

Finance
Points of Interest
February 28, 2022

Revenue

1. During January 2022, the Town received approximately \$152,000 in building permit revenue. The Town has received approximately 90% of the projected amount for building permit revenue for FY 2022.
2. As of January 2022, other revenues are as expected.

Expenditures

1. As of the end of February 2022, approximately \$1,728,943 has been paid to HDR, Inc. out of the bond proceeds for the WWTP project. HDR has been paid for approximately 99.0% of the contract amount.
2. As of February 2022, the Town has paid Garney Construction \$12,875,931 for the construction of the WWTP. The Town has paid 90% of the contract.
3. As of February 2022, the Town has paid WK Dickson \$673,130 for the engineering for the lift stations. The engineer's portion of the lift station project is almost complete.
4. As of February 2022, Trident Construction, LLC has been paid \$2,684,787. Approximately, 47% (\$3,960,966) of the contract has been completed as of February 28th. There is a 10% retainage.
5. As of February 2022, all other expenditures are as expected.

February 28, 2022
Cash & Investment Balances

CHECKING ACCOUNTS	\$ 16,585,177.66
SC LOCAL GOVERNMENT INVESTMENT POOL	219,981.04
INVESTMENTS	150,632.19
INSTALLMENT PURCHASE REVENUE BOND DEBT SERVICE	1,737,217.59
PURCHASE REVENUE BOND	14,095,533.17
CASH ON HAND	<u>700.00</u>

TOTAL CASH & INVESTMENTS: \$ 32,789,241.65

Unassigned:

Operating	\$ 6,718,429.70
Land Sale Proceeds	1,576,747.70
Capital Improvements Reserve	890,250.00
Emergency Reserve	1,628,000.00

Assigned:

William Bradley Memorial Fund	20,000.00
-------------------------------	-----------

Restricted:

Land Trust Fund	35,118.25
Confederate Memorial Fund	451.84
Victim's Rights Fund	<u>48,864.40</u>

Total Cash & Investment Accounts **\$ 10,917,861.89**

PETTY CASH:

Petty Cash	<u>\$ 700.00</u>
------------	------------------

TOTAL GENERAL FUND \$ 10,918,561.89

Operating	\$ 1,840,940.38
SRF - Debt Service Retirement	10,759.47
SRF - Debt Service Reserve Fund	97,688.38
Capital Improvement Fund Sewer	107,876.53
Sewer Depreciation Fund	<u>36,362.88</u>

Total Sewer Fund \$ 2,093,627.64

February 28, 2022
Cash & Investment Balances

Operating		\$ 2,754,195.23
Capital Improvement Fund Water		187,109.81
Water System Capital Improvements Fund		355,197.97
Water Depreciation Fund		46,167.97
Total Water Fund	\$	<u>3,342,670.98</u>
State A-Tax		\$ 51,717.69
Total State A-Tax Fund	\$	<u>51,717.69</u>
Unreserved		\$ 1,737,217.59
General Obligation Bond Debt Service	\$	<u>1,737,217.59</u>
Unreserved		\$ 14,095,533.17
Capital Project Fund	\$	<u>14,095,533.17</u>
Unreserved		\$ 233,425.31
Total Hospitality Tax Fund - Restricted	\$	<u>233,425.31</u>
Unreserved		\$ 63,241.67
Total Local Accommodations Tax Fund -	\$	<u>63,241.67</u>
Tree Bank Fund - Committed		\$ 253,245.71
Total Tree Fund	\$	<u>253,245.71</u>
TOTAL CASH & INVESTMENTS:	\$	<u>32,789,241.65</u>
1% Firemen's Fund - First Federal Money Market		\$ 16,084.92
Total 1% FIREMEN'S FUND	\$	<u>16,084.92</u>

Investment Income
Month Ended February 28, 2022

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	0.1506%	27.95	181.38
South State Bank Money Market	0.60%	804.18	6,166.26
US Bank	0.01%	84.24	810.37
BB&T Project Account	0.01%	1.38	4.09
South State Investment Services	0.01%	<u>1.15</u>	<u>13.73</u>
		<u>\$ 918.90</u>	<u>\$ 7,175.83</u>

Interest Earned by Fund

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 522.30	\$ 3,935.66
Sewer Fund	92.49	727.79
Water Fund	185.02	1,440.58
State A-Tax Funds	2.30	18.05
Local A-Tax Funds	3.53	25.71
Hospitality Tax Fund	14.53	112.08
Project Fund	80.48	775.34
Debt Service Fund IPRB	3.72	33.82
Tree Fund	<u>14.53</u>	<u>106.80</u>
Total Earned	<u>\$ 918.90</u>	<u>\$ 7,175.83</u>

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 10 - GEN FUND						
Revenues						
10-0000-41000	PROCEEDS FROM CAPITAL LEASE	251,800.00	0.00	180,000.00	71,800.00	71.49
10-0000-43300	INTEREST EARNED	35,000.00	522.30	3,935.66	31,064.34	11.24
10-0000-44000	AMERICAN RESCUE PLAN	0.00	0.00	478,925.89	(478,925.89)	100.00
10-0000-46000	POLICE ACCIDENT REPORTS	100.00	0.00	50.00	50.00	50.00
10-0000-49100	BUSINESS LICENSES	1,050,000.00	75,026.75	513,929.78	536,070.22	48.95
10-0000-49110	DOG PERMITS	110,000.00	25,775.00	82,591.00	27,409.00	75.08
10-0000-49120	BOAT PERMITS	20.00	0.00	30.00	(10.00)	150.00
10-0000-49130	BD. OF ZONING APPEALS APPLIC FEE	1,000.00	0.00	1,000.00	0.00	100.00
10-0000-49140	DESIGN REVIEW BOARD FEES	20,000.00	1,396.00	14,498.20	5,501.80	72.49
10-0000-49150	PLANNING COMMISSION FEES	0.00	295.00	295.00	(295.00)	100.00
10-0000-49300	BUILDING PERMITS	450,000.00	83,164.60	493,588.77	(43,588.77)	109.69
10-0000-49350	TRIMMING & PRUNING INCOME	11,000.00	(11,500.00)	11,000.00	0.00	100.00
10-0000-49400	PROPERTY TAXES - OPERATING	2,870,000.00	1,056,613.79	2,747,766.87	122,233.13	95.74
10-0000-49401	PROPERTY TAX REVENUE - GO BOND	2,107,448.00	827,440.90	2,158,726.14	(51,278.14)	102.43
10-0000-49410	HOMESTEAD EXEMPT REFUND	21,000.00	0.00	0.00	21,000.00	0.00
10-0000-49510	FINES COLL - RECORDER	200,000.00	2,892.84	70,952.87	129,047.13	35.48
10-0000-49690	AID TO SUBDIVISIONS	40,000.00	10,508.68	32,619.12	7,380.88	81.55
10-0000-49700	TRANSFERRED TO GF	0.00	987,307.04	2,946,073.59	(2,946,073.59)	100.00
10-0000-49710	VICTIMS RIGHTS FUND	45,000.00	394.49	19,332.89	25,667.11	42.96
10-0000-49750	ALCOHOL - LOP FEES	18,000.00	0.00	3,750.00	14,250.00	20.83
10-0000-49760	FRANCHISE FEES - CELL TOWER	44,000.00	3,815.04	30,520.32	13,479.68	69.36
10-0000-49765	FRANCHISE FEES - OTHER	520,000.00	24,745.33	183,996.14	336,003.86	35.38
10-0000-49770	STATE ACCOMMODATIONS TAX	25,000.00	580.22	25,672.78	(672.78)	102.69
10-0000-49776	TRANSFER FROM STATE A-TAX FUND	4,500.00	0.00	0.00	4,500.00	0.00
10-0000-49778	TRANSFER LOCAL A-TAX	20,000.00	2,500.00	16,584.00	3,416.00	82.92
10-0000-49779	TRANSFER FROM HOSP. TAX	400,000.00	33,334.00	266,672.00	133,328.00	66.67
10-0000-49780	L.O.S.T. PROP.ROLLBACK	180,000.00	0.00	117,685.39	62,314.61	65.38
10-0000-49781	L.O.S.T. REVENUE FUND	115,000.00	0.00	96,425.83	18,574.17	83.85
10-0000-49900	MISCELLANEOUS INCOME	70,000.00	5,864.87	79,973.48	(9,973.48)	114.25
TOTAL REVENUES		8,608,868.00	3,130,676.85	10,576,595.72	(1,967,727.72)	122.86

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Expenditures						
Dept 5000 - FIRE DEPARTMENT						
10-5000-50100	SALARIES & WAGES	750,000.00	58,054.13	531,996.32	218,003.68	70.93
10-5000-50200	FD PRT SOCIAL SECURITY	55,000.00	4,619.52	41,413.17	13,586.83	75.30
10-5000-50210	FD PRT HEALTH INSURANCE	112,000.00	8,163.67	68,208.97	43,791.03	60.90
10-5000-50220	FD PRT POL OFF RETIREMENT	150,000.00	11,152.97	100,342.40	49,657.60	66.89
10-5000-50300	FD GAS & OIL	10,000.00	900.50	7,187.63	2,812.37	71.88
10-5000-50400	FD VEHICLE REPAIRS	12,000.00	2,074.79	6,925.25	5,074.75	57.71
10-5000-50600	FD SUPPLIES & MATERIALS	20,000.00	688.23	13,313.13	6,686.87	66.57
10-5000-50700	FD TELEPHONE	7,000.00	209.26	4,564.83	2,435.17	65.21
10-5000-50800	CO. WIDE RADIO SYSTEM	32,000.00	0.00	14,820.00	17,180.00	46.31
10-5000-50900	FD POWER & LIGHTS	10,000.00	714.34	9,536.13	463.87	95.36
10-5000-51000	FD INSURANCE	80,000.00	4,303.71	48,510.97	31,489.03	60.64
10-5000-51200	FD SYSTEM REPAIRS & MAINT	17,000.00	219.97	8,672.04	8,327.96	51.01
10-5000-51203	UNIFORMS & CLOTHING	23,500.00	1,993.76	13,309.33	10,190.67	56.64
10-5000-51300	FD DUES & CERTIF FEES	1,000.00	0.00	200.00	800.00	20.00
10-5000-51400	FD TRAINING & SEMINARS	12,000.00	0.00	4,491.00	7,509.00	37.43
10-5000-53000	FD MISCELLANEOUS EXPENSE	8,000.00	240.00	3,588.67	4,411.33	44.86
10-5000-53010	TEMPORARY LOCATION EXPENSES	3,000.00	1,965.83	15,727.42	(12,727.42)	524.25
10-5000-53100	FD PROPERTY & EQUIP PURCH	0.00	0.00	(16.00)	16.00	100.00
10-5000-53101	FD - DEBT FUNDED EQUIPMENT	45,000.00	0.00	36,930.00	8,070.00	82.07
10-5000-53102	FD-CAPITAL LEASE PRINCIPAL	0.00	0.00	13,492.45	(13,492.45)	100.00
10-5000-53110	PROP & EQUIP < \$5000	15,000.00	0.00	266.07	14,733.93	1.77
10-5000-53120	FD BUILDING REPAIRS	0.00	350.00	350.00	(350.00)	100.00
Total Dept 5000 - FIRE DEPARTMENT		1,362,500.00	95,650.68	943,829.78	418,670.22	69.27

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
 PERIOD ENDING 02/28/2022

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 6000 - POLICE DEPARTMENT						
10-6000-50100	PD SALARIES & WAGES	890,000.00	58,824.28	557,329.01	332,670.99	62.62
10-6000-50200	PD PRT SOCIAL SECURITY	63,000.00	4,299.34	40,825.38	22,174.62	64.80
10-6000-50210	PD PRT HEALTH INSURANCE	125,000.00	8,042.18	66,741.58	58,258.42	53.39
10-6000-50220	PD PRT POL OFF RETIRE	165,000.00	11,223.94	102,504.53	62,495.47	62.12
10-6000-50250	COUNTY SHERIFF DEPUTIES	45,000.00	600.00	21,450.00	23,550.00	47.67
10-6000-50300	PD GAS & OIL	35,000.00	3,710.61	31,036.37	3,963.63	88.68
10-6000-50400	PD VEHICLE REPAIR & MAINT	17,000.00	0.00	6,820.59	10,179.41	40.12
10-6000-50600	PD SUPPLIES & MATERIALS	15,000.00	227.08	9,011.11	5,988.89	60.07
10-6000-50700	PD TELEPHONE	18,000.00	418.52	11,955.15	6,044.85	66.42
10-6000-50800	CO. WIDE RADIO SYSTEM	17,000.00	0.00	11,065.00	5,935.00	65.09
10-6000-50900	PD POWER & LIGHTS	20,000.00	1,510.33	12,335.79	7,664.21	61.68
10-6000-51000	PD INSURANCE	78,000.00	5,606.20	55,867.15	22,132.85	71.62
10-6000-51200	PD SYSTEM REPAIR & MAINT	9,000.00	1,336.90	10,699.72	(1,699.72)	118.89
10-6000-51203	UNIFORMS & CLOTHING	15,000.00	0.00	3,621.01	11,378.99	24.14
10-6000-51300	PD DUES & CERTIF FEES	2,000.00	0.00	1,365.10	634.90	68.26
10-6000-51400	PD TRAINING & SEMINARS	30,000.00	1,107.50	10,469.13	19,530.87	34.90
10-6000-53000	PD MISCELLANEOUS EXPENSES	1,000.00	0.00	497.28	502.72	49.73
10-6000-53101	PD - DEBT FUNDED EQUIPMENT	135,000.00	0.00	0.00	135,000.00	0.00
10-6000-53102	PD-CAPITAL LEASE PRINCIPAL	66,000.00	0.00	101,195.98	(35,195.98)	153.33
10-6000-53110	PROP & EQUIP < \$5000	50,000.00	0.00	7,323.66	42,676.34	14.65
10-6000-53500	WILDLIFE MANAGEMENT	1,000.00	0.00	0.00	1,000.00	0.00
Total Dept 6000 - POLICE DEPARTMENT		1,797,000.00	96,906.88	1,062,113.54	734,886.46	59.10

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 7000 - MAINTENANCE DEPT						
10-7000-50100	MD SALARIES & WAGES	221,000.00	16,161.49	116,132.72	104,867.28	52.55
10-7000-50200	MD PRT SOCIAL SECURITY	16,000.00	766.22	5,746.50	10,253.50	35.92
10-7000-50210	MD PRT HEALTH INSURANCE	34,000.00	2,312.31	16,822.33	17,177.67	49.48
10-7000-50220	MD PRT S. C. RETIREMENT	40,000.00	2,348.60	18,055.55	21,944.45	45.14
10-7000-50300	MD VEHICLE GAS & OIL	11,000.00	828.64	5,504.57	5,495.43	50.04
10-7000-50400	MD VEHICLE REPAIRS	5,000.00	0.00	4,796.86	203.14	95.94
10-7000-50600	MD SUPPLIES & MATERIALS	25,000.00	0.00	3,384.30	21,615.70	13.54
10-7000-50700	TELEPHONE	670.00	55.00	440.00	230.00	65.67
10-7000-50900	MD POWER & ELECTRICITY	38,000.00	2,946.18	23,621.67	14,378.33	62.16
10-7000-51000	MD INSURANCE	18,000.00	1,211.84	11,971.13	6,028.87	66.51
10-7000-51200	MD SYSTEMS REPAIRS & MAIN	20,000.00	0.00	8,233.18	11,766.82	41.17
10-7000-51203	UNIFORMS & CLOTHING	2,500.00	0.00	512.03	1,987.97	20.48
10-7000-51204	LANDSCAPING CONTRACT	20,000.00	0.00	9,590.23	10,409.77	47.95
10-7000-51212	ACCREDITED LAND MANAGEMENT	150,000.00	0.00	22,824.50	127,175.50	15.22
10-7000-53000	MD MISCELLANEOUS EXPENSES	1,000.00	0.00	5,808.69	(4,808.69)	580.87
10-7000-53101	MD-DEBT FUNDED EQUIPMENT	71,800.00	0.00	0.00	71,800.00	0.00
10-7000-53102	MD-CAPITAL LEASE PRINCIPAL	35,000.00	0.00	51,012.00	(16,012.00)	145.75
10-7000-53110	PROP & EQUIP < \$5000	7,500.00	0.00	929.98	6,570.02	12.40
10-7000-53400	MD GARBAGE DISPOSAL CONTR	224,000.00	18,884.42	148,038.32	75,961.68	66.09
10-7000-53520	CAUSEWAY MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
10-7000-53610	CONTAINER SERVICING	0.00	0.00	3,876.60	(3,876.60)	100.00
10-7000-53700	BUILDING & ASSET MAINTENANCE	20,000.00	0.00	22,135.00	(2,135.00)	110.68
10-7000-53730	BEACH PATH MAINTENANCE	140,000.00	16,679.08	22,967.62	117,032.38	16.41
10-7000-53800	STORMWATER SYSTEM REPAIRS	52,000.00	0.00	0.00	52,000.00	0.00
10-7000-53810	RESILIENCE MANAGEMENT	75,000.00	0.00	0.00	75,000.00	0.00
Total Dept 7000 - MAINTENANCE DEPT		1,229,970.00	62,193.78	502,403.78	727,566.22	40.85

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 8000 - RECREATION DEPARTMENT						
10-8000-50900	RD POWER & LIGHTS	5,000.00	230.69	1,631.13	3,368.87	32.62
10-8000-51000	RD INSURANCE	13,000.00	1,023.26	7,162.82	5,837.18	55.10
10-8000-51310	RECREATION AREA MAINTENANCE	65,000.00	0.00	31,669.37	33,330.63	48.72
10-8000-51400	SPECIAL EVENTS	25,000.00	0.00	18,129.14	6,870.86	72.52
10-8000-51500	FARMER'S MARKET	5,000.00	31.11	313.30	4,686.70	6.27
Total Dept 8000 - RECREATION DEPARTMENT		113,000.00	1,285.06	58,905.76	54,094.24	52.13

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 9000 - ADMIN						
10-9000-50100	AD SALARIES & WAGES	525,000.00	32,025.91	317,911.99	207,088.01	60.55
10-9000-50200	AD PRT SOCIAL SECURITY	40,000.00	2,514.26	24,929.87	15,070.13	62.32
10-9000-50210	AD PRT HEALTH INSURANCE	75,000.00	6,208.46	47,095.07	27,904.93	62.79
10-9000-50220	AD PRT S. C. RETIREMENT	82,000.00	5,831.78	56,691.15	25,308.85	69.14
10-9000-50300	AD VEHICLE EXPENSE	7,000.00	231.99	3,017.91	3,982.09	43.11
10-9000-50600	AD OFFICE SUPPLIES	32,000.00	1,552.67	24,389.49	7,610.51	76.22
10-9000-50700	AD TELEPHONE	20,000.00	1,113.45	11,945.73	8,054.27	59.73
10-9000-50900	AD POWER & LIGHTS	42,000.00	3,019.56	25,691.12	16,308.88	61.17
10-9000-51000	AD INSURANCE	125,000.00	14,656.47	105,746.55	19,253.45	84.60
10-9000-51200	AD SYSTEMS REPAIR & MAINT	80,000.00	1,273.68	72,808.58	7,191.42	91.01
10-9000-51300	AD DUES & CERTIF FEES	6,000.00	30.00	1,974.28	4,025.72	32.90
10-9000-51400	AD TRAINING & SEMINARS	10,800.00	183.00	6,896.42	3,903.58	63.86
10-9000-51500	AD COURT EXPENSES	750.00	160.00	320.00	430.00	42.67
10-9000-51800	AD PROFESSIONAL SERVICES	62,000.00	2,402.60	69,048.29	(7,048.29)	111.37
10-9000-51840	PLANNING EXPENSE	5,000.00	0.00	222.66	4,777.34	4.45
10-9000-51870	COUNCIL EXPENSES	40,000.00	0.00	828.35	39,171.65	2.07
10-9000-51880	GENERAL ADVERTISING EXPENSES	13,000.00	0.00	3,614.49	9,385.51	27.80
10-9000-51900	AD LEGAL & ACCOUNTING	130,000.00	17,776.95	130,732.84	(732.84)	100.56
10-9000-51920	ACCREDITED LAND MANAGEMENT	0.00	1,221.50	56,288.45	(56,288.45)	100.00
10-9000-52500	TRIMMING & PRUNING EXP.	0.00	(6,312.00)	0.00	0.00	0.00
10-9000-53000	AD MISCELLANEOUS EXPENSES	22,000.00	1,635.66	13,444.63	8,555.37	61.11
10-9000-53001	STORM WATER FEES	7,000.00	4,957.92	6,583.72	416.28	94.05
10-9000-53002	SALES & USE TAX	400.00	0.00	0.00	400.00	0.00
10-9000-53010	OPERATING LEASES	10,000.00	402.08	3,448.28	6,551.72	34.48
10-9000-53105	CAPITAL PROJECT	0.00	987,307.04	2,944,446.84	(2,944,446.84)	100.00
10-9000-53110	PROP & EQUIP < \$5000	15,000.00	2,810.00	23,083.69	(8,083.69)	153.89
10-9000-53115	FEMA EXPENDITURES GF	0.00	0.00	34,204.78	(34,204.78)	100.00
10-9000-53120	BUILDING REPAIRS & MAINT.	100,000.00	175.41	18,223.25	81,776.75	18.22
10-9000-53125	TOWN HALL CLEANING	30,000.00	1,400.00	18,986.92	11,013.08	63.29
10-9000-53450	VICTIMS RIGHTS FUND	45,000.00	0.00	0.00	45,000.00	0.00
10-9000-56000	2014 GO BOND DEBT SERVICE	435,000.00	0.00	16,200.00	418,800.00	3.72
10-9000-58100	TRANSFER TO OTHER FUND	1,672,448.00	0.00	1,727,218.76	(54,770.76)	103.27
10-9000-59500	INTEREST EXPENSE	0.00	6,766.62	6,766.62	(6,766.62)	100.00
Total Dept 9000 - ADMIN		3,632,398.00	1,089,345.01	5,772,760.73	(2,140,362.73)	158.92

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Dept 9500 - BUILDING DEPT						
10-9500-50100	BD SALARIES & WAGES	304,000.00	16,693.51	191,315.18	112,684.82	62.93
10-9500-50200	BD PRT SOCIAL SECURITY	26,000.00	1,220.29	14,057.19	11,942.81	54.07
10-9500-50210	BD PRT HEALTH INSURANCE	35,000.00	2,092.80	21,671.82	13,328.18	61.92
10-9500-50220	BD PRT S.C. RETIREMENT	54,000.00	2,762.69	32,216.11	21,783.89	59.66
10-9500-50300	BD VEHICLE EXPENSE	3,000.00	203.53	2,836.14	163.86	94.54
10-9500-50600	BD OFFICE SUPPLIES	4,000.00	0.00	23.94	3,976.06	0.60
10-9500-50630	BD SUPPLIES	2,000.00	1,422.45	1,637.36	362.64	81.87
10-9500-50700	BD TELEPHONE	3,500.00	0.00	1,957.37	1,542.63	55.92
10-9500-50900	BD POWER & LIGHTS	3,000.00	131.41	1,094.87	1,905.13	36.50
10-9500-51000	BD INSURANCE	2,500.00	141.23	988.61	1,511.39	39.54
10-9500-51200	BD SYSTEMS REPAIRS & MAINT	3,500.00	0.00	1,350.06	2,149.94	38.57
10-9500-51300	BD DUES & CERTIF FEES	4,000.00	0.00	1,691.00	2,309.00	42.28
10-9500-51400	BD TRAINING & SEMINARS	6,000.00	0.00	3,860.55	2,139.45	64.34
10-9500-51820	BZA EXPENSES	2,500.00	79.30	393.02	2,106.98	15.72
10-9500-51830	DRB EXPENSES	2,500.00	599.78	1,409.51	1,090.49	56.38
10-9500-51850	TREE COMMISSION	1,500.00	0.00	271.44	1,228.56	18.10
10-9500-52500	TRIMMING & PRUNING EXP.	11,000.00	3,800.00	9,150.00	1,850.00	83.18
10-9500-53110	PROP & EQUIP < \$5000	6,000.00	0.00	0.00	6,000.00	0.00
Total Dept 9500 - BUILDING DEPT		474,000.00	29,146.99	285,924.17	188,075.83	60.32
TOTAL EXPENDITURES		8,608,868.00	1,374,528.40	8,625,937.76	(17,069.76)	100.20
Fund 10 - GEN FUND:						
TOTAL REVENUES		8,608,868.00	3,130,676.85	10,576,595.72	(1,967,727.72)	122.86
TOTAL EXPENDITURES		8,608,868.00	1,374,528.40	8,625,937.76	(17,069.76)	100.20
NET OF REVENUES & EXPENDITURES		0.00	1,756,148.45	1,950,657.96	(1,950,657.96)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 11 - SEWER FUND						
Revenues						
11-0000-42500	TRANSFER FR FUND BALANCE	105,000.00	0.00	0.00	105,000.00	0.00
11-0000-43300	INTEREST EARNED	1,000.00	92.49	727.79	272.21	72.78
11-0000-44110	SEWER SERVICE CHARGES	1,238,166.24	85,565.70	795,807.11	442,359.13	64.27
11-0000-44111	PENALTIES	5,500.00	(5.00)	2,480.00	3,020.00	45.09
11-0000-44112	ADMINISTRATIVE ACCOUNT FEES	1,300.00	0.00	300.00	1,000.00	23.08
11-0000-44300	TIE-IN FEES & INSTALL	0.00	0.00	41,880.63	(41,880.63)	100.00
11-0000-44500	SERVICE CALLS	500.00	0.00	0.00	500.00	0.00
11-0000-44600	INSPECTION FEES	1,500.00	400.00	1,730.00	(230.00)	115.33
11-0000-44900	MISCELLANEOUS	200.00	0.00	500,000.00	(499,800.00)	250,000.00
11-0000-49300	TRANSFER FROM OTHER FUNDS	0.00	616,224.41	2,615,397.85	(2,615,397.85)	100.00
11-0000-49900	INCREASE TO RESERVE	0.00	0.00	2,968.31	(2,968.31)	100.00
TOTAL REVENUES		1,353,166.24	702,277.60	3,961,291.69	(2,608,125.45)	292.74

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Expenditures						
Dept 4000 - UTILITIES DEPARTMENT						
11-4000-50100	SALARIES & WAGES	307,387.47	21,581.39	182,764.58	124,622.89	59.46
11-4000-50200	PRT - SOCIAL SECURITY	23,515.14	1,533.75	13,001.24	10,513.90	55.29
11-4000-50210	PRT - HEALTH INSURANCE	47,050.90	3,269.49	27,370.98	19,679.92	58.17
11-4000-50220	PRT - S C RETIREMENT	53,977.24	3,572.04	30,241.10	23,736.14	56.03
11-4000-50300	GAS & OIL - VEHICLES	7,000.00	484.16	4,217.08	2,782.92	60.24
11-4000-50310	DIESEL FUEL	3,800.00	0.00	0.00	3,800.00	0.00
11-4000-50320	DIESEL EQUIPMENT	5,700.00	0.00	3,914.95	1,785.05	68.68
11-4000-50400	REPAIRS - VEHICLES	5,000.00	170.86	1,152.15	3,847.85	23.04
11-4000-50600	SUPPLIES & MATERIALS	10,500.00	257.39	9,819.88	680.12	93.52
11-4000-50610	TOOLS	2,150.00	695.44	1,299.90	850.10	60.46
11-4000-50620	OFFICE SUPPLIES	8,961.00	1,573.19	5,206.94	3,754.06	58.11
11-4000-50630	LAB SUPPLIES	7,650.00	1,012.94	5,311.47	2,338.53	69.43
11-4000-50700	TELEPHONE	5,941.00	266.80	3,968.21	1,972.79	66.79
11-4000-50900	POWER & ELECTRICITY	59,740.00	5,770.13	52,607.11	7,132.89	88.06
11-4000-51000	INSURANCE	26,000.00	4,325.23	20,906.99	5,093.01	80.41
11-4000-51200	SYSTEMS REPAIRS & MAINT	77,250.00	16.00	11,223.31	66,026.69	14.53
11-4000-51201	SLUDGE DISPOSAL	52,000.00	2,032.90	13,795.18	38,204.82	26.53
11-4000-51202	GRIT DISPOSAL	1,550.00	817.73	5,143.99	(3,593.99)	331.87
11-4000-51203	UNIFORMS & CLOTHING	2,200.00	0.00	50.00	2,150.00	2.27
11-4000-51210	CAPITAL IMPROVEMENTS	100,000.00	0.00	716.90	99,283.10	0.72
11-4000-51211	ADMIN. BLDG. EXPENSES	1,000.00	0.00	0.00	1,000.00	0.00
11-4000-51300	DUES & CERTIFICATION	8,100.00	0.00	2,272.05	5,827.95	28.05
11-4000-51400	TRAINING & SEMINARS	6,000.00	0.00	362.24	5,637.76	6.04
11-4000-51900	PROF SERVICES - AUDIT	5,000.00	0.00	5,000.00	0.00	100.00
11-4000-52000	PROFESSIONAL - ENGINEERNG	5,000.00	0.00	0.00	5,000.00	0.00
11-4000-52000-0001	PROFESSIONAL - ENGINEERNG	0.00	3,491.90	104,628.16	(104,628.16)	100.00
11-4000-52000-0004	ENGINEERING - LIFT STATIONS	0.00	3,918.00	64,471.63	(64,471.63)	100.00
11-4000-53000	MISCELLANEOUS	1,124.82	0.00	0.00	1,124.82	0.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR</u>		<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
			<u>MONTH 02/28/2022</u>				
11-4000-53100	PROP & EQUIPMENT PURCHASE	0.00	0.00		29,369.00	(29,369.00)	100.00
11-4000-53100-0001	PROP & EQUIPMENT PURCHASE	0.00	539,700.52		886,830.04	(886,830.04)	100.00
11-4000-53100-0002	PROPERTY & EQUIP PURCH	105,000.00	0.00		27,346.90	77,653.10	26.04
11-4000-53100-0004	FD PROPERTY & EQUIP PURCH	0.00	69,113.99		803,781.82	(803,781.82)	100.00
11-4000-53100-SPOE	PROPERTY & EQUIP PURCHASE	0.00	0.00		3,278.72	(3,278.72)	100.00
11-4000-53110	PROP & EQUIP < \$5000	0.00	0.00		2,709.09	(2,709.09)	100.00
11-4000-53510	LEASE PAYMENTS	115,475.00	0.00		101,672.16	13,802.84	88.05
11-4000-53530	ADMIN OF SEWER BOND	87,000.00	0.00		66,519.48	20,480.52	76.46
11-4000-53600	WASTEWATER ANAL - LAB SVC	12,000.00	866.00		7,729.00	4,271.00	64.41
11-4000-53700	CHEMICALS	20,600.00	0.00		34,822.05	(14,222.05)	169.04
Total Dept 4000 - UTILITIES DEPARTMENT		1,173,672.57	664,469.85		2,533,504.30	(1,359,831.73)	215.86
Dept 9000 - ADMIN							
11-9000-50100	ADMIN SALARIES	49,055.55	1,857.98		27,258.51	21,797.04	55.57
11-9000-50200	PRT - SOCIAL SECURITY	3,752.75	132.77		2,003.00	1,749.75	53.37
11-9000-50210	PRT - HEALTH INSURANCE	5,071.21	261.12		2,803.13	2,268.08	55.28
11-9000-50220	PRT - S C RETIREMENT	8,614.16	307.50		4,469.86	4,144.30	51.89
11-9000-59000	REVENUE OVER/(UNDER) EXPENSES	113,000.00	0.00		0.00	113,000.00	0.00
Total Dept 9000 - ADMIN		179,493.67	2,559.37		36,534.50	142,959.17	20.35
TOTAL EXPENDITURES		1,353,166.24	667,029.22		2,570,038.80	(1,216,872.56)	189.93
Fund 11 - SEWER FUND:							
TOTAL REVENUES		1,353,166.24	702,277.60		3,961,291.69	(2,608,125.45)	292.74
TOTAL EXPENDITURES		1,353,166.24	667,029.22		2,570,038.80	(1,216,872.56)	189.93
NET OF REVENUES & EXPENDITURES		0.00	35,248.38		1,391,252.89	(1,391,252.89)	100.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Fund 12 - WATER FUND						
Revenues						
12-0000-43300	INTEREST EARNED	2,060.00	185.02	1,440.58	619.42	69.93
12-0000-44110	WATER SALES	1,132,966.62	63,305.30	764,371.81	368,594.81	67.47
12-0000-44111	PENALTIES	5,500.00	(5.00)	2,480.00	3,020.00	45.09
12-0000-44112	ADMINISTRATIVE ACCOUNT FEES	8,240.00	940.00	4,255.00	3,985.00	51.64
12-0000-44114	HYDRANT METER PERMITS	200.00	0.00	500.00	(300.00)	250.00
12-0000-44300	METER CONNECT & RENEWALS	7,210.00	6,090.00	51,431.55	(44,221.55)	713.34
12-0000-44400	METER REPAIRS	500.00	0.00	0.00	500.00	0.00
12-0000-44500	SERVICE CALLS	500.00	120.00	1,170.00	(670.00)	234.00
12-0000-44600	INSPECTION FEES	250.00	180.00	1,290.00	(1,040.00)	516.00
12-0000-44610	BACKFLOW TESTING	700.00	0.00	300.00	400.00	42.86
12-0000-44900	MISCELLANEOUS	100.00	0.00	100.00	0.00	100.00
TOTAL REVENUES		1,158,226.62	70,815.32	827,338.94	330,887.68	71.43

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
Expenditures						
Dept 4000 - UTILITIES DEPARTMENT						
12-4000-50100	SALARIES AND WAGES	307,387.46	21,579.65	182,751.21	124,636.25	59.45
12-4000-50200	PRT - SOCIAL SECURITY	23,515.14	1,533.55	12,999.43	10,515.71	55.28
12-4000-50210	PRT - HEALTH INSURANCE	47,050.90	3,268.93	27,367.37	19,683.53	58.17
12-4000-50220	PRT - S C RETIREMENT	53,977.24	3,571.91	30,239.65	23,737.59	56.02
12-4000-50300	GAS & OIL - VEHICLES	7,000.00	484.16	4,217.07	2,782.93	60.24
12-4000-50310	DIESEL - VEHICLES	2,000.00	0.00	0.00	2,000.00	0.00
12-4000-50320	DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	2,783.19	(783.19)	139.16
12-4000-50400	REPAIRS - VEHICLES	5,000.00	70.96	1,052.21	3,947.79	21.04
12-4000-50600	SUPPLIES & MATERIALS	12,000.00	285.13	5,735.14	6,264.86	47.79
12-4000-50610	TOOLS	1,600.00	0.00	535.74	1,064.26	33.48
12-4000-50620	OFFICE SUPPLIES	9,100.00	1,143.63	4,777.42	4,322.58	52.50
12-4000-50630	LAB SUPPLIES	2,652.00	1,178.07	2,903.57	(251.57)	109.49
12-4000-50700	TELEPHONE	5,916.00	266.79	3,968.14	1,947.86	67.07
12-4000-50900	POWER & ELECTRICITY	3,677.00	406.61	2,124.49	1,552.51	57.78
12-4000-51000	INSURANCE	17,860.00	1,959.74	17,333.13	526.87	97.05
12-4000-51200	SYSTEMS REPAIRS & MAIN.	41,200.00	16.00	30,583.94	10,616.06	74.23
12-4000-51203	UNIFORMS & CLOTHING	1,600.00	0.00	50.00	1,550.00	3.13
12-4000-51210	CAPITAL IMPROVEMENTS	100,500.00	2,011.72	26,637.01	73,862.99	26.50
12-4000-51211	ADMIN. BLDG. EXPENSES	1,000.00	0.00	0.00	1,000.00	0.00
12-4000-51300	DUES & CERTIFICATION	9,270.00	0.00	5,424.07	3,845.93	58.51
12-4000-51400	TRAINING & SEMINARS	4,794.00	200.00	340.68	4,453.32	7.11
12-4000-51900	PROFESSIONAL SER.- AUDIT	5,000.00	0.00	5,000.00	0.00	100.00
12-4000-52000	PROFESSIONAL-ENGINEERING	105,000.00	0.00	10,846.53	94,153.47	10.33
12-4000-53000	MISCELLANEOUS	1,564.35	0.00	0.00	1,564.35	0.00

**REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
PERIOD ENDING 02/28/2022**

% Fiscal Year Completed: 66.58

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>2021-22 BUDGET</u>	<u>ACTIVITY FOR MONTH 02/28/2022</u>	<u>YTD BALANCE 02/28/2022</u>	<u>AVAILABLE BALANCE</u>	<u>% BDGT USED</u>
12-4000-53100	PROP & EQUIPMENT PURCHASE	105,000.00	0.00	29,313.00	75,687.00	27.92
12-4000-53110	PROP & EQUIP < \$5000	0.00	0.00	956.79	(956.79)	100.00
12-4000-53510	LEASE PAYMENTS	40,868.85	0.00	14,088.43	26,780.42	34.47
12-4000-53600	WATER ANALYSIS	1,300.00	100.00	850.00	450.00	65.38
12-4000-53700	CHEMICALS	8,900.00	2,603.41	9,479.41	(579.41)	106.51
12-4000-53900	H2O PAYMENT OPERATION	160,000.00	8,674.16	87,585.52	72,414.48	54.74
Total Dept 4000 - UTILITIES DEPARTMENT		1,086,732.94	49,354.42	519,943.14	566,789.80	47.84
Dept 9000 - ADMIN						
12-9000-50100	ADMINISTRATION SALARIES	49,055.56	1,858.02	27,259.12	21,796.44	55.57
12-9000-50200	PRT-SOCIAL SECURITY	3,752.75	132.77	2,003.04	1,749.71	53.38
12-9000-50210	PRT - HEALTH INSURANCE	5,071.21	261.12	2,803.47	2,267.74	55.28
12-9000-50220	PRT - SC RETIREMENT	8,614.16	307.49	4,469.80	4,144.36	51.89
12-9000-59000	REVENUE OVER/(UNDER) EXPENSES	5,000.00	0.00	0.00	5,000.00	0.00
Total Dept 9000 - ADMIN		71,493.68	2,559.40	36,535.43	34,958.25	51.10
TOTAL EXPENDITURES		1,158,226.62	51,913.82	556,478.57	601,748.05	48.05
Fund 12 - WATER FUND:						
TOTAL REVENUES		1,158,226.62	70,815.32	827,338.94	330,887.68	71.43
TOTAL EXPENDITURES		1,158,226.62	51,913.82	556,478.57	601,748.05	48.05
NET OF REVENUES & EXPENDITURES		0.00	18,901.50	270,860.37	(270,860.37)	100.00