

March 1, 2010

A Public Hearing was held on the above date at Town Hall, all requirements of the Freedom of Information Act having been satisfied:

Present were: Carl J. Smith, Mayor
Mike Perkis, Mayor Pro-Tem
Jerry Kaynard, Councilman
Madeleine McGee, Councilwoman
Patrick O'Neil, Councilman
Mary Jane Watson, Councilwoman

Mayor Smith called the meeting to order at 6:00 p.m. and stated that the press and public were duly notified in accordance with State law. The purpose of the Public Hearing was to discuss the proposed change to the SCE&G franchise fee from 3% to 5%. Councilman Perkis explained that this change will help to offset the expected loss from the State Legislature. The Town had an approximate \$17,000 decrease from the State this year, and expects another \$30,000 reduction in State funding next year. The Town will begin receiving the funds from the 2% increase in July 2010; however, it will not be on customer bills until a year later. Most municipalities have already made this change. Councilman Kaynard added that the Town is required by State law to have a balanced budget, and this is in effort of complying with this State law. There were no public comments. The public hearing was closed at 6:05 p.m.

Respectfully submitted,

Ellen McQueeney