENDITURES - ADMINISTRATIVE	\$ 937,447
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TOTAL GENERAL FUND BUDGETED EXPENDITURES	\$ 3,351,028
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TOWN OF SULLIVAN'S ISLAND
 WATER AND SEWER FUNDS
 FISCAL YEAR 2010
 BUDGETED REVENUES AND EXPENDITURES

	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
OPERATING REVENUES			
CHARGES FOR SERVICE	\$ 837,066	\$ 572,896	\$ 1,409,962
OTHER FEES	<u>20,200</u>	<u>11,800</u>	<u>32,000</u>
TOTAL BUDGETED OPERATING REVENUES	<u>857,266</u>	<u>584,696</u>	<u>1,441,962</u>
OPERATING EXPENSES			
SALARIES	175,216	175,216	350,432
PAYROLL TAXES	13,404	13,404	26,808
HEALTH INSURANCE	22,117	22,117	44,234
RETIREMENT	15,964	15,964	31,928
GAS & OIL - VEHICLES	5,500	5,500	11,000
DIESEL FUEL	2,300	2,300	4,600
DEISEL EQUIPMENT REPAIRS AND MAINTENANCE	5,000	5,000	10,000
VEHICLE REPAIRS	2,800	2,800	5,600
SUPPLIES AND MATERIALS	25,000	10,000	35,000
TOOLS	1,500	2,000	3,500
OFFICE SUPPLIES	9,300	9,300	18,600
LAB SUPPLIES	2,200	3,700	5,900
TELEPHONE	5,000	5,000	10,000
UTILITIES	2,800	46,000	48,800
INSURANCE	13,000	17,000	30,000
SYSTEM REPAIRS AND MAINTENANCE	25,000	35,000	60,000
SLUDGE DISPOSAL	-	17,000	17,000
GRIT DISPOSAL	-	1,400	1,400
UNIFORMS	1,500	1,500	3,000
COLLECTION SYSTEM MONITORING	-	5,000	5,000
DUES AND CERTIFICATIONS	10,100	6,500	16,600
TRAINING AND SEMINARS	4,500	5,000	9,500
PROFESSIONAL SERVICES - ENGINEERING	37,000	20,000	57,000
PROFESSIONAL SERVICES - OTHER	5,000	5,000	10,000
EQUIPMENT	4,000	9,000	13,000
WATER ANALYSIS	1,100	6,000	7,100
CHEMICALS	7,000	6,200	13,200
CPW IMPROVEMENTS	116,000	-	116,000
WHOLESALE WATER PURCHASE	100,000	-	100,000
INTEREST - SEWER REVENUE BOND	-	25,290	25,290
MISCELLANEOUS	1,565	<u>1,125</u>	<u>2,690</u>
TOTAL BUDGETED OPERATING EXPENSES	<u>613,866</u>	<u>479,316</u>	<u>1,093,182</u>
BUDGETED OPERATING INCOME (LOSS)	243,400	105,380	348,780
CAPTIAL EXPENDITURES (including capital lease payments)	(102,900)	(95,170)	(198,070)
NONOPERATING REVENUES AND EXPENSES AND BOND PRINCIPAL PAYMENT			
INTEREST INCOME	1,500	1,500	3,000
TRANSFERS TO OTHER FUNDS	(200,000)	-	(200,000)
REVENUE BOND PRINCIPAL PAYMENT	<u>-</u>	<u>(49,710)</u>	<u>(49,710)</u>
BUDGETED USE OF RESERVES	<u>\$ (58,000)</u>	<u>\$ (38,000)</u>	<u>\$ (96,000)</u>