

Finance
Points of Interest
May 31, 2023

Revenue

1. As of May 2023, General Fund revenue is ahead of the budgeted projections in the following accounts: Interest, Business Licenses and Permits.
2. As of May 31st, total General Fund revenue, excluding transfers from the Project Fund, is approximately \$106,000 above budget projections.
3. As of May 2023, the total revenue for the Water and Sewer Funds is approximately \$265,000 under projections. With June revenues, the revenue for FY 2023 should reach the projected amount.

Expenditures

1. As of May 2023, General Fund repairs and maintenance expenses are over the projected amount due to repairs and replacements of the boardwalks.
2. As of May 2023, the equipment expenditures in the General Fund are above budgeted projections due to capital projects completed during FY 2023. Without the capital projects, the equipment expenditures would be less than the budget amount of \$364,000 due to timing of purchases.
3. Insurance expenses for all funds will be higher than budgeted due to the increases in the insurance premiums.
4. Water and Sewer Fund expenditures are less than projected as of May 2023.

Other

1. As of May 2023, it appears there will be surpluses in all funds at the close of FY 2023. The majority of the surpluses will go into reserves for future capital purchases and reserves for emergency expenditures.

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND

PERIOD ENDING 05/31/2023

% Fiscal Year Completed: 91.78

***NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.**

<u>DESCRIPTIONS</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
REVENUE					
DEBT PROCEEDS	224,000.00	0.00	0.00	224,000.00	0.00
INTEREST	10,000.00	39,966.26	180,465.16	(170,465.16)	1,804.65
FEMA & GRANTS	0.00	96,250.00	96,250.00	(96,250.00)	100.00
MISCELLANEOUS	78,300.00	5,134.10	89,704.37	(11,404.37)	114.56
BUSINESS LICENSES	1,230,000.00	185,568.72	1,458,912.40	(228,912.40)	118.61
OTHER TAXES & LICENSES	540,070.00	67,220.90	547,212.56	(7,142.56)	101.32
PERMITS	604,000.00	41,821.80	811,754.55	(207,754.55)	134.40
PROPERTY TAXES	5,379,448.00	84,671.92	5,365,735.78	13,712.22	99.75
FINES	196,000.00	25,473.01	133,492.71	62,507.29	68.11
TRANSFERS FROM OTHER FUNDS	420,000.00	140,182.20	4,750,359.42	(4,330,359.42)	1,131.04
FRANCHISE FEES	569,000.00	16,548.71	253,770.64	315,229.36	44.60
TOTAL REVENUE	9,250,818.00	702,837.62	13,687,657.59		
EXPENDITURES					
PERSONNEL EXPENSES	4,244,100.00	476,436.80	3,861,066.88	383,033.12	90.97
VEHICLE EXPENSES	110,450.00	12,825.00	109,593.94	856.06	99.22
SUPPLIES	112,000.00	8,720.54	113,837.35	(1,837.35)	101.64
UTILITIES	219,870.00	27,246.60	242,933.48	(23,063.48)	110.49
INSURANCE	389,500.00	33,550.84	380,754.33	8,745.67	97.75
MAINTENANCE & REPAIRS	932,000.00	44,502.77	1,469,179.83	(537,179.83)	157.64
UNIFORMS	41,000.00	885.07	17,323.98	23,676.02	42.25
DUES & TRAINING	116,800.00	6,492.53	99,206.36	17,593.64	84.94
MISCELLANEOUS	170,650.00	43,662.42	166,812.51	3,837.49	97.75
EQUIPMENT	364,000.00	21,759.46	3,838,639.34	(3,474,639.34)	1,054.57
DEBT SERVICE	581,000.00	0.00	645,066.63	(64,066.63)	111.03
GARBAGE CONTRACT	224,000.00	19,699.28	212,793.37	11,206.63	95.00
PROFESSIONAL SERVICES	73,000.00	12,912.35	128,352.13	(55,352.13)	175.82
EMERGENCY EXPENSES	0.00	0.00	100,546.44	(100,546.44)	100.00
TRANSFERS TO OTHER FUNDS	1,672,448.00	0.00	1,762,218.76	(89,770.76)	105.37
TOTAL EXPENDITURES	9,250,818.00	708,693.66	13,148,325.33		
NET OF REVENUES & EXPENDITURES	0.00	(5,856.04)	539,332.26		

WATER & SEWER FUND'S REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023
% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 5/31/2023</u>	<u>YTD BALANCE 5/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
REVENUE					
USE OF FUND BALANCE	162,000.00	0.00	0.00	162,000.00	0.00
INTEREST	3,060.00	22,839.71	102,729.91	(99,669.91)	3,357.19
WATER & SEWER REVENUE	2,517,113.09	242,877.53	2,314,383.29	202,729.80	91.95
MISCELLANEOUS	300.00	0.00	0.00	300.00	0.00
TRANSFER FROM OTHER FUNDS	0.00	0.00	532,028.00	(532,028.00)	100.00
TOTAL REVENUE	2,682,473.09	265,717.24	2,949,141.20		
EXPENSES					
PERSONNEL EXPENSES	1,088,612.37	102,235.19	841,244.48	247,367.89	77.28
VEHICLE EXPENSES	38,990.00	1,212.77	36,366.99	2,623.01	93.27
SUPPLIES	56,113.06	4,355.71	47,607.77	8,505.29	84.84
UTILITIES	78,735.00	7,155.79	74,342.49	4,392.51	94.42
INSURANCE	46,646.00	5,125.34	72,826.79	(26,180.79)	156.13
MAINTENANCE & REPAIRS	228,377.50	22,734.16	179,474.30	48,903.20	78.59
UNIFORMS	3,800.00	100.00	991.87	2,808.13	26.10
EQUIPMENT	460,500.00	16,279.75	527,806.01	(67,306.01)	114.62
DUES & TRAINING	28,164.00	1,310.00	22,643.25	5,520.75	80.40
DEBT SERVICE	326,846.00	18,090.00	283,148.34	43,697.66	86.63
MISCELLANEOUS	325,689.16	0.00	0.00	325,689.16	0.00
	2,682,473.09	178,598.71	2,086,452.29		
NET OF REVENUES & EXPENDITURES	0.00	87,118.53	862,688.91		

**Town of Sullivan's Island
General Fund Reserve Balance
As of June 20, 2023**

<u>Capital Improvement Reserves</u>	<u>Balance July 1, 2022</u>	<u>FY 2023 Increase</u>	<u>FY 2023 Decreases</u>	<u>Current Balance</u>
Firetruck & Other Safety Equipment Purchase & Replacement	150,000.00	9,750.00	-	159,750.00
Beach Path Boardwalk Replacement & Parks and Recreational Facilities	600,000.00	39,000.00	-	639,000.00
Building Asset Repair & Replacement	500,000.00	32,500.00	-	532,500.00
Stormwater Repairs	500,000.00	32,500.00	-	532,500.00
Resiliency Projects	500,000.00	32,500.00	-	532,500.00
<u>Emergency Reserve</u>	<u>2,000,000.00</u>	<u>130,000.00</u>	<u>-</u>	<u>2,130,000.00</u>
Total Balance of Reserves	<u>4,250,000.00</u>	<u>276,250.00</u>	<u>-</u>	<u>4,526,250.00</u>

Per the Town's Fund Balance Policy, reserves increase annually based on the greater of the previous calendar year's CPI or 3%. The adjustment is made at the time the CPI information becomes available. The increase during FY 2023 was 6.5%. There were no decreases since bond proceeds were used to fund capital projects in FY 2023.

**Town of Sullivan's Island
General Fund Debt Service**

	Series 2018 General Obligation Bond			Series 2020 General Obligation Bond			Total Annual Debt Service
Interest Rate	3.56%			1.75%			
Issue Date	August 1, 2018			March 17, 2020			
Initial Borrowed	\$	19,490,000.00		\$	17,525,000.00		
Total Interest to be Paid	\$	15,499,950.00		\$	10,037,888.51		
Amount Remaining	\$	19,390,000.00		\$	16,855,000.00		
Annual Debt Service	Varies			Varies			
Last Payment Date	December 1, 2048			December 1, 2046			
Remaining Annual Debt Service	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	
FY 2024	\$ -	\$ 771,062.50	\$ 771,062.50	\$ 385,000.00	\$ 648,406.26	\$ 1,033,406.26	\$ 1,804,468.76
FY 2025	-	771,062.50	771,062.50	420,000.00	628,281.26	1,048,281.26	\$ 1,819,343.76
FY 2026	475,000.00	759,187.50	1,234,187.50	475,000.00	605,906.26	1,080,906.26	\$ 2,315,093.76
FY 2027	500,000.00	734,812.50	1,234,812.50	495,000.00	581,656.26	1,076,656.26	\$ 2,311,468.76
FY 2028 to FY 2048	18,415,000.00	8,636,356.25	27,051,356.25	15,080,000.00	5,393,878.27	20,473,878.27	\$ 47,525,234.52
Total Remaining	\$ 19,390,000.00	\$ 11,672,481.25	\$ 31,062,481.25	\$ 16,855,000.00	\$ 7,858,128.31	\$ 24,713,128.31	\$ 55,775,609.56

**Town of Sullivan's Island
Sewer Fund Revenue Bonds**

**State Revolving Fund
Revenue Bond
Sewer Fund**

Interest Rate	1.00%
Issue Date	April 1, 2015
Initial Borrowed	\$ 1,574,436.00
Total Interest to be Paid	\$ 164,648.91
Amount Remaining	\$ 982,119.89
Annual Debt Service	\$ 86,954.24
Last Payment Date	April 1, 2035

Remaining Annual Debt Service	Principal	Interest	Total
FY 2024	\$ 77,422.78	\$ 9,531.46	\$ 86,954.24
FY 2025	78,199.91	8,754.33	\$ 86,954.24
FY 2026	78,984.85	7,969.39	\$ 86,954.24
FY 2027	79,777.66	7,176.58	\$ 86,954.24
FY 2028 to FY 2035	667,734.69	27,899.23	695,633.92
Total Remaining	\$ 982,119.89	\$ 61,330.99	\$ 1,043,450.88

May 31, 2023
Cash & Investment Balances

CHECKING ACCOUNTS	\$	1,468,620.84
SC LOCAL GOVERNMENT INVESTMENT POOL		9,543,631.15
INVESTMENTS		6,423,409.27
INSTALLMENT PURCHASE REVENUE BOND DEBT SERVICE		746,730.65
PURCHASE REVENUE BOND		4,391,025.78
CASH ON HAND		1,200.00

TOTAL CASH & INVESTMENTS: \$ 22,574,617.69

Unassigned:

Operating	\$	4,858,953.12
Capital Improvements Reserves:		
Firetruck & Other Safety Equipment Purchase & Replacement		159,750.00
Beach Path Boardwalk Replacement & Parks and Recreational Facilities		639,000.00
Building Asset Repair & Replacement		532,500.00
Stormwater Repairs		532,500.00
Resiliency Projects		532,500.00
Emergency Reserve		2,130,000.00

Assigned:

William Bradley Memorial Fund		20,000.00
-------------------------------	--	-----------

Restricted:

Land Trust Fund		35,118.25
American Rescue Plan		957,851.78
Confederate Memorial Fund		451.84
Victim's Rights Fund		30,993.66

Total Cash & Investment Accounts **\$ 10,429,618.65**

PETTY CASH:

Petty Cash	\$	1,200.00
------------	----	----------

TOTAL GENERAL FUND \$ 10,430,818.65

Operating	\$	1,064,466.52
SRF - Debt Service Retirement		10,838.83
SRF - Debt Service Reserve Fund		98,763.59
Capital Improvement Fund Sewer		335,990.00
Sewer Depreciation Fund		728,600.00

Total Sewer Fund \$ 2,238,658.94

May 31, 2023
Cash & Investment Balances

Operating	\$	1,346,287.96
Capital Improvement Fund Water		199,349.00
Water System Capital Improvements Fund		1,279,512.00
Water Depreciation Fund		896,000.00
Total Water Fund	\$	<u>3,721,148.96</u>
State A-Tax	\$	90,681.50
Total State A-Tax Fund	\$	<u>90,681.50</u>
Unreserved	\$	746,730.65
General Obligation Bond Debt Service	\$	<u>746,730.65</u>
Unreserved	\$	4,391,025.78
Capital Project Fund	\$	<u>4,391,025.78</u>
Restricted	\$	524,488.76
Total Hospitality Tax Fund - Restricted	\$	<u>524,488.76</u>
Restricted	\$	90,668.34
Total Local Accommodations Tax Fund - Restricted	\$	<u>90,668.34</u>
Tree Bank Fund - Committed	\$	340,396.11
Total Tree Fund	\$	<u>340,396.11</u>
TOTAL CASH & INVESTMENTS:	\$	<u>22,574,617.69</u>
1% Firemen's Fund - South State Money Market	\$	16,120.20
Total 1% FIREMEN'S FUND	\$	<u>16,120.20</u>

**Investment Income
Month Ended May 31, 2023**

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	5.2697%	42,523.61	123,101.76
South State Bank Operating	0.07%	18.15	5,175.77
US Bank	4.27%	18,128.08	165,627.10
Truist Project Account	0.01%	-	6.37
South State Investment Services	4.65%	<u>24,278.55</u>	<u>157,926.56</u>
		<u>\$ 84,948.39</u>	<u>\$ 451,837.56</u>

Interest Earned by Fund

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 39,966.27	\$ 171,715.17
Sewer Fund	8,601.56	38,774.33
Water Fund	14,238.14	63,955.56
State A-Tax Funds	349.34	1,060.83
Local A-Tax Funds	349.34	1,094.23
Hospitality Tax Fund	2,028.72	6,035.91
Project Fund	15,508.45	143,169.53
Debt Service Fund IPRB	2,589.17	22,075.11
Tree Fund	<u>1,317.40</u>	<u>3,956.89</u>
Total Earned	<u>\$ 84,948.39</u>	<u>\$ 451,837.56</u>

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 10 - GEN FUND						
10-0000-41000	PROCEEDS FROM CAPITAL LEASE	224,000.00	0.00	0.00	224,000.00	0.00
10-0000-43300	INTEREST EARNED	10,000.00	39,966.26	180,465.16	(170,465.16)	1,804.65
10-0000-43999	FEMA FUNDS RECEIVED	0.00	96,250.00	96,250.00	(96,250.00)	100.00
10-0000-46000	POLICE ACCIDENT REPORTS	300.00	0.00	5.00	295.00	1.67
10-0000-49100	BUSINESS LICENSES	1,230,000.00	185,568.72	1,458,912.40	(228,912.40)	118.61
10-0000-49110	DOG PERMITS	135,000.00	10,685.00	140,203.00	(5,203.00)	103.85
10-0000-49120	BOAT PERMITS	70.00	0.00	0.00	70.00	0.00
10-0000-49130	BD. OF ZONING APPEALS APPLIC FEE	1,000.00	255.00	1,275.00	(275.00)	127.50
10-0000-49140	DESIGN REVIEW BOARD FEES	22,000.00	3,529.20	28,461.60	(6,461.60)	129.37
10-0000-49150	PLANNING COMMISSION FEES	0.00	0.00	265.20	(265.20)	100.00
10-0000-49300	BUILDING PERMITS	570,000.00	38,037.60	771,752.75	(201,752.75)	135.40
10-0000-49350	TRIMMING & PRUNING INCOME	11,000.00	0.00	10,000.00	1,000.00	90.91
10-0000-49400	PROPERTY TAXES - OPERATING	3,250,000.00	48,836.46	3,082,622.57	167,377.43	94.85
10-0000-49401	PROPERTY TAX REVENUE - GO BOND	2,107,448.00	35,835.46	2,283,113.21	(175,665.21)	108.34
10-0000-49410	HOMESTEAD EXEMPT REFUND	22,000.00	0.00	0.00	22,000.00	0.00
10-0000-49510	FINES COLL - RECORDER	171,000.00	23,743.11	124,195.00	46,805.00	72.63
10-0000-49690	AID TO SUBDIVISIONS	40,000.00	22,341.48	55,836.86	(15,836.86)	139.59
10-0000-49700	TRANSFERRED TO GF	0.00	104,348.20	4,356,185.42	(4,356,185.42)	100.00
10-0000-49710	VICTIMS RIGHTS FUND	25,000.00	1,729.90	9,297.71	15,702.29	37.19
10-0000-49750	ALCOHOL - LOP FEES	18,000.00	0.00	3,000.00	15,000.00	16.67
10-0000-49760	FRANCHISE FEES - CELL TOWER	44,000.00	4,008.17	43,159.96	840.04	98.09
10-0000-49765	FRANCHISE FEES - OTHER	525,000.00	12,540.54	210,610.68	314,389.32	40.12
10-0000-49770	STATE ACCOMMODATIONS TAX	27,000.00	0.00	26,144.14	855.86	96.83
10-0000-49778	TRANSFER LOCAL A-TAX	20,000.00	2,500.00	27,500.00	(7,500.00)	137.50
10-0000-49779	TRANSFER FROM HOSP. TAX	400,000.00	33,334.00	366,674.00	33,326.00	91.67
10-0000-49780	L.O.S.T. PROP.ROLLBACK	180,000.00	18,666.18	186,515.24	(6,515.24)	103.62
10-0000-49781	L.O.S.T. REVENUE FUND	140,000.00	15,528.24	135,513.32	4,486.68	96.80
10-0000-49900	MISCELLANEOUS INCOME	78,000.00	5,134.10	89,699.37	(11,699.37)	115.00
TOTAL REVENUE - GENERAL FUND		9,250,818.00	702,837.62	13,687,657.59	(4,436,839.59)	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 5000 - FIRE DEPARTMENT						
10-5000-50100	SALARIES & WAGES	825,000.00	93,175.91	796,849.05	28,150.95	96.59
10-5000-50200	FD PRT SOCIAL SECURITY	61,000.00	7,352.30	62,437.56	(1,437.56)	102.36
10-5000-50210	FD PRT HEALTH INSURANCE	133,000.00	9,777.08	106,305.83	26,694.17	79.93
10-5000-50220	FD PRT POL OFF RETIREMENT	163,400.00	18,841.14	158,748.74	4,651.26	97.15
10-5000-50300	FD GAS & OIL	11,500.00	819.65	12,798.94	(1,298.94)	111.30
10-5000-50400	FD VEHICLE REPAIRS	12,000.00	1,049.90	18,157.32	(6,157.32)	151.31
10-5000-50600	FD SUPPLIES & MATERIALS	25,000.00	3,754.57	38,883.29	(13,883.29)	155.53
10-5000-50700	FD TELEPHONE	7,000.00	1,529.44	11,720.86	(4,720.86)	167.44
10-5000-50800	CO. WIDE RADIO SYSTEM	32,000.00	7,410.00	33,119.11	(1,119.11)	103.50
10-5000-50900	FD POWER & LIGHTS	11,700.00	2,033.45	22,110.08	(10,410.08)	188.98
10-5000-51000	FD INSURANCE	82,000.00	5,912.18	73,703.69	8,296.31	89.88
10-5000-51200	FD SYSTEM REPAIRS & MAINT	17,000.00	3,129.05	24,164.78	(7,164.78)	142.15
10-5000-51203	UNIFORMS & CLOTHING	23,500.00	69.75	6,530.35	16,969.65	27.79
10-5000-51300	FD DUES & CERTIF FEES	1,000.00	175.00	695.26	304.74	69.53
10-5000-51400	FD TRAINING & SEMINARS	12,000.00	325.00	3,499.34	8,500.66	29.16
10-5000-53000	FD MISCELLANEOUS EXPENSE	8,000.00	0.00	11,727.78	(3,727.78)	146.60
10-5000-53010	TEMPORARY LOCATION EXPENSES	3,000.00	0.00	16,723.07	(13,723.07)	557.44
10-5000-53100	FD PROPERTY & EQUIP PURCH	0.00	0.00	6,249.15	(6,249.15)	100.00
10-5000-53110	PROP & EQUIP < \$5000	15,000.00	38.01	45,595.33	(30,595.33)	303.97
TOTAL Dept 5000 - FIRE DEPARTMENT		(1,443,100.00)	(155,392.43)	(1,450,019.53)	6,919.53	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 6000 - POLICE DEPARTMENT						
10-6000-50100	PD SALARIES & WAGES	1,050,000.00	126,948.83	936,029.10	113,970.90	89.15
10-6000-50200	PD PRT SOCIAL SECURITY	77,000.00	10,226.73	73,979.67	3,020.33	96.08
10-6000-50210	PD PRT HEALTH INSURANCE	150,000.00	12,048.69	113,329.63	36,670.37	75.55
10-6000-50220	PD PRT POL OFF RETIRE	196,000.00	24,991.17	187,302.97	8,697.03	95.56
10-6000-50250	ADDITIONAL LAW ENFORCEMENT	45,000.00	10,360.00	66,461.20	(21,461.20)	147.69
10-6000-50300	PD GAS & OIL	40,250.00	3,618.49	43,253.96	(3,003.96)	107.46
10-6000-50400	PD VEHICLE REPAIR & MAINT	17,000.00	478.22	12,024.51	4,975.49	70.73
10-6000-50600	PD SUPPLIES & MATERIALS	21,000.00	3,652.93	21,976.44	(976.44)	104.65
10-6000-50700	PD TELEPHONE	18,000.00	1,640.10	19,087.23	(1,087.23)	106.04
10-6000-50800	CO. WIDE RADIO SYSTEM	17,000.00	3,876.00	39,481.98	(22,481.98)	232.25
10-6000-50900	PD POWER & LIGHTS	21,000.00	1,735.74	22,020.41	(1,020.41)	104.86
10-6000-51000	PD INSURANCE	91,000.00	8,232.55	92,925.92	(1,925.92)	102.12
10-6000-51200	PD SYSTEM REPAIR & MAINT	27,000.00	13,722.45	31,501.62	(4,501.62)	116.67
10-6000-51203	UNIFORMS & CLOTHING	15,000.00	815.32	9,986.65	5,013.35	66.58
10-6000-51300	PD DUES & CERTIF FEES	2,000.00	288.00	1,938.67	61.33	96.93
10-6000-51400	PD TRAINING & SEMINARS	30,000.00	3,468.51	22,242.16	7,757.84	74.14
10-6000-53000	PD MISCELLANEOUS EXPENSES	1,000.00	190.61	1,071.18	(71.18)	107.12
10-6000-53100	PD PROPERTY & EQUIP PURCH	0.00	554.85	35,641.11	(35,641.11)	100.00
10-6000-53101	PD - DEBT FUNDED EQUIPMENT	180,000.00	0.00	192,080.00	(12,080.00)	106.71
10-6000-53102	PD-CAPITAL LEASE PRINCIPAL	111,000.00	0.00	110,914.21	85.79	99.92
10-6000-53110	PROP & EQUIP < \$5000	75,000.00	6,730.75	30,229.38	44,770.62	40.31
10-6000-53500	WILDLIFE MANAGEMENT	1,000.00	250.00	2,150.00	(1,150.00)	215.00
Dept 6000 - POLICE DEPARTMENT		(2,185,250.00)	(233,829.94)	(2,065,628.00)	(119,622.00)	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 7000 - MAINTENANCE DEPT						
10-7000-50100	MD SALARIES & WAGES	200,000.00	21,104.66	182,069.39	17,930.61	91.03
10-7000-50200	MD PRT SOCIAL SECURITY	18,000.00	1,098.33	8,907.59	9,092.41	49.49
10-7000-50210	MD PRT HEALTH INSURANCE	30,000.00	2,563.44	26,403.26	3,596.74	88.01
10-7000-50220	MD PRT S. C. RETIREMENT	30,000.00	3,704.19	31,789.54	(1,789.54)	105.97
10-7000-50300	MD VEHICLE GAS & OIL	12,700.00	702.05	7,185.79	5,514.21	56.58
10-7000-50400	MD VEHICLE REPAIRS	5,000.00	2,417.78	3,239.56	1,760.44	64.79
10-7000-50600	MD SUPPLIES & MATERIALS	25,000.00	353.46	12,632.91	12,367.09	50.53
10-7000-50700	TELEPHONE	670.00	55.00	605.00	65.00	90.30
10-7000-50900	MD POWER & ELECTRICITY	39,000.00	3,134.00	33,589.32	5,410.68	86.13
10-7000-51000	MD INSURANCE	20,000.00	2,259.40	32,573.82	(12,573.82)	162.87
10-7000-51200	MD SYSTEMS REPAIRS & MAIN	20,000.00	1,900.44	21,009.34	(1,009.34)	105.05
10-7000-51203	UNIFORMS & CLOTHING	2,500.00	0.00	806.98	1,693.02	32.28
10-7000-51204	LANDSCAPING CONTRACT	20,000.00	1,980.02	45,146.38	(25,146.38)	225.73
10-7000-51212	ACCRETED LAND MANAGEMENT	150,000.00	350.00	6,125.00	143,875.00	4.08
10-7000-53000	MD MISCELLANEOUS EXPENSES	1,000.00	0.00	354.80	645.20	35.48
10-7000-53101	MD-DEBT FUNDED EQUIPMENT	50,000.00	0.00	0.00	50,000.00	0.00
10-7000-53102	MD-CAPITAL LEASE PRINCIPAL	35,000.00	0.00	49,127.13	(14,127.13)	140.36
10-7000-53110	PROP & EQUIP < \$5000	7,500.00	0.00	6,126.24	1,373.76	81.68
10-7000-53400	MD GARBAGE DISPOSAL CONTR	224,000.00	19,699.28	212,793.37	11,206.63	95.00
10-7000-53520	CAUSEWAY MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
10-7000-53610	CONTAINER SERVICING	0.00	2,719.40	17,237.85	(17,237.85)	100.00
10-7000-53700	BUILDING & ASSET MAINTENANCE	20,000.00	0.00	8,087.00	11,913.00	40.44
10-7000-53730	BEACH PATH MAINTENANCE	140,000.00	0.00	939,971.29	(799,971.29)	671.41
10-7000-53800	STORMWATER SYSTEM REPAIRS	52,000.00	0.00	0.00	52,000.00	0.00
10-7000-53810	RESILIENCE MANAGEMENT	75,000.00	0.00	0.00	75,000.00	0.00
10-7000-53950	PROPERTY REPAIRS & IMPROVEMENTS	0.00	0.00	577.00	(577.00)	100.00
Dept 7000 - MAINTENANCE DEPT		(1,179,870.00)	(64,041.45)	(1,646,358.56)	466,488.56	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 8000 - RECREATION DEPARTMENT						
10-8000-50900	RD POWER & LIGHTS	5,000.00	249.73	1,838.65	3,161.35	36.77
10-8000-51000	RD INSURANCE	14,000.00	1,554.54	12,405.81	1,594.19	88.61
10-8000-51310	RECREATION AREA MAINTENANCE	65,000.00	8,928.12	15,603.86	49,396.14	24.01
10-8000-51400	SPECIAL EVENTS	45,000.00	0.00	47,048.95	(2,048.95)	104.55
10-8000-51500	FARMER'S MARKET	5,000.00	0.00	334.16	4,665.84	6.68
10-8000-53100	RD PROPERTY & EQUIP PURCH	0.00	12,751.50	100,369.20	(100,369.20)	100.00
Dept 8000 - RECREATION DEPARTMENT		(134,000.00)	(23,483.89)	(177,600.63)	43,600.63	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 9000 - ADMIN						
10-9000-50100	AD SALARIES & WAGES	650,700.00	58,518.17	484,672.89	166,027.11	74.48
10-9000-50200	AD PRT SOCIAL SECURITY	50,000.00	4,549.22	38,144.21	11,855.79	76.29
10-9000-50210	AD PRT HEALTH INSURANCE	95,000.00	7,598.85	70,973.99	24,026.01	74.71
10-9000-50220	AD PRT S. C. RETIREMENT	110,000.00	10,862.06	92,105.90	17,894.10	83.73
10-9000-50300	AD VEHICLE EXPENSE	7,000.00	3,635.99	11,160.43	(4,160.43)	159.43
10-9000-50600	AD OFFICE SUPPLIES	35,000.00	865.66	35,176.33	(176.33)	100.50
10-9000-50700	AD TELEPHONE	21,000.00	1,914.36	20,319.01	680.99	96.76
10-9000-50900	AD POWER & LIGHTS	42,000.00	3,229.15	34,086.90	7,913.10	81.16
10-9000-51000	AD INSURANCE	180,000.00	15,366.10	167,359.96	12,640.04	92.98
10-9000-51200	AD SYSTEMS REPAIR & MAINT	80,000.00	544.06	85,098.63	(5,098.63)	106.37
10-9000-51300	AD DUES & CERTIF FEES	6,000.00	550.00	5,330.44	669.56	88.84
10-9000-51400	AD TRAINING & SEMINARS	10,800.00	813.02	13,540.74	(2,911.88)	125.38
10-9000-51500	AD COURT EXPENSES	750.00	3,248.00	3,661.88	(2,911.88)	488.25
10-9000-51800	AD PROFESSIONAL SERVICES	62,000.00	12,912.35	120,552.13	(58,552.13)	194.44
10-9000-51840	PLANNING EXPENSE	5,000.00	199.20	835.78	4,164.22	16.72
10-9000-51870	COUNCIL EXPENSES	40,000.00	207.71	43,227.21	(3,227.21)	108.07
10-9000-51880	GENERAL ADVERTISING EXPENSES	15,000.00	1,429.52	12,329.90	2,670.10	82.20
10-9000-51900	AD LEGAL & ACCOUNTING	130,000.00	8,787.68	235,135.06	(105,135.06)	180.87
10-9000-53000	AD MISCELLANEOUS EXPENSES	22,000.00	7,605.96	25,012.90	(3,012.90)	113.70
10-9000-53001	STORM WATER FEES	7,000.00	0.00	9,105.70	(2,105.70)	130.08
10-9000-53002	SALES & USE TAX	400.00	0.00	75.60	324.40	18.90
10-9000-53010	OPERATING LEASES	10,000.00	276.42	3,721.30	6,278.70	37.21
10-9000-53015	EMERGENCY CAT A & B EXPENSES	0.00	0.00	100,546.44	(100,546.44)	100.00
10-9000-53100	AD PROPERTY & EQUIP PURCH	11,000.00	0.00	4,240.90	6,759.10	38.55
10-9000-53105	CAPITAL PROJECT	0.00	0.00	3,396,228.05	(3,396,228.05)	100.00
10-9000-53110	PROP & EQUIP < \$5000	19,500.00	1,684.35	19,685.62	(185.62)	100.95
10-9000-53120	BUILDING REPAIRS & MAINT.	100,000.00	0.00	9,737.03	90,262.97	9.74
10-9000-53125	TOWN HALL CLEANING	30,000.00	2,421.56	27,186.95	2,813.05	90.62
10-9000-53450	VICTIMS RIGHTS FUND	45,000.00	30,000.00	30,000.00	15,000.00	66.67
10-9000-56000	2014 GO BOND DEBT SERVICE	435,000.00	0.00	457,330.00	(22,330.00)	105.13
10-9000-58100	TRANSFER TO OTHER FUND	1,672,448.00	0.00	1,762,218.76	(89,770.76)	105.37
10-9000-59500	INTEREST EXPENSE	0.00	0.00	27,695.29	(27,695.29)	100.00
Dept 9000 - ADMIN		(3,892,598.00)	(177,219.39)	(7,346,495.93)	3,453,897.93	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 9500 - BUILDING DEPT						
10-9500-50100	BD SALARIES & WAGES	235,000.00	39,300.70	310,297.52	(75,297.52)	132.04
10-9500-50200	BD PRT SOCIAL SECURITY	26,000.00	2,873.81	22,458.52	3,541.48	86.38
10-9500-50210	BD PRT HEALTH INSURANCE	45,000.00	3,642.82	37,339.52	7,660.48	82.98
10-9500-50220	BD PRT S.C. RETIREMENT	54,000.00	6,898.70	54,460.80	(460.80)	100.85
10-9500-50300	BD VEHICLE EXPENSE	5,000.00	102.92	1,773.43	3,226.57	35.47
10-9500-50600	BD OFFICE SUPPLIES	4,000.00	0.00	3,881.54	118.46	97.04
10-9500-50630	BD SUPPLIES	2,000.00	93.92	1,286.84	713.16	64.34
10-9500-50700	BD TELEPHONE	3,500.00	293.39	3,378.26	121.74	96.52
10-9500-50900	BD POWER & LIGHTS	2,000.00	146.24	1,576.67	423.33	78.83
10-9500-51000	BD INSURANCE	2,500.00	226.07	1,785.13	714.87	71.41
10-9500-51200	BD SYSTEMS REPAIRS & MAINT	3,500.00	19.99	3,175.04	324.96	90.72
10-9500-51300	BD DUES & CERTIF FEES	4,000.00	224.00	1,491.00	2,509.00	37.28
10-9500-51400	BD TRAINING & SEMINARS	6,000.00	649.00	3,419.80	2,580.20	57.00
10-9500-51820	BZA EXPENSES	2,500.00	0.00	975.51	1,524.49	39.02
10-9500-51830	DRB EXPENSES	2,500.00	0.00	2,745.40	(245.40)	109.82
10-9500-51850	TREE COMMISSION	1,500.00	0.00	1,104.88	395.12	73.66
10-9500-52500	TRIMMING & PRUNING EXP.	11,000.00	0.00	7,800.00	3,200.00	70.91
10-9500-53000	BD MISCELLANEOUS	0.00	255.00	1,655.46	(1,655.46)	100.00
10-9500-53110	PROP & EQUIP < \$5000	6,000.00	0.00	1,617.36	4,382.64	26.96
Dept 9500 - BUILDING DEPT		(416,000.00)	(54,726.56)	(462,222.68)	46,222.68	
Fund 10 - GEN FUND:						
TOTAL REVENUES		9,250,818.00	702,837.62	13,687,657.59	(4,436,839.59)	147.96
TOTAL EXPENDITURES		9,250,818.00	708,693.66	13,148,325.33	(3,897,507.33)	142.13
NET OF REVENUES & EXPENDITURES		0.00	(5,856.04)	539,332.26	(539,332.26)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 11 - SEWER FUND						
11-0000-42500	TRANSFER FR FUND BALANCE	46,000.00	0.00	0.00	46,000.00	0.00
11-0000-43300	INTEREST EARNED	1,000.00	8,601.56	38,774.34	(37,774.34)	3,877.43
11-0000-44110	SEWER SERVICE CHARGES	1,292,020.00	115,871.72	1,157,071.14	134,948.86	89.56
11-0000-44111	PENALTIES	5,500.00	230.00	2,905.00	2,595.00	52.82
11-0000-44112	ADMINISTRATIVE ACCOUNT FEES	1,300.00	0.00	450.00	850.00	34.62
11-0000-44300	TIE-IN FEES & INSTALL	0.00	0.00	4,400.00	(4,400.00)	100.00
11-0000-44500	SERVICE CALLS	500.00	0.00	0.00	500.00	0.00
11-0000-44600	INSPECTION FEES	1,500.00	400.00	4,600.00	(3,100.00)	306.67
11-0000-44900	MISCELLANEOUS	200.00	0.00	0.00	200.00	0.00
11-0000-49300	TRANSFER FROM OTHER FUNDS	0.00	0.00	532,028.00	(532,028.00)	100.00
TOTAL REVENUE		1,348,020.00	125,103.28	1,740,228.48	(392,208.48)	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 4000 - UTILITIES DEPARTMENT						
11-4000-50100	SALARIES & WAGES	333,515.41	32,067.75	258,895.78	74,619.63	77.63
11-4000-50200	PRT - SOCIAL SECURITY	25,513.93	2,319.56	18,575.67	6,938.26	72.81
11-4000-50210	PRT - HEALTH INSURANCE	54,996.96	3,058.26	33,368.60	21,628.36	60.67
11-4000-50220	PRT - S C RETIREMENT	58,565.31	5,629.43	44,127.35	14,437.96	75.35
11-4000-50300	GAS & OIL - VEHICLES	7,000.00	606.39	5,955.34	1,044.66	85.08
11-4000-50310	DIESEL FUEL	3,990.00	0.00	3,379.31	610.69	84.69
11-4000-50320	DIESEL EQUIPMENT	7,000.00	0.00	12,521.07	(5,521.07)	178.87
11-4000-50400	REPAIRS - VEHICLES	5,000.00	0.00	2,679.76	2,320.24	53.60
11-4000-50600	SUPPLIES & MATERIALS	11,025.00	499.68	7,552.60	3,472.40	68.50
11-4000-50610	TOOLS	2,215.00	115.42	2,246.91	(31.91)	101.44
11-4000-50620	OFFICE SUPPLIES	9,409.00	724.82	9,795.04	(386.04)	104.10
11-4000-50630	LAB SUPPLIES	8,032.50	630.60	6,387.43	1,645.07	79.52
11-4000-50700	TELEPHONE	6,238.00	584.50	5,946.66	291.34	95.33
11-4000-50900	POWER & ELECTRICITY	62,727.00	5,615.13	59,043.05	3,683.95	94.13
11-4000-51000	INSURANCE	27,000.00	3,065.86	45,548.06	(18,548.06)	168.70
11-4000-51200	SYSTEMS REPAIRS & MAINT	77,250.00	10,622.78	36,671.95	40,578.05	47.47
11-4000-51201	SLUDGE DISPOSAL	42,000.00	1,194.97	20,054.29	21,945.71	47.75
11-4000-51202	GRIT DISPOSAL	1,627.50	97.35	1,079.42	548.08	66.32
11-4000-51203	UNIFORMS & CLOTHING	2,200.00	50.00	544.96	1,655.04	24.77
11-4000-51210	CAPITAL IMPROVEMENTS	100,000.00	250.00	1,984.84	98,015.16	1.98
11-4000-51211	ADMIN. BLDG. EXPENSES	1,200.00	0.00	350.50	849.50	29.21
11-4000-51300	DUES & CERTIFICATION	8,100.00	655.00	3,349.94	4,750.06	41.36
11-4000-51400	TRAINING & SEMINARS	6,000.00	0.00	4,791.05	1,208.95	79.85
11-4000-51900	PROF SERVICES - AUDIT	5,000.00	0.00	5,000.00	0.00	100.00
11-4000-52000	PROFESSIONAL - ENGINEERNG	5,000.00	15,322.50	58,826.37	(53,826.37)	1,176.53
11-4000-53000	MISCELLANEOUS	1,124.82	0.00	0.00	1,124.82	0.00
11-4000-53100	PROP & EQUIPMENT PURCHASE	46,000.00	0.00	275,662.69	(229,662.69)	599.27
11-4000-53510	LEASE PAYMENTS	115,475.00	0.00	101,672.15	13,802.85	88.05

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
11-4000-53530	ADMIN OF SEWER BOND	87,000.00	0.00	88,408.87	(1,408.87)	101.62
11-4000-53600	WASTEWATER ANAL - LAB SVC	12,500.00	1,160.00	13,542.47	(1,042.47)	108.34
11-4000-53700	CHEMICALS	30,600.00	8,660.06	48,262.93	(17,662.93)	157.72
Dept 4000 - UTILITIES DEPARTMENT		(1,163,305.43)	(92,930.06)	(1,176,225.06)	12,919.63	
Dept 9000 - ADMIN						
11-9000-50100	ADMIN SALARIES	53,225.28	6,040.17	48,510.03	4,715.25	91.14
11-9000-50200	PRT - SOCIAL SECURITY	4,071.73	451.17	3,590.19	481.54	88.17
11-9000-50210	PRT - HEALTH INSURANCE	5,071.21	492.18	5,051.94	19.27	99.62
11-9000-50220	PRT - S C RETIREMENT	9,346.36	1,060.24	8,514.00	832.36	91.09
11-9000-59000	REVENUE OVER/(UNDER) EXPENSES	112,999.99	0.00	0.00	112,999.99	0.00
Dept 9000 - ADMIN		(184,714.57)	(8,043.76)	(65,666.16)	(119,048.41)	
Fund 11 - SEWER FUND:						
TOTAL REVENUES		1,348,020.00	125,103.28	1,740,228.48	(392,208.48)	129.10
TOTAL EXPENDITURES		1,348,020.00	100,973.82	1,241,891.22	106,128.78	92.13
NET OF REVENUES & EXPENDITURES		0.00	24,129.46	498,337.26	(498,337.26)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 12 - WATER FUND						
12-0000-42500	TRANSFER FR FUND BALANCE	116,000.00	0.00	0.00	116,000.00	0.00
12-0000-43300	INTEREST EARNED	2,060.00	14,238.15	63,955.57	(61,895.57)	3,104.64
12-0000-44110	WATER SALES	1,193,193.09	120,715.81	1,081,129.15	112,063.94	90.61
12-0000-44111	PENALTIES	5,500.00	230.00	2,905.00	2,595.00	52.82
12-0000-44112	ADMINISTRATIVE ACCOUNT FEES	8,240.00	510.00	3,650.00	4,590.00	44.30
12-0000-44114	HYDRANT METER PERMITS	200.00	0.00	0.00	200.00	0.00
12-0000-44300	METER CONNECT & RENEWALS	7,210.00	4,460.00	50,883.00	(43,673.00)	705.73
12-0000-44400	METER REPAIRS	500.00	0.00	0.00	500.00	0.00
12-0000-44500	SERVICE CALLS	500.00	60.00	1,680.00	(1,180.00)	336.00
12-0000-44600	INSPECTION FEES	250.00	400.00	2,010.00	(1,760.00)	804.00
12-0000-44610	BACKFLOW TESTING	700.00	0.00	2,700.00	(2,000.00)	385.71
12-0000-44900	MISCELLANEOUS	100.00	0.00	0.00	100.00	0.00
TOTAL REVENUE - WATER FUND		<u>1,334,453.09</u>	<u>140,613.96</u>	<u>1,208,912.72</u>	<u>125,540.37</u>	

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 4000 - UTILITIES DEPARTMENT						
12-4000-50100	SALARIES AND WAGES	333,515.40	32,065.89	258,878.84	74,636.56	77.62
12-4000-50200	PRT - SOCIAL SECURITY	25,513.93	2,319.30	18,573.56	6,940.37	72.80
12-4000-50210	PRT - HEALTH INSURANCE	54,996.96	3,057.96	33,364.28	21,632.68	60.67
12-4000-50220	PRT - S C RETIREMENT	58,565.31	5,629.32	44,125.95	14,439.36	75.34
12-4000-50300	GAS & OIL - VEHICLES	7,000.00	606.38	6,031.99	968.01	86.17
12-4000-50310	DIESEL - VEHICLES	2,000.00	0.00	1,350.06	649.94	67.50
12-4000-50320	DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	2,166.20	(166.20)	108.31
12-4000-50400	REPAIRS - VEHICLES	5,000.00	0.00	2,283.26	2,716.74	45.67
12-4000-50600	SUPPLIES & MATERIALS	12,000.00	1,085.31	5,480.80	6,519.20	45.67
12-4000-50610	TOOLS	1,600.00	115.42	2,092.40	(492.40)	130.78
12-4000-50620	OFFICE SUPPLIES	9,100.00	724.82	9,862.25	(762.25)	108.38
12-4000-50630	LAB SUPPLIES	2,731.56	459.64	4,190.34	(1,458.78)	153.40
12-4000-50700	TELEPHONE	6,093.00	584.51	5,946.62	146.38	97.60
12-4000-50900	POWER & ELECTRICITY	3,677.00	371.65	3,406.16	270.84	92.63
12-4000-51000	INSURANCE	19,646.00	2,059.48	27,278.73	(7,632.73)	138.85
12-4000-51200	SYSTEMS REPAIRS & MAIN.	41,200.00	899.00	35,909.01	5,290.99	87.16
12-4000-51203	UNIFORMS & CLOTHING	1,600.00	50.00	446.91	1,153.09	27.93
12-4000-51210	CAPITAL IMPROVEMENTS	100,500.00	5,049.99	85,577.83	14,922.17	85.15
12-4000-51211	ADMIN. BLDG. EXPENSES	1,200.00	0.00	350.50	849.50	29.21
12-4000-51300	DUES & CERTIFICATION	9,270.00	655.00	9,852.95	(582.95)	106.29
12-4000-51400	TRAINING & SEMINARS	4,794.00	0.00	4,649.31	144.69	96.98
12-4000-51900	PROFESSIONAL SER.- AUDIT	5,000.00	0.00	5,569.50	(569.50)	111.39
12-4000-52000	PROFESSIONAL-ENGINEERING	75,000.00	2,767.50	20,152.50	54,847.50	26.87
12-4000-53000	MISCELLANEOUS	1,564.35	0.00	0.00	1,564.35	0.00
12-4000-53100	PROP & EQUIPMENT PURCHASE	46,000.00	0.00	52,941.21	(6,941.21)	115.09
12-4000-53510	LEASE PAYMENTS	44,371.00	0.00	14,088.45	30,282.55	31.75
12-4000-53600	WATER ANALYSIS	1,300.00	100.00	1,100.00	200.00	84.62
12-4000-53700	CHEMICALS	9,500.00	0.00	11,583.73	(2,083.73)	121.93

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 05/31/2023**

% Fiscal Year Completed: 91.78

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2022-23 BUDGET</u>	<u>ACTIVITY FOR MONTH 05/31/2023</u>	<u>YTD BALANCE 05/31/2023</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
12-4000-53900	H2O PAYMENT OPERATION	168,000.00	10,979.76	111,639.44	56,360.56	66.45
Net - Dept 4000 - UTILITIES DEPARTMENT		(1,052,738.51)	(69,580.93)	(778,892.78)	(273,845.73)	
Dept 9000 - ADMIN						
12-9000-50100	ADMINISTRATION SALARIES	53,225.28	6,040.31	48,511.46	4,713.82	91.14
12-9000-50101	SD-VAC PAY ADJUSTMENT-ADMIN	4,071.73	0.00	0.00	4,071.73	0.00
12-9000-50200	PRT-SOCIAL SECURITY	5,071.21	451.16	3,590.24	1,480.97	70.80
12-9000-50210	PRT - HEALTH INSURANCE	9,346.36	492.23	5,052.67	4,293.69	54.06
12-9000-50220	PRT - SC RETIREMENT	0.00	1,060.26	8,513.92	(8,513.92)	100.00
12-9000-59000	REVENUE OVER/(UNDER) EXPENSES	210,000.00	0.00	0.00	210,000.00	0.00
Net - Dept 9000 - ADMIN		(281,714.58)	(8,043.96)	(65,668.29)	(216,046.29)	
Fund 12 - WATER FUND:						
TOTAL REVENUES		1,334,453.09	140,613.96	1,208,912.72	125,540.37	90.59
TOTAL EXPENDITURES		1,334,453.09	77,624.89	844,561.07	489,892.02	63.29
NET OF REVENUES & EXPENDITURES		0.00	62,989.07	364,351.65	(364,351.65)	100.00