

Finance
Points of Interest
October 31, 2022

Revenue

1. During October 2022, the Town State accommodations tax for the 1st quarter of FY 2023. The amount was over \$26,000. Over the past 3 years fiscal years, the 1st quarter payments been over \$20,000. The first \$25,000 received by the Town goes into the General Fund per State Code. After the State A-Tax revenue exceeds \$25,000, the revenue is dispersed between the General Fund and 2 other Funds.
2. As of October 2022, all other revenue accounts are as expected at this time.

Expenditures

1. As of October 2022, Trident Construction, LLC has been paid \$7,650,746. The remainder, including retainage, left to pay per the contract is \$1,251,293.
2. As of October 2022, all expense accounts are as expected.

October 31, 2022
Cash & Investment Balances

CHECKING ACCOUNTS	\$ 15,315,988.78
SC LOCAL GOVERNMENT INVESTMENT POOL	222,367.24
INVESTMENTS	150,694.54
INSTALLMENT PURCHASE REVENUE BOND DEBT SERVICE	1,774,487.85
PURCHASE REVENUE BOND	7,368,213.27
CASH ON HAND	700.00

TOTAL CASH & INVESTMENTS: \$ 24,832,451.68

Unassigned:

Operating	\$ 3,736,900.95
Capital Improvements Reserves:	
Firetruck & Other Safety Equipment Purchase & Replacement	150,000.00
Beach Path Boardwalk Replacement & Parks and Recreational Facilities	600,000.00
Building Asset Repair & Replacement	500,000.00
Stormwater Repairs	500,000.00
Resiliency Projects	500,000.00
Emergency Reserve	2,000,000.00

Assigned:

William Bradley Memorial Fund	20,000.00
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Restricted:

Land Trust Fund	35,118.25
American Rescue Plan	957,851.78
Confederate Memorial Fund	451.84
Victim's Rights Fund	25,000.00

Total Cash & Investment Accounts **\$ 9,025,322.82**

PETTY CASH:

Petty Cash	\$ 700.00
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TOTAL GENERAL FUND \$ 9,026,022.82

Operating	\$ 1,043,338.24
SRF - Debt Service Retirement	10,838.83
SRF - Debt Service Reserve Fund	98,763.59
Capital Improvement Fund Sewer	335,990.00
Sewer Depreciation Fund	728,600.00

Total Sewer Fund \$ 2,217,530.66

October 31, 2022
Cash & Investment Balances

Operating	\$	1,173,713.51
Capital Improvement Fund Water		199,349.00
Water System Capital Improvements Fund		1,279,512.00
Water Depreciation Fund		<u>896,000.00</u>
Total Water Fund	\$	<u>3,548,574.51</u>
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State A-Tax	\$	<u>88,039.57</u>
Total State A-Tax Fund	\$	<u>88,039.57</u>
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Unreserved	\$	<u>1,774,487.85</u>
General Obligation Bond Debt Service	\$	<u>1,774,487.85</u>
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Unreserved	\$	<u>7,368,213.27</u>
Capital Project Fund	\$	<u>7,368,213.27</u>
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Restricted	\$	<u>440,811.31</u>
Total Hospitality Tax Fund - Restricted	\$	<u>440,811.31</u>
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Restricted	\$	<u>83,882.43</u>
Total Local Accommodations Tax Fund - Restricted	\$	<u>83,882.43</u>
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Tree Bank Fund - Committed	\$	<u>284,889.26</u>
Total Tree Fund	\$	<u>284,889.26</u>
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TOTAL CASH & INVESTMENTS:	\$	<u>24,832,451.68</u>
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1% Firemen's Fund - South State Money Market	\$	<u>87,045.83</u>
Total 1% FIREMEN'S FUND	\$	<u>87,045.83</u>

Investment Income
Month Ended October 31, 2022

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	3.2380%	609.87	1,837.85
South State Bank Operating	0.07%	822.70	3,283.48
US Bank	1.59%	13,635.00	36,275.99
Truist Project Account	0.01%	0.47	5.01
South State Investment Services	0.12%	<u>23.59</u>	<u>60.87</u>
		<u>\$ 15,091.63</u>	<u>\$ 41,463.20</u>

Interest Earned by Fund

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 685.69	\$ 2,570.77
Sewer Fund	467.72	1,476.10
Water Fund	270.72	981.39
State A-Tax Funds	6.76	19.83
Local A-Tax Funds	6.40	22.20
Hospitality Tax Fund	33.66	113.40
Project Fund	11,464.26	34,039.54
Debt Service Fund IPRB	2,134.73	2,160.43
Tree Fund	<u>21.69</u>	<u>79.54</u>
Total Earned	<u>\$ 15,091.63</u>	<u>\$ 41,463.20</u>

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

% Fiscal Year Completed: 33.70

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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 10 - GEN FUND						
Revenues						
10-0000-41000	PROCEEDS FROM CAPITAL LEASE	224,000.00	0.00	0.00	224,000.00	0.00
10-0000-43300	INTEREST EARNED	10,000.00	685.69	2,570.77	7,429.23	25.71
10-0000-46000	POLICE ACCIDENT REPORTS	300.00	0.00	0.00	300.00	0.00
10-0000-49100	BUSINESS LICENSES	1,230,000.00	46,672.50	293,573.30	936,426.70	23.87
10-0000-49110	DOG PERMITS	135,000.00	3,491.00	19,127.00	115,873.00	14.17
10-0000-49120	BOAT PERMITS	70.00	0.00	0.00	70.00	0.00
10-0000-49130	BD. OF ZONING APPEALS APPLIC FEE	1,000.00	0.00	255.00	745.00	25.50
10-0000-49140	DESIGN REVIEW BOARD FEES	22,000.00	4,188.00	14,038.20	7,961.80	63.81
10-0000-49150	PLANNING COMMISSION FEES	0.00	0.00	290.00	(290.00)	100.00
10-0000-49300	BUILDING PERMITS	570,000.00	45,322.11	261,872.97	308,127.03	45.94
10-0000-49350	TRIMMING & PRUNING INCOME	11,000.00	0.00	0.00	11,000.00	0.00
10-0000-49400	PROPERTY TAXES - OPERATING	3,250,000.00	17,335.77	38,577.46	3,211,422.54	1.19
10-0000-49401	PROPERTY TAX REVENUE - GO BOND	2,107,448.00	9,728.52	25,873.82	2,081,574.18	1.23
10-0000-49410	HOMESTEAD EXEMPT REFUND	22,000.00	0.00	0.00	22,000.00	0.00
10-0000-49510	FINES COLL - RECORDER	171,000.00	10,084.43	53,549.67	117,450.33	31.32
10-0000-49690	AID TO SUBDIVISIONS	40,000.00	64.76	129.52	39,870.48	0.32
10-0000-49700	TRANSFERRED TO GF	0.00	381,035.35	2,269,911.08	(2,269,911.08)	100.00
10-0000-49710	VICTIMS RIGHTS FUND	25,000.00	694.07	3,771.23	21,228.77	15.08
10-0000-49750	ALCOHOL - LOP FEES	18,000.00	450.00	3,000.00	15,000.00	16.67
10-0000-49760	FRANCHISE FEES - CELL TOWER	44,000.00	3,910.41	15,641.64	28,358.36	35.55
10-0000-49765	FRANCHISE FEES - OTHER	525,000.00	2,219.48	145,725.79	379,274.21	27.76
10-0000-49770	STATE ACCOMMODATIONS TAX	27,000.00	25,058.47	25,058.47	1,941.53	92.81
10-0000-49778	TRANSFER LOCAL A-TAX	20,000.00	2,500.00	10,000.00	10,000.00	50.00
10-0000-49779	TRANSFER FROM HOSP. TAX	400,000.00	33,334.00	133,336.00	266,664.00	33.33
10-0000-49780	L.O.S.T. PROP.ROLLBACK	180,000.00	17,396.18	54,130.73	125,869.27	30.07
10-0000-49781	L.O.S.T. REVENUE FUND	140,000.00	15,550.51	49,772.78	90,227.22	35.55
10-0000-49900	MISCELLANEOUS INCOME	78,000.00	3,690.12	25,095.59	52,904.41	32.17
TOTAL REVENUES		9,250,818.00	623,411.37	3,445,301.02	5,805,516.98	37.24

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Expenditures						
Dept 5000 - FIRE DEPARTMENT						
10-5000-50100	SALARIES & WAGES	825,000.00	72,444.92	270,525.40	554,474.60	32.79
10-5000-50200	FD PRT SOCIAL SECURITY	61,000.00	5,591.43	21,159.32	39,840.68	34.69
10-5000-50210	FD PRT HEALTH INSURANCE	133,000.00	8,693.36	34,754.25	98,245.75	26.13
10-5000-50220	FD PRT POL OFF RETIREMENT	163,400.00	14,645.05	54,100.31	109,299.69	33.11
10-5000-50300	FD GAS & OIL	11,500.00	1,260.02	5,400.81	6,099.19	46.96
10-5000-50400	FD VEHICLE REPAIRS	12,000.00	0.00	2,018.30	9,981.70	16.82
10-5000-50600	FD SUPPLIES & MATERIALS	25,000.00	810.64	4,428.45	20,571.55	17.71
10-5000-50700	FD TELEPHONE	7,000.00	1,740.60	3,778.51	3,221.49	53.98
10-5000-50800	CO. WIDE RADIO SYSTEM	32,000.00	0.00	7,410.00	24,590.00	23.16
10-5000-50900	FD POWER & LIGHTS	11,700.00	1,789.05	8,451.37	3,248.63	72.23
10-5000-51000	FD INSURANCE	82,000.00	8,139.54	23,499.69	58,500.31	28.66
10-5000-51200	FD SYSTEM REPAIRS & MAINT	17,000.00	9,210.24	12,880.10	4,119.90	75.77
10-5000-51203	UNIFORMS & CLOTHING	23,500.00	109.82	3,779.99	19,720.01	16.09
10-5000-51300	FD DUES & CERTIF FEES	1,000.00	0.00	175.00	825.00	17.50
10-5000-51400	FD TRAINING & SEMINARS	12,000.00	0.00	2,896.34	9,103.66	24.14
10-5000-53000	FD MISCELLANEOUS EXPENSE	8,000.00	56.98	56.98	7,943.02	0.71
10-5000-53010	TEMPORARY LOCATION EXPENSES	3,000.00	2,454.55	8,461.04	(5,461.04)	282.03
10-5000-53100	FD PROPERTY & EQUIP PURCH	0.00	0.00	160.60	(160.60)	100.00
10-5000-53110	PROP & EQUIP < \$5000	15,000.00	4,937.56	4,975.57	10,024.43	33.17
Total Dept 5000 - FIRE DEPARTMENT		1,443,100.00	131,883.76	468,912.03	974,187.97	32.49

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Dept 6000 - POLICE DEPARTMENT						
10-6000-50100	PD SALARIES & WAGES	1,050,000.00	76,548.65	302,594.48	747,405.52	28.82
10-6000-50200	PD PRT SOCIAL SECURITY	77,000.00	5,892.21	24,851.55	52,148.45	32.27
10-6000-50210	PD PRT HEALTH INSURANCE	150,000.00	9,093.06	33,219.60	116,780.40	22.15
10-6000-50220	PD PRT POL OFF RETIRE	196,000.00	15,249.27	61,881.71	134,118.29	31.57
10-6000-50250	ADDITIONAL LAW ENFORCEMENT	45,000.00	3,500.00	34,151.20	10,848.80	75.89
10-6000-50300	PD GAS & OIL	40,250.00	5,190.19	16,602.45	23,647.55	41.25
10-6000-50400	PD VEHICLE REPAIR & MAINT	17,000.00	586.28	3,005.27	13,994.73	17.68
10-6000-50600	PD SUPPLIES & MATERIALS	21,000.00	393.65	5,421.38	15,578.62	25.82
10-6000-50700	PD TELEPHONE	18,000.00	2,566.99	8,305.38	9,694.62	46.14
10-6000-50800	CO. WIDE RADIO SYSTEM	17,000.00	0.00	3,876.00	13,124.00	22.80
10-6000-50900	PD POWER & LIGHTS	21,000.00	1,556.57	7,162.26	13,837.74	34.11
10-6000-51000	PD INSURANCE	91,000.00	11,324.55	33,685.24	57,314.76	37.02
10-6000-51200	PD SYSTEM REPAIR & MAINT	27,000.00	2,371.83	30,751.12	(3,751.12)	113.89
10-6000-51203	UNIFORMS & CLOTHING	15,000.00	1,451.44	3,357.82	11,642.18	22.39
10-6000-51300	PD DUES & CERTIF FEES	2,000.00	350.00	850.00	1,150.00	42.50
10-6000-51400	PD TRAINING & SEMINARS	30,000.00	2,859.88	6,684.50	23,315.50	22.28
10-6000-53000	PD MISCELLANEOUS EXPENSES	1,000.00	0.00	275.11	724.89	27.51
10-6000-53100	PD PROPERTY & EQUIP PURCH	0.00	0.00	7,039.47	(7,039.47)	100.00
10-6000-53101	PD - DEBT FUNDED EQUIPMENT	180,000.00	0.00	0.00	180,000.00	0.00
10-6000-53102	PD-CAPITAL LEASE PRINCIPAL	111,000.00	0.00	63,008.80	47,991.20	56.76
10-6000-53110	PROP & EQUIP < \$5000	75,000.00	220.13	3,776.94	71,223.06	5.04
10-6000-53500	WILDLIFE MANAGEMENT	1,000.00	0.00	0.00	1,000.00	0.00
Total Dept 6000 - POLICE DEPARTMENT		2,185,250.00	139,154.70	650,500.28	1,534,749.72	29.77

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Dept 7000 - MAINTENANCE DEPT						
10-7000-50100	MD SALARIES & WAGES	200,000.00	14,741.85	61,061.73	138,938.27	30.53
10-7000-50200	MD PRT SOCIAL SECURITY	18,000.00	763.01	2,969.30	15,030.70	16.50
10-7000-50210	MD PRT HEALTH INSURANCE	30,000.00	2,092.24	8,745.94	21,254.06	29.15
10-7000-50220	MD PRT S. C. RETIREMENT	30,000.00	2,586.97	10,715.30	19,284.70	35.72
10-7000-50300	MD VEHICLE GAS & OIL	12,700.00	1,336.16	3,044.72	9,655.28	23.97
10-7000-50400	MD VEHICLE REPAIRS	5,000.00	198.19	198.19	4,801.81	3.96
10-7000-50600	MD SUPPLIES & MATERIALS	25,000.00	310.05	4,682.59	20,317.41	18.73
10-7000-50700	TELEPHONE	670.00	55.00	220.00	450.00	32.84
10-7000-50900	MD POWER & ELECTRICITY	39,000.00	3,023.39	12,032.44	26,967.56	30.85
10-7000-51000	MD INSURANCE	20,000.00	2,394.80	8,464.59	11,535.41	42.32
10-7000-51200	MD SYSTEMS REPAIRS & MAIN	20,000.00	779.48	779.48	19,220.52	3.90
10-7000-51203	UNIFORMS & CLOTHING	2,500.00	0.00	806.98	1,693.02	32.28
10-7000-51204	LANDSCAPING CONTRACT	20,000.00	9,435.24	9,435.24	10,564.76	47.18
10-7000-51212	ACCREDITED LAND MANAGEMENT	150,000.00	0.00	3,325.00	146,675.00	2.22
10-7000-53000	MD MISCELLANEOUS EXPENSES	1,000.00	0.00	0.00	1,000.00	0.00
10-7000-53101	MD-DEBT FUNDED EQUIPMENT	50,000.00	0.00	0.00	50,000.00	0.00
10-7000-53102	MD-CAPITAL LEASE PRINCIPAL	35,000.00	0.00	35,417.41	(417.41)	101.19
10-7000-53110	PROP & EQUIP < \$5000	7,500.00	0.00	60.00	7,440.00	0.80
10-7000-53400	MD GARBAGE DISPOSAL CONTR	224,000.00	18,868.17	76,672.68	147,327.32	34.23
10-7000-53520	CAUSEWAY MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
10-7000-53610	CONTAINER SERVICING	0.00	1,311.80	6,550.70	(6,550.70)	100.00
10-7000-53700	BUILDING & ASSET MAINTENANCE	20,000.00	0.00	0.00	20,000.00	0.00
10-7000-53730	BEACH PATH MAINTENANCE	140,000.00	134,492.52	134,639.24	5,360.76	96.17
10-7000-53800	STORMWATER SYSTEM REPAIRS	52,000.00	0.00	0.00	52,000.00	0.00
10-7000-53810	RESILIENCE MANAGEMENT	75,000.00	0.00	0.00	75,000.00	0.00
Total Dept 7000 - MAINTENANCE DEPT		1,179,870.00	192,388.87	379,821.53	800,048.47	32.19

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Dept 8000 - RECREATION DEPARTMENT						
10-8000-50900	RD POWER & LIGHTS	5,000.00	137.26	443.87	4,556.13	8.88
10-8000-51000	RD INSURANCE	14,000.00	1,032.97	4,131.88	9,868.12	29.51
10-8000-51310	RECREATION AREA MAINTENANCE	65,000.00	5,137.84	5,475.74	59,524.26	8.42
10-8000-51400	SPECIAL EVENTS	45,000.00	0.00	14,838.95	30,161.05	32.98
10-8000-51500	FARMER'S MARKET	5,000.00	31.76	127.26	4,872.74	2.55
10-8000-53100	RD PROPERTY & EQUIP PURCH	0.00	46,834.12	46,834.12	(46,834.12)	100.00
Total Dept 8000 - RECREATION DEPARTMENT		134,000.00	53,173.95	71,851.82	62,148.18	53.62

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Dept 9000 - ADMIN						
10-9000-50100	AD SALARIES & WAGES	650,700.00	41,177.78	162,200.58	488,499.42	24.93
10-9000-50200	AD PRT SOCIAL SECURITY	50,000.00	3,223.51	12,702.06	37,297.94	25.40
10-9000-50210	AD PRT HEALTH INSURANCE	95,000.00	5,473.74	22,515.76	72,484.24	23.70
10-9000-50220	AD PRT S. C. RETIREMENT	110,000.00	7,809.80	30,798.50	79,201.50	28.00
10-9000-50300	AD VEHICLE EXPENSE	7,000.00	648.77	2,107.05	4,892.95	30.10
10-9000-50600	AD OFFICE SUPPLIES	35,000.00	6,715.76	14,303.87	20,696.13	40.87
10-9000-50700	AD TELEPHONE	21,000.00	2,231.79	7,162.86	13,837.14	34.11
10-9000-50900	AD POWER & LIGHTS	42,000.00	2,859.26	14,378.29	27,621.71	34.23
10-9000-51000	AD INSURANCE	180,000.00	15,663.36	60,359.93	119,640.07	33.53
10-9000-51200	AD SYSTEMS REPAIR & MAINT	80,000.00	1,181.83	17,826.71	62,173.29	22.28
10-9000-51300	AD DUES & CERTIF FEES	6,000.00	550.00	1,506.17	4,493.83	25.10
10-9000-51400	AD TRAINING & SEMINARS	10,800.00	3,264.03	7,890.35	2,909.65	73.06
10-9000-51500	AD COURT EXPENSES	750.00	0.00	0.00	750.00	0.00
10-9000-51800	AD PROFESSIONAL SERVICES	62,000.00	12,674.13	56,510.10	5,489.90	91.15
10-9000-51800-4241	AD PROFESSIONAL SERVICES	0.00	595.00	14,392.50	(14,392.50)	100.00
10-9000-51840	PLANNING EXPENSE	5,000.00	109.82	109.82	4,890.18	2.20
10-9000-51870	COUNCIL EXPENSES	40,000.00	0.00	60.80	39,939.20	0.15
10-9000-51880	GENERAL ADVERTISING EXPENSES	15,000.00	254.72	2,855.52	12,144.48	19.04
10-9000-51900	AD LEGAL & ACCOUNTING	130,000.00	48,256.65	116,628.15	13,371.85	89.71
10-9000-51920	ACCREDITED LAND MANAGEMENT	0.00	350.00	350.00	(350.00)	100.00
10-9000-53000	AD MISCELLANEOUS EXPENSES	22,000.00	863.91	5,408.94	16,591.06	24.59
10-9000-53001	STORM WATER FEES	7,000.00	108.00	108.00	6,892.00	1.54
10-9000-53002	SALES & USE TAX	400.00	0.00	0.00	400.00	0.00
10-9000-53010	OPERATING LEASES	10,000.00	524.14	1,472.92	8,527.08	14.73
10-9000-53015	EMERGENCY CAT A & B EXPENSES	0.00	3,649.32	3,649.32	(3,649.32)	100.00
10-9000-53015-EM01	HURRICANE IAN CAT A&B	0.00	124.20	124.20	(124.20)	100.00
10-9000-53100	AD PROPERTY & EQUIP PURCH	11,000.00	0.00	0.00	11,000.00	0.00
10-9000-53105	CAPITAL PROJECT	0.00	185,507.38	2,069,232.02	(2,069,232.02)	100.00
10-9000-53110	PROP & EQUIP < \$5000	19,500.00	7,775.66	13,803.01	5,696.99	70.78

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

% Fiscal Year Completed: 33.70

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
10-9000-53115	FEMA EXPENDITURES GF	0.00	96,772.92	96,772.92	(96,772.92)	100.00
10-9000-53120	BUILDING REPARS & MAINT.	100,000.00	10.89	1,050.06	98,949.94	1.05
10-9000-53125	TOWN HALL CLEANING	30,000.00	2,838.13	8,977.69	21,022.31	29.93
10-9000-53450	VICTIMS RIGHTS FUND	45,000.00	0.00	0.00	45,000.00	0.00
10-9000-56000	2014 GO BOND DEBT SERVICE	435,000.00	0.00	12,330.00	422,670.00	2.83
10-9000-58100	TRANSFER TO OTHER FUND	1,672,448.00	0.00	1,762,218.76	(89,770.76)	105.37
Total Dept 9000 - ADMIN		3,892,598.00	451,214.50	4,519,806.86	(627,208.86)	116.11

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

% Fiscal Year Completed: 33.70

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 9500 - BUILDING DEPT						
10-9500-50100	BD SALARIES & WAGES	235,000.00	25,440.06	101,575.66	133,424.34	43.22
10-9500-50200	BD PRT SOCIAL SECURITY	26,000.00	1,834.53	7,332.08	18,667.92	28.20
10-9500-50210	BD PRT HEALTH INSURANCE	45,000.00	3,130.92	12,863.58	32,136.42	28.59
10-9500-50220	BD PRT S.C. RETIREMENT	54,000.00	4,464.78	17,826.70	36,173.30	33.01
10-9500-50300	BD VEHICLE EXPENSE	5,000.00	156.39	621.20	4,378.80	12.42
10-9500-50600	BD OFFICE SUPPLIES	4,000.00	41.39	116.55	3,883.45	2.91
10-9500-50630	BD SUPPLIES	2,000.00	76.22	365.50	1,634.50	18.28
10-9500-50700	BD TELEPHONE	3,500.00	689.78	1,359.20	2,140.80	38.83
10-9500-50900	BD POWER & LIGHTS	2,000.00	133.38	621.82	1,378.18	31.09
10-9500-51000	BD INSURANCE	2,500.00	148.11	592.44	1,907.56	23.70
10-9500-51200	BD SYSTEMS REPAIRS & MAINT	3,500.00	20.00	20.00	3,480.00	0.57
10-9500-51300	BD DUES & CERTIF FEES	4,000.00	100.00	375.00	3,625.00	9.38
10-9500-51400	BD TRAINING & SEMINARS	6,000.00	326.75	608.16	5,391.84	10.14
10-9500-51820	BZA EXPENSES	2,500.00	0.00	146.12	2,353.88	5.84
10-9500-51830	DRB EXPENSES	2,500.00	290.76	537.07	1,962.93	21.48
10-9500-51850	TREE COMMISSION	1,500.00	0.00	0.00	1,500.00	0.00
10-9500-52500	TRIMMING & PRUNING EXP.	11,000.00	0.00	0.00	11,000.00	0.00
10-9500-53000	BD MISCELLANEOUS	0.00	75.00	185.46	(185.46)	100.00
10-9500-53110	PROP & EQUIP < \$5000	6,000.00	331.32	331.32	5,668.68	5.52
Total Dept 9500 - BUILDING DEPT		416,000.00	37,259.39	145,477.86	270,522.14	34.97
TOTAL EXPENDITURES		9,250,818.00	1,005,075.17	6,236,370.38	3,014,447.62	67.41
Fund 10 - GEN FUND:						
TOTAL REVENUES		9,250,818.00	623,411.37	3,445,301.02	5,805,516.98	37.24
TOTAL EXPENDITURES		9,250,818.00	1,005,075.17	6,236,370.38	3,014,447.62	67.41
NET OF REVENUES & EXPENDITURES		0.00	(381,663.80)	(2,791,069.36)	2,791,069.36	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 11 - SEWER FUND						
Revenues						
11-0000-42500	TRANSFER FR FUND BALANCE	46,000.00	0.00	0.00	46,000.00	0.00
11-0000-43300	INTEREST EARNED	1,000.00	467.72	1,476.10	(476.10)	147.61
11-0000-44110	SEWER SERVICE CHARGES	1,292,020.00	96,634.48	447,176.85	844,843.15	34.61
11-0000-44111	PENALTIES	5,500.00	335.00	965.00	4,535.00	17.55
11-0000-44112	ADMINISTRATIVE ACCOUNT FEES	1,300.00	0.00	100.00	1,200.00	7.69
11-0000-44300	TIE-IN FEES & INSTALL	0.00	0.00	4,400.00	(4,400.00)	100.00
11-0000-44500	SERVICE CALLS	500.00	0.00	0.00	500.00	0.00
11-0000-44600	INSPECTION FEES	1,500.00	250.00	1,550.00	(50.00)	103.33
11-0000-44900	MISCELLANEOUS	200.00	0.00	0.00	200.00	0.00
11-0000-49300	TRANSFER FROM OTHER FUNDS	0.00	150,887.79	163,002.43	(163,002.43)	100.00
TOTAL REVENUES		1,348,020.00	248,574.99	618,670.38	729,349.62	45.89

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Expenditures						
Dept 4000 - UTILITIES DEPARTMENT						
11-4000-50100	SALARIES & WAGES	333,515.41	20,930.84	95,184.81	238,330.60	28.54
11-4000-50200	PRT - SOCIAL SECURITY	25,513.93	1,499.72	6,844.34	18,669.59	26.83
11-4000-50210	PRT - HEALTH INSURANCE	54,996.96	3,133.92	12,514.08	42,482.88	22.75
11-4000-50220	PRT - S C RETIREMENT	58,565.31	3,673.86	15,390.53	43,174.78	26.28
11-4000-50300	GAS & OIL - VEHICLES	7,000.00	857.40	2,381.49	4,618.51	34.02
11-4000-50310	DIESEL FUEL	3,990.00	2,029.25	2,029.25	1,960.75	50.86
11-4000-50320	DIESEL EQUIPMENT	7,000.00	0.00	1,811.45	5,188.55	25.88
11-4000-50400	REPAIRS - VEHICLES	5,000.00	151.94	568.37	4,431.63	11.37
11-4000-50600	SUPPLIES & MATERIALS	11,025.00	805.97	3,835.78	7,189.22	34.79
11-4000-50610	TOOLS	2,215.00	785.69	785.69	1,429.31	35.47
11-4000-50620	OFFICE SUPPLIES	9,409.00	1,443.64	2,678.99	6,730.01	28.47
11-4000-50630	LAB SUPPLIES	8,032.50	1,497.65	2,131.92	5,900.58	26.54
11-4000-50700	TELEPHONE	6,238.00	814.29	2,417.97	3,820.03	38.76
11-4000-50900	POWER & ELECTRICITY	62,727.00	4,579.72	21,437.04	41,289.96	34.18
11-4000-51000	INSURANCE	27,000.00	4,617.24	19,658.56	7,341.44	72.81
11-4000-51200	SYSTEMS REPAIRS & MAINT	77,250.00	5,836.22	7,679.35	69,570.65	9.94
11-4000-51201	SLUDGE DISPOSAL	42,000.00	1,898.87	4,996.65	37,003.35	11.90
11-4000-51202	GRIT DISPOSAL	1,627.50	963.15	1,955.32	(327.82)	120.14
11-4000-51203	UNIFORMS & CLOTHING	2,200.00	0.00	198.04	2,001.96	9.00
11-4000-51210	CAPITAL IMPROVEMENTS	100,000.00	927.59	1,734.84	98,265.16	1.73
11-4000-51211	ADMIN. BLDG. EXPENSES	1,200.00	0.00	0.00	1,200.00	0.00
11-4000-51300	DUES & CERTIFICATION	8,100.00	1,405.00	1,665.75	6,434.25	20.56
11-4000-51400	TRAINING & SEMINARS	6,000.00	45.00	1,164.95	4,835.05	19.42
11-4000-51900	PROF SERVICES - AUDIT	5,000.00	5,000.00	5,000.00	0.00	100.00
11-4000-52000	PROFESSIONAL - ENGINEERNG	5,000.00	0.00	1,267.50	3,732.50	25.35
11-4000-52000-0001	PROFESSIONAL - ENGINEERNG	0.00	0.00	7,889.64	(7,889.64)	100.00
11-4000-52000-0004	ENGINEERING - LIFT STATIONS	0.00	0.00	4,225.00	(4,225.00)	100.00
11-4000-53000	MISCELLANEOUS	1,124.82	0.00	0.00	1,124.82	0.00
11-4000-53100	PROP & EQUIPMENT PURCHASE	46,000.00	0.00	52,941.22	(6,941.22)	115.09
11-4000-53100-0001	PROP & EQUIPMENT PURCHASE	0.00	9,466.29	12,466.14	(12,466.14)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

% Fiscal Year Completed: 33.70

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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
11-4000-53100-0002	PROPERTY & EQUIP PURCH	0.00	139,581.00	139,581.00	(139,581.00)	100.00
11-4000-53100-0004	FD PROPERTY & EQUIP PURCH	0.00	1,840.50	5,957.50	(5,957.50)	100.00
11-4000-53510	LEASE PAYMENTS	115,475.00	0.00	0.00	115,475.00	0.00
11-4000-53530	ADMIN OF SEWER BOND	87,000.00	23,193.19	44,931.75	42,068.25	51.65
11-4000-53600	WASTEWATER ANAL - LAB SVC	12,500.00	0.00	2,908.00	9,592.00	23.26
11-4000-53700	CHEMICALS	30,600.00	6,256.60	21,029.43	9,570.57	68.72
Total Dept 4000 - UTILITIES DEPARTMENT		1,163,305.43	243,234.54	507,262.35	656,043.08	43.61
Dept 9000 - ADMIN						
11-9000-50100	ADMIN SALARIES	53,225.28	4,230.28	16,303.47	36,921.81	30.63
11-9000-50200	PRT - SOCIAL SECURITY	4,071.73	312.52	1,202.78	2,868.95	29.54
11-9000-50210	PRT - HEALTH INSURANCE	5,071.21	431.81	1,727.31	3,343.90	34.06
11-9000-50220	PRT - S C RETIREMENT	9,346.36	742.47	2,861.30	6,485.06	30.61
11-9000-59000	REVENUE OVER/(UNDER) EXPENSES	112,999.99	0.00	0.00	112,999.99	0.00
Total Dept 9000 - ADMIN		184,714.57	5,717.08	22,094.86	162,619.71	11.96
TOTAL EXPENDITURES		1,348,020.00	248,951.62	529,357.21	818,662.79	39.27
Fund 11 - SEWER FUND:						
TOTAL REVENUES		1,348,020.00	248,574.99	618,670.38	729,349.62	45.89
TOTAL EXPENDITURES		1,348,020.00	248,951.62	529,357.21	818,662.79	39.27
NET OF REVENUES & EXPENDITURES		0.00	(376.63)	89,313.17	(89,313.17)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 10/31/2022**

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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 12 - WATER FUND						
Revenues						
12-0000-42500	TRANSFER FR FUND BALANCE	116,000.00	0.00	0.00	116,000.00	0.00
12-0000-43300	INTEREST EARNED	2,060.00	270.72	981.39	1,078.61	47.64
12-0000-44110	WATER SALES	1,193,193.09	97,289.91	471,959.52	721,233.57	39.55
12-0000-44111	PENALTIES	5,500.00	335.00	965.00	4,535.00	17.55
12-0000-44112	ADMINISTRATIVE ACCOUNT FEES	8,240.00	580.00	1,330.00	6,910.00	16.14
12-0000-44114	HYDRANT METER PERMITS	200.00	0.00	0.00	200.00	0.00
12-0000-44300	METER CONNECT & RENEWALS	7,210.00	2,990.00	15,133.00	(7,923.00)	209.89
12-0000-44400	METER REPAIRS	500.00	0.00	0.00	500.00	0.00
12-0000-44500	SERVICE CALLS	500.00	60.00	660.00	(160.00)	132.00
12-0000-44600	INSPECTION FEES	250.00	280.00	710.00	(460.00)	284.00
12-0000-44610	BACKFLOW TESTING	700.00	0.00	0.00	700.00	0.00
12-0000-44900	MISCELLANEOUS	100.00	0.00	0.00	100.00	0.00
TOTAL REVENUES		<u>1,334,453.09</u>	<u>101,805.63</u>	<u>491,738.91</u>	<u>842,714.18</u>	<u>36.85</u>

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
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<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 10/31/2022</u>	<u>YTD BALANCE 10/31/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Expenditures						
Dept 4000 - UTILITIES DEPARTMENT						
12-4000-50100	SALARIES AND WAGES	333,515.40	20,929.79	95,178.55	238,336.85	28.54
12-4000-50200	PRT - SOCIAL SECURITY	25,513.93	1,499.63	6,843.58	18,670.35	26.82
12-4000-50210	PRT - HEALTH INSURANCE	54,996.96	3,133.62	12,512.10	42,484.86	22.75
12-4000-50220	PRT - S C RETIREMENT	58,565.31	3,673.75	15,389.89	43,175.42	26.28
12-4000-50300	GAS & OIL - VEHICLES	7,000.00	857.39	2,381.48	4,618.52	34.02
12-4000-50310	DIESEL - VEHICLES	2,000.00	0.00	0.00	2,000.00	0.00
12-4000-50320	DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	1,811.38	188.62	90.57
12-4000-50400	REPAIRS - VEHICLES	5,000.00	151.89	151.89	4,848.11	3.04
12-4000-50600	SUPPLIES & MATERIALS	12,000.00	645.25	1,532.64	10,467.36	12.77
12-4000-50610	TOOLS	1,600.00	785.69	806.39	793.61	50.40
12-4000-50620	OFFICE SUPPLIES	9,100.00	1,443.63	3,261.19	5,838.81	35.84
12-4000-50630	LAB SUPPLIES	2,731.56	821.81	953.54	1,778.02	34.91
12-4000-50700	TELEPHONE	6,093.00	814.29	2,417.93	3,675.07	39.68
12-4000-50900	POWER & ELECTRICITY	3,677.00	239.74	948.37	2,728.63	25.79
12-4000-51000	INSURANCE	19,646.00	3,182.25	10,576.90	9,069.10	53.84
12-4000-51200	SYSTEMS REPAIRS & MAIN.	41,200.00	1,393.24	14,851.75	26,348.25	36.05
12-4000-51203	UNIFORMS & CLOTHING	1,600.00	0.00	100.00	1,500.00	6.25
12-4000-51210	CAPITAL IMPROVEMENTS	100,500.00	8,217.07	16,640.93	83,859.07	16.56
12-4000-51211	ADMIN. BLDG. EXPENSES	1,200.00	0.00	0.00	1,200.00	0.00
12-4000-51300	DUES & CERTIFICATION	9,270.00	75.00	7,935.76	1,334.24	85.61
12-4000-51400	TRAINING & SEMINARS	4,794.00	45.00	1,184.96	3,609.04	24.72
12-4000-51900	PROFESSIONAL SER.- AUDIT	5,000.00	5,000.00	5,000.00	0.00	100.00
12-4000-52000	PROFESSIONAL-ENGINEERING	75,000.00	292.50	650.00	74,350.00	0.87

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
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12-4000-53000	MISCELLANEOUS	1,564.35	0.00	0.00	1,564.35	0.00
12-4000-53100	PROP & EQUIPMENT PURCHASE	46,000.00	0.00	52,941.21	(6,941.21)	115.09
12-4000-53510	LEASE PAYMENTS	44,371.00	0.00	0.00	44,371.00	0.00
12-4000-53600	WATER ANALYSIS	1,300.00	0.00	300.00	1,000.00	23.08
12-4000-53700	CHEMICALS	9,500.00	2,931.83	5,765.78	3,734.22	60.69
12-4000-53900	H2O PAYMENT OPERATION	168,000.00	12,290.96	41,983.92	126,016.08	24.99
Total Dept 4000 - UTILITIES DEPARTMENT		1,052,738.51	68,424.33	302,120.14	750,618.37	28.70
Dept 9000 - ADMIN						
12-9000-50100	ADMINISTRATION SALARIES	53,225.28	4,230.41	16,304.04	36,921.24	30.63
12-9000-50101	SD-VAC PAY ADJUSTMENT-ADMIN	4,071.73	0.00	0.00	4,071.73	0.00
12-9000-50200	PRT-SOCIAL SECURITY	5,071.21	312.51	1,202.73	3,868.48	23.72
12-9000-50210	PRT - HEALTH INSURANCE	9,346.36	431.85	1,727.53	7,618.83	18.48
12-9000-50220	PRT - SC RETIREMENT	0.00	742.45	2,861.29	(2,861.29)	100.00
12-9000-59000	REVENUE OVER/(UNDER) EXPENSES	210,000.00	0.00	0.00	210,000.00	0.00
Total Dept 9000 - ADMIN		281,714.58	5,717.22	22,095.59	259,618.99	7.84
TOTAL EXPENDITURES		1,334,453.09	74,141.55	324,215.73	1,010,237.36	24.30
Fund 12 - WATER FUND:						
TOTAL REVENUES		1,334,453.09	101,805.63	491,738.91	842,714.18	36.85
TOTAL EXPENDITURES		1,334,453.09	74,141.55	324,215.73	1,010,237.36	24.30
NET OF REVENUES & EXPENDITURES		0.00	27,664.08	167,523.18	(167,523.18)	100.00