

Ordinance 2025-03

AN ORDINANCE TO ADOPT THE CAPITAL BUDGET FOR FISCAL YEAR 2026 AND A FIVE-YEAR CAPITAL BUDGET THROUGH FISCAL YEAR 2030

WHEREAS, Section 5-7-260 (3) of the South Carolina Code requires that a municipal council shall act by ordinance to adopt budgets pursuant to public notice.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Town of Sullivan's Island in Council duly assembled and by the authority of same:

SECTION 1: That the prepared capital budget and the estimated revenue sources for payment of same is hereby adopted and is hereby made a part thereof as fully as if incorporated herein and copy thereof is attached hereto.

SECTION 2: The Town Council has developed a capital budget for identifying needs and funding sources to use as a way to prioritize capital projects.

SECTION 3. The budgeted revenue sources and expenditures for the capital budget for the period covering the from the First Day of July 2025 to the Last Day of June 2026, both inclusive, are a vital part of the Town's Fiscal Year 2026 Budget.

SECTION 4. That the budgeted expenditures for the futures years are estimates based on current projections of costs.

SECTION 6. The Town Council shall administer the budget and may authorize the transfer of appropriate funds within and between departments as are necessary to achieve the goals of the budget.

SECTION 7. If for any reason any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

This Ordinance to take effect upon its enactment.

Adopted this 17th day of June, 2025.

Town of Sullivan's Island

Patrick M. O'Neil, Mayor

Attest:

Bridget Welch, Town Clerk

First Reading: April 15, 2025

Second Reading: May 20, 2025

Third Reading and Ratification: June 17, 2025

Town of Sullivan's Island Capital Improvement Plan 2026-2030
3-13-2025 Draft

Funding Sources- Capital Project Fund

	A	B	C	D	E	F	G	H	I	J	K
	TOTAL FUNDING SOURCES	Total Project Cost Past & Future	FY 2024-2025	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FUTURE YEARS	TOTAL CIP	Remainder Funding Sources
1	General Fund:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Operating Budget- General Revenue	\$ 4,944,933	\$ 161,361	\$ 529,952	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,320	\$ 3,859,213
3	General Fund Unassigned fund balance	\$ 310,422	\$ 646,000	\$ 195,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 841,422	\$ (51,000)
4	Reserves- Firetruck & Other Safety Equipment	\$ 186,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,000
5	Reserves- Boardwalk Replacement & Parks and Recreational Facilities Fund	\$ 661,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 661,000
6	Reserves- Building Asset Repair & Replacement	\$ 551,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 301,000
7	Reserves- Stormwater Repairs	\$ 551,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,000
8	Reserves- Resiliency Projects	\$ 551,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,000
9	Short-Term GO Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	American Rescue Plan (ARPA)	\$ 957,851	\$ 957,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 957,851	\$ -
11	William Bradford Memorial Fund	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
12	Federal & State Grants	\$ 14,507,212	\$ 402,070	\$ 14,174,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,577,212	\$ (70,000)
13	Capital Project Fund (Unspent bond Proceeds)	\$ 3,200,008	\$ 485,732	\$ 1,122,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,608,214	\$ 1,591,794
14	Hospitality Tax Fund	\$ 326,416	\$ 107,000	\$ 334,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 441,416	\$ (115,000)
15	Accommodations Tax	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
16	Tree Fund	\$ 250,000	\$ -	\$ 60,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,500	\$ 189,500
17	Funding Undecided	\$ 2,571,752	\$ -	\$ -	\$ 323,964	\$ -	\$ -	\$ -	\$ 2,247,788	\$ 2,571,752	\$ -
18	Non-Standard Service Fund (Dominion)	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -
	TOTAL	\$ 2,769,414	\$ 16,881,521	\$ -	\$ 323,964	\$ -	\$ -	\$ -	\$ 2,247,788	\$ 22,213,687	\$ 3,375,394

Capital & Special Projects Five-Year Plan (2025 to 2030)

	A	B	C	D	E	F	G	H	I	J
	CAPITAL & SPECIAL PROJECTS	PRIORITY	CURRENT FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FUTURE YEARS/ UNFUNDED	TOTAL PROJECTED COST
Administration Department and Town Facilities										
1	Town Hall Porch Decking	HIGH	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
2	Town Hall Overflow Parking & Open-Air Storage Area	HIGH	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
3	Town Council Chambers Audio & Acoustic Improvements	HIGH	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
4	SC250 Celebration Expenses	HIGH	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
5	USA Finance, Permitting and Licensing Software (Cloud Conversion)	HIGH	\$ -	\$ 34,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,200
6	Town Hall Server	HIGH	\$ -	\$ 57,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,000
7	Battery Thompson Parking Lot Reroofing and Improvements	HIGH	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
8	TOTAL		\$ -	\$ 31,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,200
Building, Planning & Resiliency Department										
9	Building Official Truck Replacement	HIGH	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
10	Tree Restoration Program (Various Locations)	HIGH	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
11	Nature Appreciation Educational Programming	HIGH	\$ -	\$ 10,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500
12	Enforcement Camera Replacement	HIGH	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
13	TOTAL		\$ -	\$ 16,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,500
Fire Department										
14	Rescue Truck - Pick-up		\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
15	TOTAL		\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
Maintenance Department										
16	Pick-up Truck		\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
17	Barbicides for Special Events	MEDIUM	\$ -	\$ 115,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000
18	Jet Vac Trucks	HIGH	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
19	Stormwater Pump (on trailer)	HIGH	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
20	Beach Path Sign Replacement & Maintenance	HIGH	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
21			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	TOTAL		\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,000
Fleet Maintenance										
23	Vehicle Alignment Machine		\$ -	\$ 39,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,072
24	Brake Lathe		\$ -	\$ -	\$ 11,852	\$ -	\$ -	\$ -	\$ -	\$ 11,852
25	Air Conditioning Recovery Machine		\$ -	\$ -	\$ 12,112	\$ -	\$ -	\$ -	\$ -	\$ 12,112
26	TOTAL		\$ -	\$ 39,072	\$ 23,964	\$ -	\$ -	\$ -	\$ -	\$ 63,036
Police Department										
27	LOCK Camera System Purchase and Installation	HIGH	\$ -	\$ 26,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,350
28	Utility Terrain Vehicle (UTV)	HIGH	\$ -	\$ 46,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,700
29	Radar Speed and Messaging Sign (Causeway)	HIGH	\$ -	\$ 2,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,716
30	Ford F150 (two trucks)	HIGH	\$ -	\$ 182,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,748
31	Motorola Mobile Radios (for new F150s)	HIGH	\$ -	\$ 14,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,011
32	TOTAL		\$ -	\$ 277,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277,525

Capital & Special Projects Five-Year Plan (2025 to 2030)

A		B	C	D	E	F	G	H	I	J
CAPITAL & SPECIAL PROJECTS		PRIORITY	CURRENT FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FUTURE YEARS/ UNFUNDED	TOTAL PROJECTED COST
Public Recreation										
33	Stith Park: Master Planning	UNDERWAY	\$ 62,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,098
34	Stith Park: Engineering & Permitting	HIGH	\$ 190,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,000
35	Stith Park: Site Work (Drainage)	HIGH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	Stith Park: Site Work (Parking)	HIGH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37	Stith Park: Landscape & Hardscape	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,027,788	\$ 1,027,788
38	Stith Park: Construction Playground	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,000	\$ 870,000
39	Stith Park: Community Pavilion	LOW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ 275,000
40	Stith Park: Pickleball Courts	LOW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000
41	Cove Inlet Bridge Rehabilitation	UNDERWAY	\$ 258,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,460
42	Nature Trail: Phase 2	UNDERWAY	\$ 159,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,470
43	TOTAL		\$ 480,028	\$ 190,000	\$ -	\$ -	\$ -	\$ -	\$ 2,347,788	\$ 2,877,313
Public Works, Stormwater & Utilities										
44	Army Corps Sand Reuse Project	UNDERWAY	\$ 646,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 646,000
45	Stormwater Improvements (Pending) Station 18 & 19	UNDERWAY	\$ 5,828,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,828,440
46	Stormwater Improvements (Approved): SGP, FEMA, etc.	UNDERWAY	\$ 1,185,123	\$ 9,258,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,443,898
47	SW Master Plan: Sta 22 Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	SW Master Plan: Sta 26-27 & Bayonne Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	SW Master Plan: Marshall Blvd Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	SW Master Plan: Sta 14 Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	SW Master Plan: Sta 20.5 Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	SW Master Plan: Sta 24: Raven Dr Basin	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53	SW Master Plan: Sta 28-30 Basin Extension	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54	SW Master Plan: Osceola Road Elevation	MEDIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	UNKNOWN	\$ -
55	Osceola Stormwater Improvements	UNDERWAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	UNKNOWN	\$ -
56	Powerline Underground Engineering	UNDERWAY	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
57	Powerline Underground Construction	LOW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58	TOTAL		\$ 1,831,123	\$ 15,287,224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,118,347

Capital & Special Projects Five-Year Plan (2025 to 2030)

A	B	C	D	E	F	G	H	I	J
CAPITAL & SPECIAL PROJECTS	PRIORITY	CURRENT FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FUTURE YEARS/ UNFUNDED	TOTAL PROJECTED COST
Transportation									
59	20th/Plum & Inlet Drive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Station 18.5 Resurfacing	\$ 13,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,266
61	Reven Drive Regrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	Back Street Regrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63	Boardwalks (Sta. 24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64	Boardwalks (Sta. 18 ADA Ramp)	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
65	TOTAL	\$ 13,266	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 313,266
Studies & Plans									
66	Historic Resources Survey	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
67	Historic Design Guidelines	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
68	Resiliency Plan	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
69	TOTAL	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Public Facilities & Town Property									
70	1610 Middle Old Town Hall (mothballing)	\$ 56,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,000
71	Battery Logan Cleanup	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000
72	TOTAL	\$ 86,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,000
73	Debt Totals by Year	\$ 2,760,414	\$ 16,881,521	\$ 329,984	\$ -	\$ -	\$ -	\$ 2,571,750	\$ 22,213,687
Total Unfunded									
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonded Debt Service									
74	2014 GO Bond	\$ -	\$ 478,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 478,460
75	Short-term Borrowing	\$ -	\$ -	\$ 2,373,203	\$ -	\$ -	\$ -	\$ -	\$ 2,373,203
76	2018 & 2020 Installment Purchase Revenue Bond	\$ -	\$ 771,063	\$ 1,234,188	\$ -	\$ -	\$ -	\$ -	\$ 2,005,251
77	2020 Installment Purchase Revenue Bond	\$ -	\$ 1,048,281	\$ 1,048,506	\$ -	\$ -	\$ -	\$ -	\$ 2,125,187
78	TOTAL	\$ -	\$ 2,327,804	\$ 4,686,297	\$ -	\$ -	\$ -	\$ -	\$ 6,986,101

Capital & Special Projects By Funding Source - FISCAL YEAR 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Capital & Special Project Name	Total Capital / Special Project Cost	Operating Budget	Reserves	Short-term GO Bonds	ARPA	William Bradley Memorial Fund	Federal & State Grants	Bond Proceeds	Hospitality & A-Tax	Tree Fund	Dominion Non-Standard Fund	Total Budgeted Cost FY2026	Funded Expenditures	Unfunded Expenditures
Administration Department and Town Facilities														
16.10 Middle (Old Town Hall mortballing)	FY 2025 \$	-	-	-	-	-	-	-	-	-	-	-	-	-
Battery Logan Clean-up	FY 2025 \$	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Hall Porch Decking	\$	250,000	-	-	-	-	-	-	-	-	-	250,000	-	250,000
Town Hall Overflow Parking & Open-air Storage Area	\$	60,000	-	-	-	-	-	60,000	-	-	-	60,000	-	60,000
Town Council Chambers Audio & Acoustic Improvements	\$	50,000	-	-	-	-	-	-	-	-	-	50,000	-	50,000
52450 Celebration Expenses	\$	50,000	-	-	-	-	-	-	-	-	-	50,000	-	50,000
BSA Finance, Permitting and Licensing Software (Cloud Conversion)	\$	34,200	-	-	-	-	-	-	-	-	-	34,200	-	34,200
Powerline Undergrounding - Engineering	\$	200,000	-	-	-	-	-	-	-	-	200,000	200,000	-	200,000
Town Hall Server	\$	57,000	-	-	-	-	-	-	-	-	-	57,000	-	57,000
TOTAL	\$	701,200	300,000	-	-	-	-	60,000	-	-	200,000	701,200	701,200	-
Building, Planning & Resiliency Department														
Building Official Truck Replacement	\$	70,000	-	-	-	-	-	-	-	-	-	70,000	-	70,000
Tree Restoration Program (Various locations)	\$	70,000	-	-	-	20,000	-	-	-	50,000	-	70,000	-	70,000
Nature Appreciation Educational Programming	\$	10,500	-	-	-	-	-	-	-	10,500	-	10,500	-	10,500
Enforcement Camera Replacement	\$	6,000	-	-	-	-	-	-	-	-	-	6,000	-	6,000
TOTAL	\$	156,500	76,000	-	-	20,000	-	-	-	60,500	-	156,500	156,500	-
Fire Department														
Cherry Silverado (Fire & Rescue Dept)	\$	80,000	-	-	-	-	-	-	-	-	-	80,000	-	80,000
TOTAL	\$	80,000	-	-	-	-	-	-	-	-	-	80,000	80,000	-
Maintenance Department														
Cherry Silverado (Maintenance Dept)	\$	80,000	-	-	-	-	-	-	-	-	-	80,000	-	80,000
Beach path Sign Replacement & Maintenance	\$	70,000	-	-	-	-	-	-	70,000	-	-	70,000	-	70,000
Barriers for Special Events	\$	115,000	-	-	-	-	-	-	115,000	-	-	115,000	-	115,000
Jet Vac Trailer	\$	80,000	-	-	-	-	-	-	80,000	-	-	80,000	-	80,000
Battery Thompson Parking Lot Resurfacing and Improvements	\$	30,000	-	-	-	-	-	-	-	-	-	30,000	-	30,000
Portable Stormwater Pump	\$	15,000	-	-	-	-	-	-	15,000	-	-	15,000	-	15,000
TOTAL	\$	300,000	86,000	-	-	-	-	-	280,000	-	-	386,000	390,000	-

Capital & Special Projects By Funding Source - FISCAL YEAR 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Capital & Special Project Name	Total Capital / Special Project Cost	Operating Budget	Reserves	Short-Term GO Bonds	ARPA	William Bradley Memorial Fund	Federal & State Grants	Bond Proceeds	Hospitality & A- Tax	Tree Fund	Dominion Non-Standard Fund	Total Budgeted Cost FY2026	Funded Expenditures	Unfunded Expenditures
Fleet Maintenance														
Vehicle Alignment Machine	\$ 39,072 \$	- \$	39,072 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	39,072 \$	39,072 \$	- \$
TOTAL	\$ 39,072 \$	- \$	39,072 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	39,072 \$	39,072 \$	- \$
Police Department														
FLICK Camera System Purchase and Installation	\$ 26,350 \$	- \$	26,350 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	26,350 \$	26,350 \$	- \$
Utility Terrain Vehicle (UTV)	\$ 46,700 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	46,700 \$	- \$	- \$	46,700 \$	46,700 \$	- \$
Radar Speed and Messaging Sign (Causeway)	\$ 7,716 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	7,716 \$	- \$	- \$	7,716 \$	7,716 \$	- \$
Four F150 (New trucks)	\$ 182,748 \$	182,748 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	182,748 \$	182,748 \$	- \$
Microtona Mobile Radios (for new F150s)	\$ 14,011 \$	14,011 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	14,011 \$	14,011 \$	- \$
TOTAL	\$ 277,525 \$	196,759 \$	26,350 \$	- \$	- \$	- \$	- \$	- \$	54,416 \$	- \$	- \$	277,525 \$	277,525 \$	- \$
Public Recreation														
8th Park Master Planning	FY 2025	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	FY 2025	- \$	- \$
8th Park Engineering & Permitting	\$ 150,000 \$	- \$	- \$	- \$	- \$	- \$	- \$	150,000 \$	- \$	- \$	- \$	150,000 \$	150,000 \$	- \$
8th Park Site Work (Drainage)	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
8th Park Site Work (Parking)	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
8th Park Landscape & Hardscape	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
8th Park Playground	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
8th Park Community Pavilion	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
8th Park Pickleball Courts	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Cove Inlet Bridge Rehabilitation	FY 2025	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
Nature Trail Phase 2	FY 2025	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
TOTAL	\$ 150,000 \$	- \$	- \$	- \$	- \$	- \$	- \$	150,000 \$	- \$	- \$	- \$	150,000 \$	150,000 \$	- \$

Capital & Special Projects By Funding Source - FISCAL YEAR 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Capital & Special Project Name	Total Capital / Special Project Cost	Operating Budget	Reserves	Short-term GO Bonds	ARPA	William Bradley Memorial Fund	Federal & State Grants	Bond Proceeds	Hospitality & A-Tax	Tree Fund	Dominion Non-Standard Fund	Total Budgeted Cost FY2026	Funded Expenditures	Unfunded Expenditures
Public Works, Stormwater & Utilities														
42 Army Corps Sand Reuse Project	FY 2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FY 2025	\$ -	\$ -
43 Stormwater Improvements (FEMA 4241): Station 18 & 19	\$ 5,825,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,955,967	\$ 912,482	\$ -	\$ -	\$ -	\$ 5,828,449	\$ 5,828,449	\$ -
44 Stormwater Improvements (Approved): SCJP & FEMA	\$ 9,258,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,258,775	\$ -	\$ -	\$ -	\$ -	\$ 9,258,775	\$ 9,258,775	\$ -
45 SW Master Plan: Sta 22.5 Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46 SW Master Plan: Sta 26.77 & Bayonne Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47 SW Master Plan: Marshall Blvd Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48 SW Master Plan: Sta 14 Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 SW Master Plan: Sta 20.5 Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50 SW Master Plan: Sta 28-30 Basin Extension	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 SW Master Plan: Sta 24- Raven Dr Basin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52 SW Master Plan: Osceola Road Elevation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Osceola Stormwater Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55 Powerline Undergrounding Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56 TOTAL	\$ 15,087,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,179,742	\$ 912,482	\$ -	\$ -	\$ -	\$ 15,087,224	\$ 15,087,224	\$ -
Transportation														
58 Old Pickett & Inlet Drive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
59 Station 18.5 Resurfacing	FY 2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	FY 2025	\$ -	\$ -
60 Back Street	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Raven Drive	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62 Boardwalks (Sta. 24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63 Boardwalk (Sta. 18 ADM Ramp)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64 TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital & Special Projects By Funding Source - FISCAL YEAR 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Capital & Special Project Name	Total Capital / Special Project Cost	Operating Budget	Reserves	Short-Term GO Bonds	ARPA	William Bradley Memorial Fund	Federal & State Grants	Bond Proceeds	Hospitality & A-Tax	Tree Fund	Dominion Non-Standard Fund	Total Budgeted Cost FY 2026	Funded Expenditures	Unfunded Expenditures
Studies & Plans														
65 Historic Resources Survey	FY 2025	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	FY 2025	\$	\$
66 Historic Design Guidelines	FY 2025	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	FY 2025	\$	\$
67 Resiliency Plan	FY 2025	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	FY 2025	\$	\$
68 TOTAL		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
69 TOTAL	\$ 16,881,521	\$ 521,959	\$ 445,422	\$	\$	\$ 20,000	\$ 16,176,742	\$ 1,122,482	\$ 314,416	\$ 60,500	\$ 200,000	\$ 16,881,521	\$ 16,881,521	\$
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bonded Debt Service														
70 Short-Term GO Bond	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
71 2018 Installment Purchase Revenue Bond	\$ 1,234,188	\$	\$	\$ 1,234,188	\$	\$	\$	\$	\$	\$	\$	\$ 1,234,188	\$ 1,234,188	\$
72 2020 Installment Purchase Revenue Bond	\$ 1,080,906	\$	\$	\$ 1,080,906	\$	\$	\$	\$	\$	\$	\$	\$ 1,080,906	\$ 1,080,906	\$
73 TOTAL	\$ 2,315,094	\$	\$	\$ 2,315,094	\$	\$	\$	\$	\$	\$	\$	\$ 2,315,094	\$ 2,315,094	\$