

Finance
Points of Interest
September 30, 2018

Revenue

1. \$743k in GO bond proceeds were received during September. These are the funds that will be used to pay the debt service on the \$20 million.
2. All other revenue accounts are as to be expected at this time.

Expenditures

1. A transfer of approximately \$400k was recorded between the General Fund and the Sewer Fund. It represents the amounts paid to HDR and reimbursed by the bond proceeds.
2. All other expenditure accounts are as to be expected at this time.

September 30, 2018
Cash & Investment Balances

CHECKING ACCOUNTS	\$ 9,336,159.03
SC LOCAL GOVERNMENT INVESTMENT POOL	211,502.91
INVESTMENTS	150,170.41
INSTALLMENT PURCHASE REVENUE BOND DEBT SERVICE	743,218.75
PURCHASE REVENUE BOND	19,624,165.44
CASH ON HAND	<u>800.00</u>

TOTAL CASH & INVESTMENTS: \$ 30,066,016.54

Unassigned:

Operating	\$ 2,486,528.36
Land Sale Proceeds	2,188,937.20
Capital Improvements Reserve	414,500.00
Emergency Reserve	1,075,000.00

Assigned:

William Bradley Memorial Fund	20,000.00
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Committed:

Installment Revenue Bond Proceeds	19,624,165.44
Installment Revenue Bond Debt Service Proceeds	743,218.75

Restricted:

County Accommodations Tax Funds - County Deputies	26,425.00
Land Trust Fund	35,118.25
Confederate Memorial Fund	451.84
Victim's Rights Fund	<u>81,420.38</u>

Total Cash & Investment Accounts **\$ 26,695,765.22**

PETTY CASH:

Petty Cash	<u>\$ 600.00</u>
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TOTAL GENERAL FUND \$ 26,696,365.22

Operating	\$ 891,168.16
SRF - Debt Service Retirement	93,935.59
SRF - Debt Service Reserve Fund	24,881.36
Capital Improvement Fund Sewer	107,876.53
Sewer Depreciation Fund	<u>36,362.88</u>

Total Sewer Fund \$ 1,060,288.93

Operating	\$ 1,293,894.01
Capital Improvement Fund Water	187,109.81
Water System Capital Improvements Fund	355,197.97
Water Depreciation Fund	46,167.97
Petty Cash	<u>200.00</u>
Total Water Fund	\$ <u>1,882,569.76</u>

Unreserved	<u>\$ 254,294.77</u>
Total Hospitality Tax Fund - Restricted	\$ <u>254,294.77</u>

Unreserved	<u>\$ 55,979.28</u>
Total Local Accommodations Tax Fund -	\$ <u>59,334.52</u>

Tree Bank Fund - Committed	<u>\$ 113,163.34</u>
Total Tree Fund	\$ <u>113,163.34</u>

TOTAL CASH & INVESTMENTS: \$ 30,066,016.54

1% Firemen's Fund - First Federal Money Market	<u>\$ 87,754.66</u>
Total 1% FIREMEN'S FUND	\$ <u>87,754.66</u>

Investment Income
Month Ended September 30, 2018 and YTD

<u>Bank</u>	<u>Interest Rate</u>	<u>Interest Earned Current Month</u>	<u>Interest Earned Year-to-Date</u>
Investment Pool	2.1015%	381.24	1,164.26
South State Bank Money Market	0.90%	5,101.80	17,937.06
US Bank	1.50%	23,235.58	23,258.82
South State Investment Services	0.05%	<u>16.88</u>	<u>42.36</u>
		<u>\$ 28,735.50</u>	<u>\$ 42,402.50</u>

Interest Earned by Fund

	<u>Month Ended</u>	<u>YTD</u>
General Fund	\$ 27,949.48	\$ 37,320.20
Sewer Fund	320.24	1,648.07
Water Fund	373.42	2,770.48
Local A-Tax Funds	12.27	103.26
Hospitality Tax Fund	57.73	399.35
Tree Fund	<u>22.36</u>	<u>161.14</u>
Total Earned	<u>\$ 28,735.50</u>	<u>\$ 42,402.50</u>

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND

PERIOD ENDING 09/30/2018

% Fiscal Year Completed: 25.21

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	2018-19 <u>BUDGET</u>	YTD BALANCE <u>09/30/2018</u>	ACTIVITY FOR MONTH 09/30/2018 <u>INCREASE (DECREASE)</u>	AVAILABLE <u>BALANCE</u>	% BDGT <u>USED</u>
Fund 10 - GEN FUND						
Revenues						
10-0000-41000	PROCEEDS FROM CAPITAL LEASE	211,000.00	190,000.00	190,000.00	21,000.00	90.05
10-0000-42000	PROCEEDS FROM BOND	0.00	21,021,524.79	743,218.75	(21,021,524.79)	100.00
10-0000-43300	INTEREST EARNED	7,000.00	37,320.20	27,949.48	(30,320.20)	533.15
10-0000-46000	POLICE ACCIDENT REPORTS	100.00	55.00	10.00	45.00	55.00
10-0000-49100	BUSINESS LICENSES	830,000.00	90,282.47	19,769.99	739,717.53	10.88
10-0000-49110	DOG PERMITS	80,000.00	14,241.00	2,615.00	65,759.00	17.80
10-0000-49120	BOAT PERMITS	0.00	25.00	0.00	(25.00)	100.00
10-0000-49130	BD. OF ZONING APPEALS APPLIC FEE	1,000.00	660.00	440.00	340.00	66.00
10-0000-49140	DESIGN REVIEW BOARD FEES	17,000.00	1,245.00	454.00	15,755.00	7.32
10-0000-49300	BUILDING PERMITS	380,000.00	73,601.09	18,856.10	306,398.91	19.37
10-0000-49350	TRIMMING & PRUNING INCOME	11,000.00	0.00	0.00	11,000.00	0.00
10-0000-49400	PROPERTY TAXES - OPERATING	2,320,000.00	11,926.81	8,618.34	2,308,073.19	0.51
10-0000-49401	PROPERTY TAX REVENUE - GO BOND	435,000.00	0.00	0.00	435,000.00	0.00
10-0000-49410	HOMESTEAD EXEMPT REFUND	13,250.00	0.00	0.00	13,250.00	0.00
10-0000-49510	FINES COLL - RECORDER	100,000.00	96,362.07	13,240.13	3,637.93	96.36
10-0000-49690	AID TO SUBDIVISIONS	39,000.00	64.76	0.00	38,935.24	0.17
10-0000-49710	VICTIMS RIGHTS FUND	10,000.00	11,216.41	2,887.00	(1,216.41)	112.16
10-0000-49750	ALCOHOL - LOP FEES	20,500.00	0.00	0.00	20,500.00	0.00
10-0000-49760	FRANCHISE FEES - CELL TOWER	45,500.00	12,442.35	4,147.45	33,057.65	27.35
10-0000-49765	FRANCHISE FEES - OTHER	475,000.00	71,928.81	0.00	403,071.19	15.14
10-0000-49770	STATE ACCOMMODATIONS TAX	30,000.00	0.00	0.00	30,000.00	0.00
10-0000-49776	TRANSFER FROM STATE A-TAX FUND	3,000.00	7,263.99	0.00	(4,263.99)	242.13
10-0000-49778	TRANSFER LOCAL A-TAX	30,000.00	7,500.00	2,500.00	22,500.00	25.00
10-0000-49779	TRANSFER FROM HOSP. TAX	400,000.00	100,002.00	33,334.00	299,998.00	25.00
10-0000-49780	L.O.S.T. PROP.ROLLBACK	135,000.00	29,336.66	14,097.84	105,663.34	21.73
10-0000-49781	L.O.S.T. REVENUE FUND	95,000.00	11,492.41	0.00	83,507.59	12.10
10-0000-49782	TRANSFER FROM TREE FUND	0.00	3,175.70	0.00	(3,175.70)	100.00
10-0000-49900	MISCELLANEOUS INCOME	90,000.00	48,015.16	7,230.28	41,984.84	53.35
		5,778,350.00	21,839,681.68	1,089,368.36	(16,061,331.68)	377.96
TOTAL REVENUES		5,778,350.00	21,839,681.68	1,089,368.36	(16,061,331.68)	377.96

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND
 PERIOD ENDING 09/30/2018

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Expenditures

Dept 5000 - FIRE DEPARTMENT

10-5000-50100	SALARIES & WAGES	660,000.00	195,491.70	62,861.04	464,508.30	29.62
10-5000-50200	FD PRT SOCIAL SECURITY	52,000.00	14,769.22	4,687.11	37,230.78	28.40
10-5000-50210	FD PRT HEALTH INSURANCE	84,000.00	23,133.46	7,740.28	60,866.54	27.54
10-5000-50220	FD PRT POL OFF RETIREMENT	115,000.00	33,695.47	10,834.81	81,304.53	29.30
10-5000-50300	FD GAS & OIL	8,000.00	1,780.46	892.28	6,219.54	22.26
10-5000-50310	FD DIESEL	5,000.00	0.00	0.00	5,000.00	0.00
10-5000-50400	FD VEHICLE REPAIRS	20,000.00	364.88	31.89	19,635.12	1.82
10-5000-50600	FD SUPPLIES & MATERIALS	20,000.00	2,258.20	887.31	17,741.80	11.29
10-5000-50700	FD TELEPHONE	7,000.00	1,084.45	542.11	5,915.55	15.49
10-5000-50800	CO. WIDE RADIO SYSTEM	24,000.00	6,042.00	0.00	17,958.00	25.18
10-5000-50900	FD POWER & LIGHTS	10,000.00	973.02	14.67	9,026.98	9.73
10-5000-51000	FD INSURANCE	65,000.00	14,952.74	2,822.26	50,047.26	23.00
10-5000-51200	FD SYSTEM REPAIRS & MAINT	12,000.00	3,046.44	41.13	8,953.56	25.39
10-5000-51203	UNIFORMS & CLOTHING	18,500.00	0.00	0.00	18,500.00	0.00
10-5000-51300	FD DUES & CERTIF FEES	1,000.00	80.00	80.00	920.00	8.00
10-5000-51400	FD TRAINING & SEMINARS	9,500.00	5.00	0.00	9,495.00	0.05
10-5000-53000	FD MISCELLANEOUS EXPENSE	9,500.00	3,592.64	3,592.64	5,907.36	37.82
10-5000-53101	FD - DEBT FUNDED EQUIPMENT	40,000.00	39,990.00	0.00	10.00	99.98
10-5000-53102	FD-CAPITAL LEASE PRINCIPAL	39,869.18	16,484.65	16,484.65	23,384.53	41.35
10-5000-53110	PROP & EQUIP < \$5000	10,500.00	1,438.63	1,438.63	9,061.37	13.70
10-5000-53120	FD BUILDING REPAIRS	7,500.00	5,584.76	0.00	1,915.24	74.46
Total Dept 5000 - FIRE DEPARTMENT		1,218,369.18	364,767.72	112,950.81	853,601.46	29.94

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND

PERIOD ENDING 09/30/2018

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Dept 6000 - POLICE DEPARTMENT

10-6000-50100	PD SALARIES & WAGES	615,000.00	194,799.88	59,187.82	420,200.12	31.67
10-6000-50200	PD PRT SOCIAL SECURITY	50,000.00	13,824.58	4,137.55	36,175.42	27.65
10-6000-50210	PD PRT HEALTH INSURANCE	88,000.00	19,170.37	6,683.37	68,829.63	21.78
10-6000-50220	PD PRT POL OFF RETIRE	100,000.00	28,810.23	9,232.00	71,189.77	28.81
10-6000-50250	COUNTY SHERIFF DEPUTIES	30,000.00	16,192.50	3,607.50	13,807.50	53.98
10-6000-50300	PD GAS & OIL	35,000.00	6,124.94	2,863.04	28,875.06	17.50
10-6000-50320	PD DIESEL FUEL	1,000.00	0.00	0.00	1,000.00	0.00
10-6000-50400	PD VEHICLE REPAIR & MAINT	19,000.00	2,846.57	100.00	16,153.43	14.98
10-6000-50600	PD SUPPLIES & MATERIALS	15,000.00	3,259.69	741.00	11,740.31	21.73
10-6000-50700	PD TELEPHONE	9,500.00	2,635.91	1,299.86	6,864.09	27.75
10-6000-50800	CO. WIDE RADIO SYSTEM	12,000.00	3,078.00	0.00	8,922.00	25.65
10-6000-50900	PD POWER & LIGHTS	22,000.00	2,605.31	763.90	19,394.69	11.84
10-6000-51000	PD INSURANCE	57,000.00	15,447.78	3,420.14	41,552.22	27.10
10-6000-51200	PD SYSTEM REPAIR & MAINT	9,000.00	3,282.86	305.27	5,717.14	36.48
10-6000-51203	UNIFORMS & CLOTHING	15,000.00	2,702.26	2,167.72	12,297.74	18.02
10-6000-51300	PD DUES & CERTIF FEES	2,000.00	1,371.00	0.00	629.00	68.55
10-6000-51400	PD TRAINING & SEMINARS	20,000.00	3,225.99	2,165.99	16,774.01	16.13
10-6000-53000	PD MISCELLANEOUS EXPENSES	1,000.00	5,170.23	2,696.90	(4,170.23)	517.02
10-6000-53101	PD - DEBT FUNDED EQUIPMENT	127,000.00	113,182.00	0.00	13,818.00	89.12
10-6000-53102	PD-CAPITAL LEASE PRINCIPAL	44,752.05	0.00	0.00	44,752.05	0.00
10-6000-53110	PROP & EQUIP < \$5000	53,000.00	38,645.98	28,599.64	14,354.02	72.92
10-6000-53500	WILDLIFE MANAGEMENT	4,000.00	0.00	0.00	4,000.00	0.00
Total Dept 6000 - POLICE DEPARTMENT		1,329,252.05	476,376.08	127,971.70	852,875.97	35.84

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Dept 7000 - MAINTENANCE DEPT

10-7000-50100	MD SALARIES & WAGES	170,500.00	46,455.18	11,114.34	124,044.82	27.25
10-7000-50200	MD PRT SOCIAL SECURITY	14,000.00	3,065.00	748.29	10,935.00	21.89
10-7000-50210	MD PRT HEALTH INSURANCE	18,000.00	3,566.84	1,159.82	14,433.16	19.82
10-7000-50220	MD PRT S. C. RETIREMENT	15,000.00	4,746.03	1,369.92	10,253.97	31.64
10-7000-50300	MD VEHICLE GAS & OIL	10,000.00	1,928.22	991.25	8,071.78	19.28
10-7000-50310	MD DIESEL FUEL	2,750.00	0.00	0.00	2,750.00	0.00
10-7000-50400	MD VEHICLE REPAIRS	8,000.00	2,354.60	0.00	5,645.40	29.43
10-7000-50600	MD SUPPLIES & MATERIALS	25,000.00	3,748.84	1,360.15	21,251.16	15.00
10-7000-50700	TELEPHONE	660.00	0.00	0.00	660.00	0.00
10-7000-50900	MD POWER & ELECTRICITY	40,000.00	6,176.80	3,079.54	33,823.20	15.44
10-7000-51000	MD INSURANCE	16,000.00	3,617.74	476.34	12,382.26	22.61
10-7000-51200	MD SYSTEMS REPAIRS & MAIN	19,000.00	7,227.70	7,227.70	11,772.30	38.04
10-7000-51203	UNIFORMS & CLOTHING	3,000.00	265.82	0.00	2,734.18	8.86
10-7000-51204	LANDSCAPING CONTRACT	7,000.00	1,854.00	636.00	5,146.00	26.49
10-7000-51212	ACCRETED LAND MANAGEMENT	137,000.00	150.00	0.00	136,850.00	0.11
10-7000-53000	MD MISCELLANEOUS EXPENSES	1,000.00	0.00	0.00	1,000.00	0.00
10-7000-53101	MD-DEBT FUNDED EQUIPMENT	44,000.00	46,220.36	0.00	(2,220.36)	105.05
10-7000-53102	MD-CAPITAL LEASE PRINCIPAL	5,850.00	5,849.75	5,849.75	0.25	100.00
10-7000-53110	PROP & EQUIP < \$5000	7,500.00	2,171.96	2,171.96	5,328.04	28.96
10-7000-53400	MD GARBAGE DISPOSAL CONTR	197,000.00	30,615.90	15,607.95	166,384.10	15.54
10-7000-53520	CAUSEWAY MAINTENANCE	2,000.00	641.00	257.40	1,359.00	32.05
10-7000-53610	CONTAINER SERVICING	11,000.00	0.00	0.00	11,000.00	0.00
10-7000-53730	BEACH PATH MAINTENANCE	50,000.00	0.00	0.00	50,000.00	0.00
10-7000-53800	STORMWATER SYSTEM REPAIRS	50,868.77	0.00	0.00	50,868.77	0.00
Total Dept 7000 - MAINTENANCE DEPT		855,128.77	170,655.74	52,050.41	684,473.03	19.96

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PERIOD ENDING 09/30/2018

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Dept 8000 - RECREATION DEPARTMENT						
10-8000-50900	RD POWER & LIGHTS	9,000.00	680.72	442.04	8,319.28	7.56
10-8000-51000	RD INSURANCE	6,000.00	1,859.70	619.90	4,140.30	31.00
10-8000-51310	RECREATION AREA MAINTENANCE	58,000.00	8,407.87	1,174.62	49,592.13	14.50
10-8000-51400	SPECIAL EVENTS	20,000.00	11,698.76	250.00	8,301.24	58.49
10-8000-51500	FARMER'S MARKET	500.00	382.30	0.00	117.70	76.46
Total Dept 8000 - RECREATION DEPARTMENT		93,500.00	23,029.35	2,486.56	70,470.65	24.63

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Dept 9000 - ADMIN

10-9000-50100	AD SALARIES & WAGES	484,000.00	120,879.55	36,486.81	363,120.45	24.98
10-9000-50200	AD PRT SOCIAL SECURITY	36,000.00	9,432.23	2,848.21	26,567.77	26.20
10-9000-50210	AD PRT HEALTH INSURANCE	55,000.00	13,788.05	4,184.64	41,211.95	25.07
10-9000-50220	AD PRT S. C. RETIREMENT	70,000.00	18,900.83	5,746.06	51,099.17	27.00
10-9000-50300	AD VEHICLE EXPENSE	5,000.00	783.09	476.73	4,216.91	15.66
10-9000-50600	AD OFFICE SUPPLIES	26,500.00	3,621.29	1,618.53	22,878.71	13.67
10-9000-50700	AD TELEPHONE	21,000.00	3,938.19	1,412.27	17,061.81	18.75
10-9000-50900	AD POWER & LIGHTS	50,000.00	6,018.53	1,821.49	43,981.47	12.04
10-9000-51000	AD INSURANCE	95,000.00	23,056.19	6,741.20	71,943.81	24.27
10-9000-51200	AD SYSTEMS REPAIR & MAINT	65,000.00	11,627.88	1,672.24	53,372.12	17.89
10-9000-51300	AD DUES & CERTIF FEES	5,000.00	1,275.00	0.00	3,725.00	25.50
10-9000-51400	AD TRAINING & SEMINARS	10,200.00	2,932.50	2,637.50	7,267.50	28.75
10-9000-51800	AD PROFESSIONAL SERVICES	75,000.00	140,269.09	22,530.00	(65,269.09)	187.03
10-9000-51840	PLANNING EXPENSE	4,000.00	9,521.66	0.00	(5,521.66)	238.04
10-9000-51870	COUNCIL EXPENSES	25,000.00	0.00	0.00	25,000.00	0.00
10-9000-51880	GENERAL ADVERTISING EXPENSES	12,000.00	1,879.16	1,314.76	10,120.84	15.66
10-9000-51900	AD LEGAL & ACCOUNTING	130,000.00	168,707.67	19,769.43	(38,707.67)	129.78
10-9000-51910	ACCRETED LAND - LAWSUIT EXPENSES	70,000.00	1,320.00	1,320.00	68,680.00	1.89
10-9000-53000	AD MISCELLANEOUS EXPENSES	20,000.00	4,684.12	1,823.32	15,315.88	23.42
10-9000-53001	STORM WATER FEES	7,000.00	0.00	0.00	7,000.00	0.00
10-9000-53002	SALES & USE TAX	1,400.00	797.92	15.48	602.08	56.99
10-9000-53010	OPERATING LEASES	9,000.00	1,204.12	618.49	7,795.88	13.38
10-9000-53102	AD- CAP LEASE PRINCIPAL	13,000.00	0.00	0.00	13,000.00	0.00
10-9000-53105	CAPITAL PROJECT	0.00	35,404.16	0.00	(35,404.16)	100.00
10-9000-53110	PROP & EQUIP < \$5000	10,000.00	0.00	0.00	10,000.00	0.00
10-9000-53120	BUILDING REPAIRS & MAINT.	100,000.00	13,740.25	0.00	86,259.75	13.74
10-9000-53125	TOWN HALL CLEANING	25,000.00	1,133.67	409.51	23,866.33	4.53
10-9000-53450	VICTIMS RIGHTS FUND	8,000.00	0.00	0.00	8,000.00	0.00
10-9000-56000	2014 GO BOND DEBT SERVICE	435,000.00	26,895.04	0.00	408,104.96	6.18
10-9000-58400	TRANSFER TO SEWER FUND	0.00	399,041.88	399,041.88	(399,041.88)	100.00
Total Dept 9000 - ADMIN		1,867,100.00	1,020,852.07	512,488.55	846,247.93	54.68

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Dept 9500 - BUILDING DEPT

10-9500-50100	BD SALARIES & WAGES	266,000.00	59,759.03	17,219.05	206,240.97	22.47
10-9500-50200	BD PRT SOCIAL SECURITY	20,000.00	4,851.83	1,441.23	15,148.17	24.26
10-9500-50210	BD PRT HEALTH INSURANCE	34,000.00	6,572.28	1,960.11	27,427.72	19.33
10-9500-50220	BD PRT S.C. RETIREMENT	40,000.00	9,127.45	2,667.86	30,872.55	22.82
10-9500-50300	BD VEHICLE EXPENSE	5,500.00	557.89	318.78	4,942.11	10.14
10-9500-50600	BD OFFICE SUPPLIES	3,500.00	229.85	73.94	3,270.15	6.57
10-9500-50630	BD SUPPLIES	2,000.00	0.00	0.00	2,000.00	0.00
10-9500-50700	BD TELEPHONE	4,000.00	541.48	270.76	3,458.52	13.54
10-9500-50900	BD POWER & LIGHTS	6,000.00	244.20	72.42	5,755.80	4.07
10-9500-51000	BD INSURANCE	1,000.00	488.25	162.75	511.75	48.83
10-9500-51200	BD SYSTEMS REPAIRS & MAINT	3,500.00	0.00	0.00	3,500.00	0.00
10-9500-51300	BD DUES & CERTIF FEES	2,500.00	0.00	0.00	2,500.00	0.00
10-9500-51400	BD TRAINING & SEMINARS	5,000.00	150.00	150.00	4,850.00	3.00
10-9500-51820	BZA EXPENSES	2,500.00	358.63	78.24	2,141.37	14.35
10-9500-51830	DRB EXPENSES	5,000.00	102.00	0.00	4,898.00	2.04
10-9500-51850	TREE COMMISSION	1,500.00	4,575.70	1,400.00	(3,075.70)	305.05
10-9500-52500	TRIMMING & PRUNING EXP.	9,000.00	0.00	0.00	9,000.00	0.00
10-9500-53000	BD MISCELLANEOUS	0.00	0.00	(33.96)	0.00	0.00
10-9500-53110	PROP & EQUIP < \$5000	4,000.00	0.00	0.00	4,000.00	0.00
Total Dept 9500 - BUILDING DEPT		415,000.00	87,558.59	25,781.18	327,441.41	21.10

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*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

TOTAL EXPENDITURES	5,778,350.00	2,143,239.55	833,729.21	3,635,110.45	37.09
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Fund 10 - GEN FUND:					
TOTAL REVENUES	5,778,350.00	21,839,681.68	1,089,368.36	(16,061,331.68)	377.96
TOTAL EXPENDITURES	5,778,350.00	2,143,239.55	833,729.21	3,635,110.45	37.09
NET OF REVENUES & EXPENDITURES	0.00	19,696,442.13	255,639.15	(19,696,442.13)	100.00
BEG. FUND BALANCE	7,493,828.26	7,493,828.26			
END FUND BALANCE	7,493,828.26	27,190,270.39			

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Fund 11 - SEWER FUND

Revenues

11-0000-43300	INTEREST EARNED	1,000.00	1,660.81	332.98	(660.81)	166.08
11-0000-44110	SEWER SERVICE CHARGES	1,187,564.76	337,521.38	100,903.15	850,043.38	28.42
11-0000-44111	PENALTIES	5,500.00	1,200.00	360.00	4,300.00	21.82
11-0000-44112	ADMINISTRATIVE ACCOUNT FEES	1,300.00	50.00	0.00	1,250.00	3.85
11-0000-44300	TIE-IN FEES & INSTALL	0.00	60.00	60.00	(60.00)	100.00
11-0000-44500	SERVICE CALLS	500.00	0.00	0.00	500.00	0.00
11-0000-44600	INSPECTION FEES	1,500.00	400.00	100.00	1,100.00	26.67
11-0000-44900	MISCELLANEOUS	200.00	134.00	0.00	66.00	67.00
11-0000-49200	TRANSFER FROM GENERAL FUN	0.00	399,041.88	399,041.88	(399,041.88)	100.00
11-0000-49901	PROCEEDS-SALES OF ASSETS	0.00	26,000.00	26,000.00	(26,000.00)	100.00
		<u>1,197,564.76</u>	<u>766,068.07</u>	<u>526,798.01</u>	<u>431,496.69</u>	<u>63.97</u>
TOTAL REVENUES		<u>1,197,564.76</u>	<u>766,068.07</u>	<u>526,798.01</u>	<u>431,496.69</u>	<u>63.97</u>

REVENUE AND EXPENDITURE REPORT FOR TOWN OF SULLIVAN'S ISLAND

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Expenditures

Dept 4000 - UTILITIES DEPARTMENT

11-4000-50100	SALARIES & WAGES	226,404.21	55,488.43	15,910.00	170,915.78	24.51
11-4000-50200	PRT - SOCIAL SECURITY	17,319.92	4,056.83	1,147.80	13,263.09	23.42
11-4000-50210	PRT - HEALTH INSURANCE	36,155.27	6,196.75	2,303.47	29,958.52	17.14
11-4000-50220	PRT - S C RETIREMENT	30,022.41	7,799.06	2,315.42	22,223.35	25.98
11-4000-50300	GAS & OIL - VEHICLES	7,000.00	1,005.32	575.78	5,994.68	14.36
11-4000-50310	DIESEL FUEL	3,300.00	2,118.76	459.92	1,181.24	64.20
11-4000-50320	DIESEL EQUIPMENT	5,000.00	0.00	0.00	5,000.00	0.00
11-4000-50400	REPAIRS - VEHICLES	5,000.00	3,420.48	97.80	1,579.52	68.41
11-4000-50600	SUPPLIES & MATERIALS	10,000.00	6,393.94	5,717.71	3,606.06	63.94
11-4000-50610	TOOLS	2,000.00	21.79	0.00	1,978.21	1.09
11-4000-50620	OFFICE SUPPLIES	8,700.00	862.42	385.35	7,837.58	9.91
11-4000-50630	LAB SUPPLIES	5,500.00	468.84	449.09	5,031.16	8.52
11-4000-50700	TELEPHONE	5,600.00	1,187.71	561.17	4,412.29	21.21
11-4000-50900	POWER & ELECTRICITY	58,000.00	7,844.43	2,843.77	50,155.57	13.52
11-4000-51000	INSURANCE	19,000.00	5,815.24	1,442.58	13,184.76	30.61
11-4000-51200	SYSTEMS REPAIRS & MAINT	75,000.00	27,020.34	6,194.16	47,979.66	36.03
11-4000-51201	SLUDGE DISPOSAL	52,000.00	2,668.15	1,742.35	49,331.85	5.13
11-4000-51202	GRIT DISPOSAL	1,400.00	234.26	117.13	1,165.74	16.73
11-4000-51203	UNIFORMS & CLOTHING	1,500.00	245.03	0.00	1,254.97	16.34
11-4000-51210	CAPITAL IMPROVEMENTS	100,000.00	2,014.32	2,014.32	97,985.68	2.01
11-4000-51211	ADMIN. BLDG. EXPENSES	0.00	1,438.94	0.00	(1,438.94)	100.00
11-4000-51300	DUES & CERTIFICATION	8,000.00	182.35	0.00	7,817.65	2.28
11-4000-51400	TRAINING & SEMINARS	5,000.00	320.00	225.00	4,680.00	6.40
11-4000-51900	PROF SERVICES - AUDIT	5,000.00	5,000.00	5,000.00	0.00	100.00
11-4000-52000	PROFESSIONAL - ENGINEERING	85,000.00	6,890.11	6,740.11	78,109.89	8.11
11-4000-52000-0001	PROFESSIONAL - ENGINEERING	0.00	171,723.89	171,723.89	(171,723.89)	100.00
11-4000-53000	MISCELLANEOUS	1,124.82	1,460.27	11.85	(335.45)	129.82
11-4000-53100	PROP & EQUIPMENT PURCHASE	0.00	2,014.32	0.00	(2,014.32)	100.00
11-4000-53100-0001	PROP & EQUIPMENT PURCHASE	0.00	(2,014.32)	(2,014.32)	2,014.32	100.00
11-4000-53510	LEASE PAYMENTS	102,257.00	10,633.34	10,633.34	91,623.66	10.40
11-4000-53530	ADMIN OF SEWER BOND	277,000.00	21,738.56	21,738.56	255,261.44	7.85
11-4000-53600	WASTEWATER ANAL - LAB SVC	11,000.00	1,900.00	920.00	9,100.00	17.27
11-4000-53700	CHEMICALS	17,000.00	6,942.35	1,966.37	10,057.65	40.84
11-4000-54000-0002	SRF - SEWER LINE REHAB	0.00	21,825.10	344.33	(21,825.10)	100.00
Total Dept 4000 - UTILITIES DEPARTMENT		1,180,283.63	384,917.01	261,566.95	795,366.62	32.61

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Dept 9000 - ADMIN						
11-9000-50100	ADMIN SALARIES	45,552.95	12,552.98	3,887.81	32,999.97	27.56
11-9000-50200	PRT - SOCIAL SECURITY	3,484.80	930.92	287.68	2,553.88	26.71
11-9000-50210	PRT - HEALTH INSURANCE	4,066.40	965.88	321.96	3,100.52	23.75
11-9000-50220	PRT - S C RETIREMENT	6,176.98	1,827.76	566.08	4,349.22	29.59
11-9000-59000	REVENUE OVER/(UNDER) EXPENSES	(42,000.00)	0.00	0.00	(42,000.00)	0.00
Total Dept 9000 - ADMIN		17,281.13	16,277.54	5,063.53	1,003.59	94.19
TOTAL EXPENDITURES		1,197,564.76	401,194.55	266,630.48	796,370.21	33.50
Fund 11 - SEWER FUND:						
TOTAL REVENUES		1,197,564.76	766,068.07	526,798.01	431,496.69	63.97
TOTAL EXPENDITURES		1,197,564.76	401,194.55	266,630.48	796,370.21	33.50
NET OF REVENUES & EXPENDITURES		0.00	364,873.52	260,167.53	(364,873.52)	100.00
BEG. FUND BALANCE		3,441,288.47	3,441,288.47			
END FUND BALANCE		3,441,288.47	3,806,161.99			

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Fund 12 - WATER FUND

Revenues

12-0000-43300	INTEREST EARNED	2,000.00	2,770.48	373.42	(770.48)	138.52
12-0000-44110	WATER SALES	958,508.29	347,885.48	111,184.70	610,622.81	36.29
12-0000-44111	PENALTIES	5,500.00	1,200.00	360.00	4,300.00	21.82
12-0000-44112	ADMINISTRATIVE ACCOUNT FEES	8,000.00	2,530.00	785.00	5,470.00	31.63
12-0000-44114	HYDRANT METER PERMITS	200.00	0.00	0.00	200.00	0.00
12-0000-44300	METER CONNECT & RENEWALS	7,000.00	3,160.00	1,020.00	3,840.00	45.14
12-0000-44400	METER REPAIRS	500.00	0.00	0.00	500.00	0.00
12-0000-44500	SERVICE CALLS	500.00	180.00	60.00	320.00	36.00
12-0000-44600	INSPECTION FEES	250.00	840.00	270.00	(590.00)	336.00
12-0000-44610	BACKFLOW TESTING	700.00	250.00	0.00	450.00	35.71
12-0000-44900	MISCELLANEOUS	100.00	27.20	0.00	72.80	27.20
		<u>983,258.29</u>	<u>358,843.16</u>	<u>114,053.12</u>	<u>624,415.13</u>	<u>36.50</u>
TOTAL REVENUES		983,258.29	358,843.16	114,053.12	624,415.13	36.50

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Expenditures

Dept 4000 - UTILITIES DEPARTMENT

12-4000-50100	SALARIES AND WAGES	226,404.21	55,484.89	15,908.84	170,919.32	24.51
12-4000-50200	PRT - SOCIAL SECURITY	17,319.92	4,056.27	1,147.62	13,263.65	23.42
12-4000-50210	PRT - HEALTH INSURANCE	36,155.27	6,195.92	2,303.11	29,959.35	17.14
12-4000-50220	PRT - S C RETIREMENT	30,022.41	7,798.82	2,315.33	22,223.59	25.98
12-4000-50300	GAS & OIL - VEHICLES	7,000.00	1,005.30	575.77	5,994.70	14.36
12-4000-50310	DIESEL - VEHICLES	2,000.00	0.00	0.00	2,000.00	0.00
12-4000-50320	DIESEL EQUIP. REPAIRS & MAINT.	2,000.00	0.00	0.00	2,000.00	0.00
12-4000-50400	REPAIRS - VEHICLES	5,000.00	97.80	97.80	4,902.20	1.96
12-4000-50600	SUPLIES & MATERIALS	12,000.00	945.29	924.80	11,054.71	7.88
12-4000-50610	TOOLS	1,500.00	79.79	6.85	1,420.21	5.32
12-4000-50620	OFFICE SUPPLIES	8,700.00	910.38	433.31	7,789.62	10.46
12-4000-50630	LAB SUPPLIES	2,300.00	184.02	164.26	2,115.98	8.00
12-4000-50700	TELEPHONE	5,600.00	1,187.66	561.16	4,412.34	21.21
12-4000-50900	POWER & ELECTRICITY	3,500.00	863.39	120.13	2,636.61	24.67
12-4000-51000	INSURANCE	17,000.00	5,135.29	1,215.93	11,864.71	30.21
12-4000-51200	SYSTEMS REPAIRS & MAIN.	40,000.00	11,189.63	15.50	28,810.37	27.97
12-4000-51203	UNIFORMS & CLOTHING	1,500.00	245.04	0.00	1,254.96	16.34
12-4000-51210	CAPITAL IMPROVEMENTS	100,500.00	3,850.10	393.32	96,649.90	3.83
12-4000-51211	ADMIN. BLDG. EXPENSES	0.00	1,194.50	120.00	(1,194.50)	100.00
12-4000-51300	DUES & CERTIFICATION	9,000.00	4,673.36	0.00	4,326.64	51.93
12-4000-51400	TRAINING & SEMINARS	4,500.00	635.00	540.00	3,865.00	14.11
12-4000-51900	PROFESSIONAL SER.- AUDIT	5,000.00	5,000.00	5,000.00	0.00	100.00
12-4000-52000	PROFESSIONAL-ENGINEERING	105,000.00	12,883.11	6,227.50	92,116.89	12.27
12-4000-53000	MISCELLANEOUS	1,564.35	1,458.30	11.85	106.05	93.22
12-4000-53510	LEASE PAYMENTS	34,211.00	10,633.33	10,633.33	23,577.67	31.08
12-4000-53600	WATER ANALYSIS	1,200.00	670.00	365.00	530.00	55.83
12-4000-53700	CHEMICALS	8,000.00	1,341.77	0.00	6,658.23	16.77
12-4000-53900	H2O PAYMENT OPERATION	132,000.00	31,051.68	9,719.60	100,948.32	23.52
12-4000-54100	CPW IMPROVEMENTS	36,000.00	0.00	0.00	36,000.00	0.00
Total Dept 4000 - UTILITIES DEPARTMENT		854,977.16	168,770.64	58,801.01	686,206.52	19.74

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Dept 9000 - ADMIN						
12-9000-50100	ADMINISTRATION SALARIES	45,552.95	12,553.15	3,887.94	32,999.80	27.56
12-9000-50200	PRT-SOCIAL SECURITY	3,484.80	930.97	287.69	2,553.83	26.72
12-9000-50210	PRT - HEALTH INSURANCE	4,066.40	965.94	321.96	3,100.46	23.75
12-9000-50220	PRT - SC RETIREMENT	6,176.98	1,827.69	566.06	4,349.29	29.59
12-9000-59000	REVENUE OVER/(UNDER) EXPENSES	69,000.00	0.00	0.00	69,000.00	0.00
Total Dept 9000 - ADMIN		128,281.13	16,277.75	5,063.65	112,003.38	12.69
TOTAL EXPENDITURES		983,258.29	185,048.39	63,864.66	798,209.90	18.82
Fund 12 - WATER FUND:						
TOTAL REVENUES		983,258.29	358,843.16	114,053.12	624,415.13	36.50
TOTAL EXPENDITURES		983,258.29	185,048.39	63,864.66	798,209.90	18.82
NET OF REVENUES & EXPENDITURES		0.00	173,794.77	50,188.46	(173,794.77)	100.00
BEG. FUND BALANCE		4,610,112.96	4,610,112.96			
END FUND BALANCE		4,610,112.96	4,783,907.73			